

REEDY CREEK IMPROVEMENT DISTRICT - UTILITIES DIVISION
PROPOSED OPERATING BUDGET
FISCAL YEAR 2021
(In Millions)

	FY2020	FY2020	FY2021
	<u>Budget</u>	<u>Revised</u>	<u>Budget</u>
OPERATING REVENUES			
1 Customer Sales	168.2	143.6	166.5
2 Interdepartmental Utility Sales	15.5	13.0	17.2
3 Over Collected Fuel Impact	0.0	0.0	0.0
4 Use of Pre-collected Funds	5.7	1.2	2.4
5 Other Income (interest and recycling)	1.0	0.5	0.7
Gross Revenue	190.4	158.4	186.8
OPERATING EXPENSES			
6 Purchased Fuel and Power	(63.9)	(52.0)	(62.3)
7 Labor Support	(34.1)	(29.4)	(31.1)
8 Utility Expense	(15.5)	(13.0)	(17.2)
9 Operating Materials	(16.6)	(15.3)	(17.8)
10 Outside Services - Landfill	(6.3)	(2.9)	(6.4)
11 Gross Receipts Tax	(2.8)	(2.4)	(2.7)
12 Planned Work	(1.7)	(1.8)	(1.5)
13 Insurance	(1.0)	(0.8)	(1.1)
Total Operating Expenses	(141.9)	(117.6)	(140.2)
NET INCOME	48.5	40.8	46.7
DEBT SERVICE AND CAPITAL REQUIREMENTS			
14 Debt Service	(31.6)	(30.6)	(32.2)
15 Renewal and Replacement Capital	(10.7)	(8.9)	(11.7)
16 Special Projects	(5.7)	(1.2)	(2.4)
Total Debt Service and Capital Requirements	(48.1)	(40.8)	(46.3)
EXCESS (DEFICIENCY) OF REVENUES OVER EXP.	0.4	0.0	0.4
17 Debt Svcs Coverage (target 1.20)	1.35	1.29	1.37