

**REEDY CREEK IMPROVEMENT DISTRICT - UTILITIES DIVISION  
PROPOSED OPERATING BUDGET  
FISCAL YEAR 2019  
(In Millions)**

	FY2018	FY2019
	<u>Budget</u>	<u>Budget</u>
<b>OPERATING REVENUES</b>		
1 Customer Sales	172.3	172.0
2 Interdepartmental Utility Sales	14.8	15.0
3 Over Collected Fuel Impact	1.7	0.2
4 Pre-collected Funds	2.2	4.5
5 Other Income (interest and recycling)	1.0	1.3
<b>Gross Revenue</b>	<b>192.0</b>	<b>193.0</b>
<b>OPERATING EXPENSES</b>		
6 Purchased Fuel and Power	(66.8)	(64.6)
7 Labor Support	(32.0)	(32.7)
8 Utility Expense	(14.8)	(15.0)
9 Operating Materials	(15.8)	(16.2)
10 Outside Services - Landfill	(6.0)	(6.2)
11 Gross Receipts Tax	(2.8)	(3.0)
12 Planned Work	(1.5)	(1.6)
13 Insurance	(1.0)	(1.0)
<b>Total Operating Expenses</b>	<b>(140.8)</b>	<b>(140.4)</b>
<b>NET INCOME</b>	<b>51.2</b>	<b>52.7</b>
<b>DEBT SERVICE AND CAPITAL REQUIREMENTS</b>		
14 Debt Service	(38.5)	(37.3)
15 Renewal and Replacement Capital	(10.2)	(10.5)
16 Special Projects	(2.2)	(4.5)
<b>Total Debt Service and Capital Requirements</b>	<b>(50.9)</b>	<b>(52.3)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXP.</b>	<b>0.347</b>	<b>0.373</b>
17 Debt Svcs Coverage (target 1.20)	1.27	1.29

