

**In The Matter Of:**  
*Central Florida Tourism Oversight District*

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*Board of Supervisors Meeting*  
*April 24, 2024*

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*Legal Realtime Reporting*  
*P.O Box 533082*  
*Orlando, Florida 32853- 3082*

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CENTRAL FLORIDA TOURISM OVERSIGHT DISTRICT

BOARD OF SUPERVISORS MEETING

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LOCATION: Central Florida Tourism Oversight  
District  
1900 Hotel Plaza Boulevard  
Lake Buena Vista, Florida 32830

DATE TAKEN: April 24, 2024

TIME: 10:33 a.m. - 11:52 a.m.

REPORTED BY: SANDRA D. BROWN, FPR,  
Court Reporter and Notary Public  
State of Florida at Large

**PRESENT:**

**BOARD MEMBERS:** Charbel Barakat, Vice Chairman; Brian Aungst, Jr.; Ron Peri; Bridget Ziegler; Craig Mateer

**SPEAKERS:** Pastor Norberto Fonseca, Advance Community Center; Eddie Fernandez, CFTOD Operational Safety Consultant; Stephanie Kopelousos, District Administrator; Douglas Henley, Director of Facilities; Terry Cullen, Fleet Maintenance Manager; Christine Ferraro, Director of Energy Services; Craig Sandt, Principal Construction Manager; Ray Crooks, Director of Utility Business Affairs; Susan Higginbotham, Director of Finance; Lauren Strobe, Cherry Bekaert; Justin Conley, Cherry Bekaert; Katherine Luetzow, Planning & Engineering Manager

**CFTOD STAFF:** Stephanie Kopelousos, District Administrator; Paula Hoisington, Deputy District Administrator of Administration; Mike Crikis, Deputy District Administrator of Operations; Daniel Langley, Acting Counsel for CFTOD; Eddie Fernandez, CFTOD Operational Safety Consultant; Eric Ferrari, Acting Fire Chief; Alycia Mills, Executive Assistant; Matthew Oberly, External Affairs Director; Rocky Haag, External Affairs Coordinator; Tanya Naylor, Director of Security and Emergency Management; Ron Zupa, IT Service Delivery Manager; Samarth Thomas, Systems Administrator; Katherine Luetzow, Planning & Engineering Manager; Michele Dicus, Human Resources Director; Tiffany Kimball, Contracting Officer; Yenni Hernandez, Chief Information Officer; Susan Higginbotham, Director of Finance; Joey Rodriguez, Chief Building Inspector and Interim Building Official; Christine Ferraro, Director - RCES; Ella Hickey, Building & Safety; Jason Herrick, Director of Public Works and Utilities Advisor; Roger Smith, Assistant Chief of Operations - Fire Department; Wendy Duncan, Manager - Laboratory Operations; Douglas Henley, Director of Facilities; Craig Sandt, Principal Construction Manager; Joel Edwards, Deputy Fire Chief; Holly Hagan, Security and Emergency Management Coordinator; Wendy Duncan, Manager - Laboratory Operations; Erin O'Donnell, Town Clerk and Public Records Administrator; Heidi Powell, Manager - Financial Reporting Analysis

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P R O C E E D I N G S

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VICE CHAIR BARAKAT: All right. I call this meeting to order. Good afternoon, it's -- we got 10:33. Hopefully, a little later start time, but I guess the word got out, so it's good to see you all -- good to see you all here.

We'll start with the invocation. We are honored to have Pastor Norberto Fonseca open today's meeting with the invocation. Hailing from Puerto Rico, Pastor Fonseca's dedication to service has touched countless lives. From founding the Advance Community Center to supporting Central Florida's senior community, his compassion knows no bounds. Why don't we join Pastor Fonseca as he leads us in prayer. Pastor.

PASTOR FONSECA: Thank you for your invitation, my first time here. So we're going to pray.

VICE CHAIR BARAKAT: Thank you.

PASTOR FONSECA: Dear Father, I present to you this board which you have chosen for a special assignment. I ask you for wisdom to manage the issues that will take care of our community and also business of this land. Open the heavens and

1 provide the resources that I know are needed for  
2 this time.

3 Father, be blessed and bless the life and work  
4 of each one in this room. In the name of Jesus,  
5 Amen. Thank you.

6 VICE CHAIR BARAKAT: Amen. Thank you, Pastor  
7 Fonseca.

8 PASTOR FONSECA: God bless.

9 VICE CHAIR BARAKAT: Now will you please join  
10 me and rise for the pledge of allegiance.

11 ATTENDEES: I pledge allegiance to the flag of  
12 the United States of America, and to the Republic,  
13 for which it stands, one nation, under God,  
14 indivisible, with liberty and justice for all.

15 VICE CHAIR BARAKAT: All right. Now, Eddie  
16 Fernandez will present our safety minute. Eddie,  
17 welcome back, Eddie.

18 MR. FERNANDEZ: Thank you, Mr. Vice Chair, and  
19 board members, for giving us the opportunity to  
20 share some important safety information for those  
21 guests and visitors that may be visiting us for the  
22 first time.

23 I'd like to point out to everyone the exit  
24 doors to your left and right at the front of the  
25 room. Please, in the event of an evacuation, grab

1 all your belongings and head out in an orderly  
2 fashion to the exit at the front of the building or  
3 the rear of the building.

4 And when you arrive outside, you'll see that  
5 our employees have assembled at the ends of the  
6 parking lot. Please meet them there until we have  
7 further notice from emergency responders on whether  
8 we can enter the building again or not.

9 In the event that we need a first-aid kit or  
10 an AED defibrillator, we have those at the front  
11 security desk. Thank you very much and enjoy the  
12 meeting.

13 VICE CHAIR BARAKAT: Thank you, Eddie. Our  
14 next item is our public comment period. Thank  
15 you -- well, I would -- thank you to those who  
16 signed up to offer public comments. It doesn't  
17 sound like we have any, but I'll thank them anyway.

18 This is a general reminder this is the time  
19 for public comments, not a question-and-answer  
20 period for the Board. It's important for us to  
21 receive public comments so that we can enact the  
22 will of the people of Florida. Each person would  
23 have three minutes, and we'd ask that they  
24 introduce themselves and any affiliations they may  
25 have.

1           No one has signed up for public comment;  
2           however, I guess I would just -- you know, I'd  
3           note -- I'd send a message to our friends at the  
4           Disney Defenders, we miss them, and I hope  
5           they're -- hope they're doing okay.

6           So we will move on, then, to the consent  
7           agenda. We have three items on today's consent  
8           agenda: Approving the meeting minutes, approving a  
9           second amendment to the Amended and Restated Labor  
10          Services Agreement with RCES, and renaming the fire  
11          department.

12          I did want to take a moment to discuss --  
13          well, item 6.2 and maybe a quick note on 6.3, as  
14          well. But the March 27th, as I think a lot of you  
15          will recall, we reached a settlement agreement  
16          between the District and Disney that on March 27th,  
17          the last meeting. That agreement requires the  
18          execution of an amendment to the Amended and  
19          Restated Labor Services Agreement with RCES in  
20          order to shorten the term of that agreement to end  
21          on September 30th, 2028, and to delete the  
22          automatic renewal terms.

23          The approval and execution of the second  
24          amendment to the RCES agreement on the consent  
25          agenda satisfies one of the conditions of the

1 settlement agreement.

2 And I would just note on -- as to 6.3, I'd  
3 like to congratulate Chief Ferrari. It's a  
4 wonderful new name and logo, and I hope to start  
5 seeing that logo on, you know, polo shirts and  
6 other things going forward in the very near future.

7 So with all that being said, is there a motion  
8 to approve today's consent agenda?

9 MR. AUNGST: So moved.

10 MR. MATEER: Second.

11 VICE CHAIR BARAKAT: Okay. Is there a second?  
12 Second. All those in favor, say yea.

13 THE BOARD: Yea.

14 VICE CHAIR BARAKAT: All those opposed, say  
15 nay. All right. Hearing none, let the record  
16 reflect that the consent agenda passes unanimously.  
17 Thank you.

18 Now we'll move on to the management reports.  
19 I would like to invite District Administrator,  
20 Stephanie Kopelousos, to deliver the management  
21 report and present the excellence awards.  
22 Stephanie, the floor is yours.

23 MS. KOPELOUSOS: Thank you, Chairman, and  
24 thank all of you for the opportunity to serve in  
25 this role. I've been here about a month drinking



1 out of a fire hose. I want to thank the team here  
2 for their patience. They have tried to get me up  
3 to speed on all the pertinent issues, and a lot of  
4 issues still they keep saying there's more, there's  
5 more, there's more. So I'm doing my best to get up  
6 to speed, but just grateful for the opportunity and  
7 appreciate the team and their patience and the  
8 briefings that you have all done to help me get up  
9 to speed.

10 One note I do want to talk about before we  
11 bring up our team is the Relay for Life event is  
12 Saturday at Maxwell Field. So we've had an absence  
13 of doing that for four years, I think, now, and so  
14 we're bringing that back, and so Saturday we'll  
15 have a full day for a great cause. So just if  
16 everybody can plan on being out there, and just  
17 want to shout out to Jennifer Johnson for all her  
18 work on getting this off the ground and getting  
19 things moving.

20 So on that note -- so for our recognition, I  
21 have to say there's a lot of people I've heard  
22 about when I first started here. Nancy McLean is  
23 one of them. She's the District's fleet  
24 coordinator. She's the one nominated today for the  
25 excellence award, and I have to say, there's no one

1 who epitomizes hard work and dedication to this  
2 organization. She's been carrying more than her  
3 weight over the past little bit, and so it's my  
4 honor to recognize her today. Bring her up, along  
5 with Douglas and Terry to say a few things.

6 (Applause.)

7 MR. HENLEY: Good morning, everyone. So I'm  
8 Douglas Henley. I'm your new director of  
9 facilities and the actual newest member of the  
10 facility management team. And you can imagine  
11 being new, how great this is to have someone within  
12 our team honored today. So, Terry, I'd like to  
13 introduce our fleet manager, and my teammate, Terry  
14 Cullen, who's going to introduce the award.

15 MR. CULLEN: Thank you, Douglas. First of  
16 all, I'd like to say thank you to senior leadership  
17 and to the Board for making awards like this  
18 available. There's -- it's an extraordinary thing  
19 that you guys do.

20 When I started not long ago, Nancy was my  
21 shining beacon, as it were, for this new role that  
22 I entered into. So there's no one that is better  
23 suited for that. Knowing everyone within the  
24 District, knowing how the intricacies work in and  
25 out, different departments and the inter-department

1 relations, absolutely fabulous.

2 Nancy not only rolled with -- as the fleet  
3 coordinator and fleet but acted as the  
4 administrative assistant in facilities. And when  
5 that position was filled, mentored Beatrice into  
6 that role, as well as showing me the ropes as it  
7 were.

8 So I think everyone in the District would  
9 agree with Stephanie that there is no one that  
10 epitomizes that spirit of teamwork and cooperation  
11 that the District should be very proud of than  
12 Nancy. So with that being said, I'd like to  
13 present, on behalf of the District, Gold Excellence  
14 Award for Nancy McLean.

15 (Applause.)

16 MS. KOPELOUSOS: If we can get the Board  
17 members, too, to come up and let's get a picture.

18 VICE CHAIR BARAKAT: Yeah, let's take a photo.  
19 Wonderful.

20 MS. KOPELOUSOS: Thank you. Congratulations.

21 (Photograph taken.)

22 MS. ZIEGLER: Stephanie, you don't want to be  
23 in this one?

24 MS. KOPELOUSOS: No, you're good.

25 MS. ZIEGLER: Okay. Thank you.

1 MR. AUNGST: Congratulations.

2 MS. KOPELOUSOS: Mr. Chairman, that is my  
3 report.

4 VICE CHAIR BARAKAT: Thank you, Stephanie, and  
5 congratulations and thank you, Nancy, again.

6 Now we will move on to new business, and I  
7 think -- I think we're breaking a record today with  
8 nine agenda items, so already -- already back to  
9 the people's business. I love it.

10 For new business, nine items to consider.  
11 First, we have the contract change order for  
12 Project U chilled water service installation. I'd  
13 like to invite Chris Ferraro, director of energy  
14 services, up for a brief presentation. Hi, Chris,  
15 good to see you back.

16 MS. FERRARO: Thank you. Good morning.

17 VICE CHAIR BARAKAT: Good morning.

18 MS. FERRARO: Good morning, Chairman of the  
19 Board, board members, and district administrator.  
20 I am going to take the first seven items on the  
21 agenda today. I'm getting loose up here, getting  
22 ready, here we go.

23 VICE CHAIR BARAKAT: Yeah, keep your knees  
24 bent.

25 MS. FERRARO: So the first item for board

1 consideration is approval of a contract in the  
2 amount \$2,150,000 to Southland Construction for  
3 construction of utility service for chilled water  
4 for Project U. The customer is contributing a  
5 significant portion to the cost of this project.  
6 Their contribution will account for \$1,918,002.72  
7 toward the \$2.15 million requested for board  
8 approval today.

9 So we began our journey with this new project  
10 in January of 2022. The customer submitted the  
11 utility service request for electric, potable  
12 water, wastewater, and reclaimed water. Those  
13 utilities are under construction and are moving  
14 along at a good pace.

15 Next slide, please. For the chilled water  
16 service, there was some complexity because this  
17 project is located within the confines of the  
18 District roadway work, World Drive North, Phase  
19 III, part one. So we evaluate this from a utility  
20 service perspective. We said, hey, it's great  
21 news. The plant and the pipes that go there have  
22 the capacity to serve the customer. We would like  
23 to connect them; however, the current pipes are  
24 being relocated to the new roadway section.

25 So this has been communicated to the customer,

1 and the customer will wait for permanent chilled  
2 water service until the utility roadway work  
3 relocates those chilled water pipes.

4 From a timing perspective, we did account for  
5 this customer in design World Drive, Phase III.  
6 Just putting some taps off the new chilled water  
7 pipes, but then we did not have all the information  
8 from the customer on their load and their demand  
9 until that project was bid; hence, the change order  
10 request.

11 So from a -- we can go to the next slide. So  
12 this is the scope of work for the customer, so  
13 we're going to connect to the new pipes along the  
14 relocated roadway, come underneath through a  
15 jack-and-bore method, install 96 feet of pipe, and  
16 we're going to come up above grade. You can see  
17 that on the picture on the right, and make  
18 provisions there for permanent chilled water  
19 service for the customer and also for them to  
20 connect temporary chilled water service. So  
21 they're going to provide their own chilled water  
22 with mobile chillers until the District service is  
23 available.

24 So the total cost of this installation is  
25 \$2,476,788.89. The customer is contributing 90

1 percent of that. They're contributing a total of  
2 2,217,686.29, and that's in accordance with the  
3 District's -- essentially, they're tariffs for  
4 chilled water service. So the District expects to  
5 invest and get a return on revenue in a timely  
6 manner. For our chilled water utility, that's two  
7 years. So the customer gets credit for two years  
8 worth of projected revenue, and then they pay the  
9 remaining cost for utility service.

10 When we look at its portion, it's going to be  
11 a portion of this contract of \$2.15 million. The  
12 District is recommending -- District staff are  
13 recommending a change order to the existing  
14 contract with Southland Construction. The work  
15 will be executed by Garney Construction, which is a  
16 subcontractor for the mechanical utilities on this  
17 roadway project.

18 I want to tilt my hat to our District  
19 construction manager for helping the utility  
20 division negotiate this contract and this change  
21 order amount. We think it makes sense for this  
22 work to go to that contractor. They are on-site,  
23 they are mobilized, it's efficient, and we'll have  
24 great coordination between the roadway project and  
25 the new connection for the customer. To have

1 another vendor out there would probably cause  
2 delays in our roadway work and Craig would be  
3 impacted. And we like Craig, so we're recommending  
4 that it move forward this way.

5 I think I have one last slide, just some  
6 details. So the customer, as described before, is  
7 paying 90 percent of the cost for this installation  
8 and for their service. It's going to be funded  
9 through -- what's remaining for the District to be  
10 funded will be funded through utilities planned  
11 work program in fiscal year '25.

12 VICE CHAIR BARAKAT: Okay. Great. Thank you,  
13 Chris. And I'll just -- obviously, we'll have a  
14 chance for the other board members to speak. I'll  
15 just add, this is -- I've had the opportunity to  
16 tour this -- the area of this project a couple  
17 times with Craig, and I, too, love our construction  
18 team. Is -- this is what they call a high degree  
19 of difficulty project. No easy thing, high traffic  
20 area, high use, right in -- you know, I guess what  
21 you might call the high-rent district. You know, a  
22 lot going on, and so it's difficult work and glad  
23 to see it go forward with a great contractor in  
24 place.

25 So is there a motion -- well, unless anyone



1 has anything else? Any other comments? Questions?  
2 Is there a motion to approve the contract change  
3 order for Project U chill water service  
4 installation?

5 MR. AUNGST: So moved.

6 VICE CHAIR BARAKAT: Is there a second?

7 MR. MATEER: Second.

8 VICE CHAIR BARAKAT: Thank you. Thank you,  
9 gentlemen. All those in favor, say yea.

10 THE BOARD: Yea.

11 VICE CHAIR BARAKAT: All those opposed say,  
12 nay. Let the record reflect the motion carries  
13 unanimously. Very good.

14 Next we'll move on to the contract for network  
15 security and video upgrades for utility  
16 infrastructure, item 8.2 on the agenda, \$699,648.17  
17 with Alert Security, Inc. Chris.

18 MS. FERRARO: Thank you. So this work is part  
19 of -- and we can go right to the next slide, if  
20 that's okay. This work is really part of our  
21 effort to remain best-in-class from a Department of  
22 Energy perspective from security and resiliency of  
23 our electric system. So we have partnered --  
24 again, I want to shout out to all my partners here  
25 with Tanya Naylor at the District, and we have

1 reviewed the electric infrastructure and have  
2 recommendations for enhancements for cameras and  
3 for monitoring.

4 We aren't going to go into the detailed scope  
5 here because that's kind of a critical  
6 infrastructure issue, so we're going to keep  
7 that -- the details out of the public forum.  
8 The -- from a bid and contract perspective -- if we  
9 can go to the next page. We are recommending this  
10 contract award go to Alert Security, Inc.

11 It is part of the District's procurement  
12 policy that this work does not need to be  
13 competitively bid; however, in part of our due  
14 diligence, we looked at all of the parts and pieces  
15 and equipment for this work and benchmarked against  
16 three other providers and found that the costs were  
17 competitive, just to do our due diligence.

18 So we're recommending board approval of this  
19 contract to Alert Security, Inc. They do do  
20 business as Signature Systems of Florida in the  
21 amount of \$699,648.17.

22 VICE CHAIR BARAKAT: Is there a motion to  
23 approve the contract change order for network  
24 security and video upgrades for utility  
25 infrastructure?

1 MR. MATEER: Move approval.

2 MR. AUNGST: Second.

3 VICE CHAIR BARAKAT: Okay. All those in --  
4 upon that motion and a second, all those in favor,  
5 say, yea.

6 THE BOARD: Yea.

7 VICE CHAIR BARAKAT: All opposed, say, nay.  
8 Hearing none, let the record reflect the motion  
9 carries unanimously. Thank you, Chris.

10 MS. FERRARO: Thank you.

11 VICE CHAIR BARAKAT: We'll move on to 8.3,  
12 award of a three-year contract for compostable  
13 waste stream transportation and disposal services  
14 in the amount of 19,278,591 -- note we didn't get  
15 down to cents on this one -- with CompostUSA of  
16 Sumter County, LLC.

17 MS. FERRARO: Very good. Thank you. We can  
18 move right to the next slide, please. So just a  
19 little bit of background on the need for this  
20 contract. So the District does collect about  
21 70,000 tons per year of waste that can be treated  
22 and brought to a class AA standard that can become  
23 fertilizer that can be land applied. So we want to  
24 keep those materials out of landfills.

25 There's four waste streams: yard waste, food

1 waste, manure and bedding and then biosolids from  
2 our water recovery -- water resource recovery  
3 facility. So we look where there are agriculture  
4 applications for this byproduct once it's treated.

5 Next slide. So we did go out for bid, and,  
6 again, I need to tilt my hat to my District  
7 partners. Tiffany helped us with this quite a bit,  
8 our chief contracting officer. We had a vendor in  
9 place, but Tiffany went out and researched everyone  
10 that had a composting license that was within an  
11 area that could be hauled and disposed and offered  
12 this to bid. So we did try our very best to get  
13 other bidders, but with that volume of materials,  
14 we had one bidder that chose to come in and provide  
15 this service.

16 So it's a three-year agreement for hauling and  
17 disposal, so it's gathered by the District and  
18 comes into a transfer station, and it's loaded  
19 there and hauled to a composting facility.

20 Then they go through the whole process where  
21 they take this right to sale of the materials that  
22 are treated and can be used for fertilizer and land  
23 application. We also wanted someone to operate our  
24 District yard waste facility. That was one of our  
25 waste streams. Thousands of tons of yard waste per

1 year comes through, and it's handled and loaded for  
2 disposal and compost.

3 So our responsive bidder was CompostUSA of  
4 Sumter County. We offered two options in our  
5 bidding contract. In our food waste stream, it's  
6 post-consumer food waste, so we do get a lot of  
7 waste capture, but we also get some plastic knives  
8 and forks, and other things that come into that  
9 waste stream, and the vendor needs to handle that,  
10 and they can't go into their composting rows.

11 So we offered to two options for that food  
12 waste. We said, hey, we know you have to look at  
13 contamination, give us a cost per pound handling  
14 the contamination, or if you have a solution that  
15 we can participate in funding, give us an upfront  
16 cost and then give us a per-ton cost, as well.

17 So they did provide two options, and providing  
18 the upfront cost to them was cheaper. It came in  
19 as an advantage to the District of almost \$586,000  
20 over the three-year-contract. So we are  
21 recommending that alternative bid where there's an  
22 upfront payment to the vendor and then a lower  
23 per-ton fee going forward for food waste.

24 I think on the final slide this is captured.  
25 So three places pay for this work. We pay for this

1 out of routine operations and wastewater. It's  
2 included in the budget that's captured through  
3 utility rates. And our solid waste rates rolled up  
4 and included in those rates, and we have that  
5 one-time payment that I discussed. It's about  
6 \$1.78 million, and that will be an expensed payment  
7 that will be paid from pre-collected, unrestricted  
8 reserve funds. So that's already been collected  
9 through rates, and it's there waiting for an  
10 appropriate use.

11 Any questions?

12 VICE CHAIR BARAKAT: Yeah. Chris, when you  
13 say -- when you say "yard waste," I assume that's  
14 sort of a colloquial term, but, I mean, we're  
15 talking about landscaping and trimmings.

16 MS. FERRARO: Correct, all the landscaping,  
17 cuttings, trimmings. It's a really significant  
18 volume.

19 VICE CHAIR BARAKAT: Yeah. Lot of green  
20 space. Absolutely. All right. Well, great. Is  
21 there -- unless there's any discussion, is there a  
22 motion to approve the contract for compostable  
23 waste stream transportation and disposal services?

24 MS. ZIEGLER: Move approval for 8.3.

25 VICE CHAIR BARAKAT: Thank you. Is there a

1 second?

2 MR. PERI: Second.

3 VICE CHAIR BARAKAT: All those -- upon second,  
4 all those in favor, say, yea.

5 THE BOARD: Yea.

6 VICE CHAIR BARAKAT: All those opposed, say,  
7 nay. Hearing none, let the record reflect the  
8 motion passes unanimously.

9 On to agenda item 8.4, the award of a  
10 three-year contract for single-stream recycling  
11 services in the amount of -- let's say,  
12 approximately, \$1.2 million with Recycling Services  
13 of Florida, Inc. Chris, please.

14 MS. FERRARO: Thank you. Again, it's a great  
15 business in waste. Lots of volume. If we go to  
16 right to the next screen, we can talk about a  
17 little background on what is collected.

18 So the District, in this case, cuts about  
19 16,500 tons of mixed recycling. It's baled  
20 cardboard, baled film, and sorting. Before we  
21 collect that and send that for disposal in the --  
22 handling the disposal in the recycling commodity  
23 market.

24 So, in history, our recycling contract had a  
25 rebate structure, so we basically went out and said

1 to that recycler, hey, haul it away, sort it,  
2 process it, and what you sell it for we will share  
3 that cost.

4 So there was no real price certainty of the  
5 District within the last five years. In one year,  
6 our cost was \$2.4 million for that work, some years  
7 we've gotten \$200,000 in favorability, but it  
8 doesn't really incent that a vendor to take that  
9 material to market, right? The District really has  
10 all the risk, because if they don't take any of it  
11 to market, we're going to bear that cost, as well.

12 So, again, another shout out to Tiffany, our  
13 chief contracting officer. I'm sorry, Tiffany, but  
14 we have -- we have to call you out. So Tiffany  
15 said, hey, I've seen this done differently. Let's  
16 go out for a fixed bid. Let the vendor bear the  
17 risk, and then there will be more incentive to take  
18 more of this waste to market and get the best  
19 price.

20 So if we go to the next slide. So we did have  
21 three bidders in this space for those three  
22 materials: mixed material, baled cardboard, and  
23 film, and we are recommending award to Recycling  
24 Services of Florida, out of Clearwater, Florida, in  
25 the amount -- for a three-year contract of 1



1 million -- approximately, \$1.2 million. The cost  
2 per ton for this hauling and disposal is \$23.65.

3 If we go to the next slide. From a funding  
4 perspective, this is all recovered through utility  
5 rates. It's part of routine operating expense in  
6 the solid waste utility budget.

7 VICE CHAIR BARAKAT: Okay. Very good. Wow.  
8 There you go. Special effects. Thank you for that  
9 presentation. I noticed the vendor is based in  
10 Clearwater, Florida, so the home of world class  
11 recycling services, according to -- according to  
12 board member Aungst. Anyway, thank you.

13 Is there a motion to approve the three-year  
14 contract for single-stream recycling services?

15 MS. ZIEGLER: Move approval for agenda item  
16 8.4.

17 VICE CHAIR BARAKAT: Is there a second?

18 MR. PERI: Second.

19 VICE CHAIR BARAKAT: All those in favor, say,  
20 yea.

21 THE BOARD: Yea.

22 VICE CHAIR BARAKAT: All opposed, say, nay.  
23 Let the record reflect that the motion carries  
24 unanimously.

25 The fifth item of business is the award of a

1 contract to replace the Anoxic Lift Pump No. 1 at  
2 the District Water Resource Recovery facility.

3 Chris, please.

4 MS. FERRARO: All right. We can go right to  
5 the second slide. So this equipment is located --  
6 we call it the Water Resource Recovery Facility,  
7 but we're really just trying to be fancy. It's the  
8 wastewater treatment plant. We're trying to  
9 re-brand our waste business.

10 So there are three of these pumps located at  
11 the plant that are anoxic lift pumps, and they take  
12 water in one part of the plant, and they move it to  
13 another part of the plant. There are seven pumps  
14 in total, but these triplets here, the three that  
15 you see are all from 1992.

16 Recently, we have replaced Anoxic Lift Pump  
17 No. 2. This proposal is to replace Anoxic Lift  
18 Pump No. 1. We did evaluate, you know, they are a  
19 tried and true technology method. We do have some  
20 submersible pumps, too, but they would have  
21 required significant modification to the electrical  
22 system in the plant and been much more expensive.

23 These are called Archimedes screw pumps, been  
24 around a long time. The technology works. The  
25 pumps can even run -- they can run wet or dry, and

1 they're a really solid part of the wastewater  
2 business.

3 We can go on. So this will be executed in  
4 fiscal year '25. We have a long lead time on this  
5 equipment. It's about a year for one of these  
6 pumps to be procured and installed.

7 If we can go to the next slide. So we did go  
8 out for a competitive bid. We did receive one bid  
9 for this work from Evoqua Water Technologies in  
10 Pittsburgh, Pennsylvania, we have used them before,  
11 in the amount of \$1,227,017. We do feel good about  
12 moving forward with this screw pump technology.  
13 All of the parts are readily available, and it's  
14 still very relevant in the industry.

15 Are there any questions?

16 VICE CHAIR BARAKAT: Chris, so they were --  
17 they've been in use since 1992. Would you say, are  
18 they -- how far along in their useful life are  
19 they?

20 MS. FERRARO: They are past their useful life.  
21 We think about it as about 30 years, and that's  
22 kind of what we're seeing. I do envision that in  
23 our capital improvement plan, we will recommend  
24 replacement of the third of those pumps probably in  
25 the upcoming fiscal year.

1           VICE CHAIR BARAKAT: Great. Sounds urgently  
2 needed. Thank you. Is there a motion to award the  
3 contract --

4           MR. PERI: I do have a --

5           VICE CHAIR BARAKAT: Go ahead, Ron. Sorry.

6           MR. PERI: Okay. So pump No. 2 is the one  
7 you're replacing at this point?

8           MS. FERRARO: We replaced -- we can go back to  
9 the picture. That makes it easy. We replaced pump  
10 No.2 very recently.

11          MR. PERI: As of 2024.

12          MS. FERRARO: Correct.

13          MR. PERI: Okay. So it's 1.

14          MS. FERRARO: This is pump No. 1.

15          MR. PERI: And three. With pump No. 1, is  
16 there any risk if it completely failed that it  
17 can't -- in other words, are we at risk as we wait  
18 the one year? Should we be looking at the plan for  
19 pump No. 3 already?

20          MS. FERRARO: That's a great question. So  
21 there are seven pumps at the plant. Three of these  
22 are -- so we have redundancy, but we will probably  
23 be coming to the Board probably in fiscal '25 with  
24 a lead time for these pumps to recommend approval  
25 for replacement of that third pump.

1 MR. PERI: How likely is it we might have a  
2 double failure?

3 MS. FERRARO: Very unlikely.

4 MR. PERI: Okay. Thank you.

5 VICE CHAIR BARAKAT: Good questions. Any  
6 others?

7 MR. MATEER: Move approval.

8 VICE CHAIR BARAKAT: Okay. Is there a second?

9 MS. ZIEGLER: Second.

10 VICE CHAIR BARAKAT: All right. All those in  
11 favor, say, yea.

12 THE BOARD: Yea.

13 VICE CHAIR BARAKAT: All opposed, say, nay.  
14 Hearing none, let the record reflect that the  
15 motion on agenda item 8.5 passes unanimously.

16 All right. We'll move on to the sixth item of  
17 business. The award of the contract for Epcot  
18 Energy Plant boiler No. 1, replacement and low  
19 temperature hot water valve automation with Harper  
20 Limbach, LLC. Chris, please.

21 MS. FERRARO: Thank you. So we're finally out  
22 of the wastewater space and the waste space, and  
23 we're moving into the Epcot Central Energy Plant.  
24 You can tell that we like to build things in  
25 threes, so at the Epcot Central Energy Plant, there

1 are three boilers that were original to the  
2 construction of that facility in 1981.

3 They are 27 MMBtu per hour, natural gas fired  
4 units. And we call it low temperature hot water.  
5 It runs at 200 degrees Fahrenheit. We compare that  
6 to the hot water system that's in the first part of  
7 the property in the north service area, and that  
8 was constructed and runs at 350 degrees Fahrenheit,  
9 so probably not low temp hot water by our current  
10 standards that you would think about in our home.

11 But those boilers are at the end of their  
12 service life. We have invested to try and extend  
13 that life. But we've done two replacements and  
14 some cheap repairs and replacements, but they're  
15 just ready for a full replacement now.

16 So we're coming to the Board today to seek  
17 approval to award a contract to Harper Limbach in  
18 the amount of \$1,898,715 for installation,  
19 replacement of that boiler including all of the  
20 control systems and pertinent devices. Included in  
21 this scope of work is the automation of 18 valves.  
22 All of the valves that are inside the low  
23 temperature hot water system at the plant right now  
24 they are on the ceiling of the plant, and you have  
25 to get a high reach or other equipment or a ladder

1 to go up and operate these valves.

2 It's slow, it's difficult for our personnel to  
3 status those valves, and it usually status them  
4 sometimes as part of an emergency, and it's not --  
5 valves sometimes leak, and it's just not a good  
6 idea to have a leaking valve with hot water and a  
7 person in its path. So we are proposing the  
8 automation of those valves, and that's included  
9 within this scope.

10 If we go to the next slide. So, overall, from  
11 a project perspective, anticipating the cost of  
12 \$2,363,148, that will be paid by funds on hand that  
13 were issued in 2021, we call them the 2021-2,  
14 utility revenue bonds and because this is  
15 considered a non-traditional utility, as part of  
16 the hot water system, that's taxable borrowing, so  
17 you'll see that noted here that there's a taxable  
18 borrowing.

19 So in addition to the contract with Harper,  
20 there are also some general requirements for the  
21 project and allowances for soft costs included in  
22 that \$2.36 million amount.

23 VICE CHAIR BARAKAT: Good. Okay. Thank you.  
24 Any -- any questions about this? All right. Is  
25 there any -- well, in that case, we'll entertain a

1 motion for passage.

2 MR. AUNGST: Move approval.

3 VICE CHAIR BARAKAT: Is there a second?

4 MR. PERI: Second.

5 MS. ZIEGLER: Second.

6 VICE CHAIR BARAKAT: Thank you. All those in  
7 favor, say, yea.

8 THE BOARD: Yea.

9 VICE CHAIR BARAKAT: All opposed, say, nay.  
10 Let the record reflect the motion passes  
11 unanimously.

12 And, Chris, we're on to home stretch.

13 MS. FERRARO: We are, but, unfortunately,  
14 we're going back to the wastewater plant, so here  
15 we go.

16 VICE CHAIR BARAKAT: All right.

17 MS. FERRARO: Yes, this is a request for  
18 contract approval from Handex Consulting and  
19 Remediation in the amount of \$909,000 -- \$909,792  
20 for removal of sediment build-up from train No. 3  
21 at the wastewater plant.

22 So our process of the District's plant is  
23 biological nutrient removal process. We're looking  
24 to remove nitrogen and phosphorous from the waste  
25 stream to comply with all of our Florida DEP



1 regulations. So there's a big tank that you'll see  
2 pictured there. We have divided them up into four  
3 segments that we call trains. Of those four  
4 trains, three are available.

5 Train No. 1 was not commissioned. It would be  
6 for our future plant expansion. The plant capacity  
7 right now is 20 MGD, and we treat about 4 billion  
8 gallons of wastewater per year.

9 We have already cleaned out train No. 4, so  
10 the process to clean out one of these trains is  
11 about 25- to 35-foot deep concrete train, and they  
12 are -- there becomes sediment that lives in the  
13 bottom of that train from the wastewater process.  
14 So you drain them, and then you have to clear out  
15 all that sediment so you can evaluate the condition  
16 of the fans and other pertinent devices that are at  
17 the bottom of that train.

18 It is a complex scope of work. We have  
19 partnered with our fire department personnel to  
20 understand how we can safely get folks out of that  
21 space if we would have an event. The complexity of  
22 that space and work environment, and the layers of  
23 scaffolding that are required to reach the bottom  
24 of that and raise that sediment up and dispose of  
25 it appropriately drives the expense cost for this

1 project.

2 So we did go out for bid in this space. We  
3 only received one bidder, but we have worked with  
4 them before. It's Handex Consulting and  
5 Remediation. This is a full expensed project.

6 If we can go to the next slide, please. It's  
7 funded -- it will be funded through utility planned  
8 work expense budget. That budget is in fiscal '24  
9 and is fully funded through the existing utility  
10 rate structure.

11 VICE CHAIR BARAKAT: So it sounds like -- and  
12 this is obviously -- it's a complex project, you  
13 feel like we've -- we've taken the best measures we  
14 can to ensure the safety of those working on it.

15 MS. FERRARO: Correct. We learned a lot  
16 through the one train that we already cleaned and  
17 remediated. A lot of partnership with what's the  
18 effective way if we had to reach someone at the  
19 bottom of that train, and how do we safely get  
20 folks up and down if we would have to go in for a  
21 rescue. And then just for the complexity of work,  
22 at that depth, that's something we don't want to  
23 think about, people being on ladders and removing  
24 that sediment from the bottom.

25 So it is the safest way to do this work, and,

1           you know, there's a lot of complexity in it, which  
2           probably led to some folks opting not to bid  
3           because of how we're specifying the work to be  
4           done, but it is the best way.

5           VICE CHAIR BARAKAT: Sure. Okay. No,  
6           that's -- that's safety first. That's the  
7           important thing. Thank you, Chris. Is there -- is  
8           there a motion to approve item -- agenda item 8.7?

9           MS. ZIEGLER: So moved.

10          VICE CHAIR BARAKAT: Thank you. Is there a  
11          second?

12          MR. AUNGST: Second.

13          VICE CHAIR BARAKAT: Very good. All those in  
14          favor of approving agenda item 8.7, say, yea.

15          THE BOARD: Yea.

16          VICE CHAIR BARAKAT: All opposed, say, nay.  
17          Hearing none, let the record reflect that motion  
18          eight -- or agenda item 8.7 passes unanimously.

19          MS. FERRARO: Thank you.

20          VICE CHAIR BARAKAT: Thank you, Chris. Well  
21          done. We're now on to the eighth item on the  
22          agenda, the award for the installation of  
23          landscaping and irrigation in the Epcot Resorts  
24          Boulevard Phase II area and development. I'd like  
25          to welcome -- welcome back, Craig Sandt, principal

1 construction manager, up to present. Craig, great  
2 to see you.

3 MR. SANDT: Thank you, Mr. Vice Chair, members  
4 of the Board. Here to present for the next item  
5 for consideration for the Epcot Resorts Boulevard  
6 Phase II area of development project.

7 A little brief overview of the project. This  
8 project supports the Epcot Resorts bridge  
9 replacement project, which was Phase II. The area  
10 of development project replaces irrigation and  
11 landscaping that was torn up adjacent and in front  
12 of the Dolphin Resort. The scope includes not  
13 limited to maintenance of traffic, erosion control,  
14 grading, trees, plants, shrubs, ground cover, and  
15 irrigation system. The scope also includes some  
16 directional drilling in connections to the existing  
17 systems with new irrigation controllers.

18 Just a brief overview, history of the project,  
19 too. Back in 2020, we started the Epcot Resorts  
20 Boulevard bridge replacement project. Basically, a  
21 horseshoe loop in through resorts over there. We  
22 replaced the bridge on the east side of the  
23 roadway, rebuild and resurface half the road. That  
24 was Phase I. Phase II was the west side of that  
25 roadway where the arrow is replacing the bridge.

1 In doing that, we had to relocate utilities, which,  
2 in turn, created some sight lines in which you can  
3 see from the next slide, sight line challenges.  
4 This was the start of the project.

5 Next slide, please. And this was what was  
6 left. As you can see in the parking lot there, we  
7 removed some substantial screening of those  
8 resorts, and also out into World Drive, which is  
9 the bottom road out there. So this is the  
10 landscaping -- next slide -- that was proposed,  
11 that is proposed, in the area two, and that  
12 replaces the screening along the areas that we  
13 disturbed.

14 So -- next slide. On January 11th, 2024, this  
15 project was released for competitive bid for  
16 landscaping -- landscaping contract. We had two  
17 responsive bidders, Cepra Landscaping, and Green  
18 Construction Technologies. Cepra Construction was  
19 the lowest, most responsive bidder; therefore,  
20 we're requesting approval for contract with Cepra  
21 Landscaping, LLC, for the installation area  
22 development amenities associated with the Epcot  
23 Resorts Boulevard bridge replacement Phase II  
24 project in the amount of \$420,821 and the all  
25 important 92 cents.

1           So funding for this project is through the  
2           2016 to 2020 transportation ad valorem funds. The  
3           budget was approved back in 2018. The total budget  
4           for both bridge replacements and landscaping was a  
5           total of \$16.5 million, and this will conclude the  
6           work in that corridor.

7           VICE CHAIR BARAKAT: Great. Thank you, Craig.  
8           Any -- board members, any questions?

9           MR. AUNGST: Yes, Mr. Chair. Craig, thank  
10          you, sir. I just wanted to confirm this -- all  
11          this work is proposed to be done in the  
12          right-of-way, which we have responsibility to  
13          maintain?

14          MR. SANDT: There's some -- there's some work  
15          that's actually up on the Tishman Hotel, Dolphin  
16          property, too. We do have a temporary construction  
17          easement to do that work up and through there.

18          MR. AUNGST: And so that's an area of their  
19          property that we disturbed with the project?

20          MR. SANDT: That is correct, yes.

21          MR. AUNGST: And maintenance, we would  
22          maintain right-of-way, they would maintain their  
23          property?

24          MR. SANDT: That is correct.

25          MR. AUNGST: Okay. Very good.

1           VICE CHAIR BARAKAT: Other questions? All  
2 right. Yeah, Craig, thank you. Yeah, last year,  
3 obviously -- right, as you've seen, the completion,  
4 rebuilding to significant bridges, resurfacing of  
5 Epcot Resorts Boulevard. We've got a local -- Buy  
6 Local bidder. Looks like a significant delta  
7 between their bid and the next highest bidder,  
8 which is -- which is -- you love to see.

9           And it's great that we get this work done,  
10 but, obviously, we want to make sure we're building  
11 back up to the landscaping of the high standards of  
12 beauty that we want to maintain in the District.  
13 So, congrats. It's great to see this project come  
14 to an end. Thank you, Craig.

15           With that, I'll take a motion to approve --  
16 approve this agenda item.

17           MR. AUNGST: So moved.

18           VICE CHAIR BARAKAT: Second?

19           MR. PERI: Second.

20           VICE CHAIR BARAKAT: All those in favor, say,  
21 yea.

22           THE BOARD: Yea.

23           VICE CHAIR BARAKAT: Any opposed? Hearing  
24 none, the motion passes unanimously.

25           MR. SANDT: Thank you.

1           VICE CHAIR BARAKAT: We're on to agenda item  
2           8.9. The ninth item is a 20-year contract for the  
3           purchase of 74.5 --

4           (Brief interruption.)

5           VICE CHAIR BARAKAT: Oh, gosh. Sorry about  
6           that. The purchase of 74.5 megawatt alternating  
7           current of solar energy and environmental  
8           attributes from Bronson Solar, LLC.

9           I'd like to welcome Ray Crooks, director of  
10          utility business affairs, up to present. Hi, Ray.

11          MR. CROOKS: Good morning, Mr. Chair, and  
12          members of the Board, and welcome, Stephanie.

13          MS. KOPELOUSOS: Thank you.

14          MR. CROOKS: I appreciate the opportunity to  
15          present this solar project and purchase power  
16          agreement to the Board. This has been a long time  
17          coming for the District. A little bit of history  
18          is in order.

19          Next slide, please. The District has three  
20          renewable sources of supply for their energy needs  
21          on property and to its customer base. The first  
22          one, that probably everybody in this room has seen,  
23          is the most photographed solar facility in the  
24          world. We call it the Mickey Solar Ray. That's on  
25          the left side.



1           The middle one is called the Florida Citrus  
2           Solar facility, and it's on the western part of the  
3           property. If you've driven down 429, you'll see  
4           it -- if you're going south, you'll see it on your  
5           left-hand side. And then the third one, the Bell  
6           Ridge Solar, which is a project by NextEra Energy,  
7           came online in September of 2023, and it has been  
8           performing exceptionally well. Actually, it's been  
9           producing even more energy than they even  
10          forecasted.

11          And so those three essential pieces of the  
12          portfolio provides about 21 percent of the energy  
13          consumed by CFTOD's customer base, so it's a  
14          significant part of our portfolio.

15          Just for informational purposes, the Mickey  
16          Solar Ray was commissioned in 2016, the Florida  
17          Solar 5 was commissioned in 2018, and I said  
18          commercial operation date for Bell Ridge is  
19          September of 2023.

20          Next slide, please. What we want to talk to  
21          you about today is the Bronson Solar project.  
22          Bronson Solar, LLC, is a unregulated subsidiary of  
23          NextEra. NextEra Energy, for those of you who  
24          aren't familiar with the energy space, is one of  
25          the largest energy producers and suppliers in the

1 country. They are -- have significant holdings in  
2 the state of Florida, and they own -- they're the  
3 parent company to Florida Power & Light, which is  
4 the biggest utility in the state of Florida.

5 This proposed project is going to be in Levy  
6 County. It's 74.5 megawatts, and we're going to  
7 have about 200,000 solar panels in that -- in that  
8 facility. And, you know, just for comparative  
9 purposes, think about serving the energy needs for  
10 about 13,000 homes. That's a lot of energy for --  
11 from a particular facility. Another way of looking  
12 at it is if you look at three Magic Kingdoms, it  
13 can serve three Magic Kingdoms equivalent, so it's  
14 a big facility. And the expected commercial  
15 operation date for this facility is the fall of  
16 2025.

17 Next slide, please. One of the things that we  
18 liked about this project from a District  
19 perspective is that we're going to get some  
20 geographic diversity. This project is going to be  
21 located up in Levy County, which is the -- I think  
22 it's a gold or yellow-colored signed. Sometimes my  
23 things blur a little bit.

24 VICE CHAIR BARAKAT: Mustard, maybe.

25 MR. CROOKS: Yeah, mustard. And so what we

1 were trying to do there, in part, is to make sure  
2 that we don't have everything as close as we do in  
3 Orlando such that weather can't knock out all of  
4 our sites at one time. I think this will be a good  
5 thing for us. It's on the Duke system, which is --  
6 that surrounds the District's service territory, so  
7 no matter where we go to get resources, if it's  
8 connected to the Duke transmission system, we're  
9 in -- good in terms of getting energy.

10 I want to talk a little bit about how we  
11 arrived at the Bronson project. Prior to this  
12 negotiation, we had an agreement in place with  
13 Regis Energy, and we had that agreement in place  
14 from -- in 2021. And there have been six  
15 amendments to that agreement because of lots of  
16 different difficulties in terms of supply and chain  
17 issues, financing costs, and financing  
18 capabilities.

19 And in January of 2024, we made the decision  
20 as a District to terminate the agreement, and they  
21 concurred, as well, because they couldn't get  
22 financing to build the project. So we terminated  
23 that contract in 2024, January, and we then  
24 embarked on a discussion with NextEra Energy to see  
25 if we can replace that project, and that's what has

1 gotten us to the point where we are.

2 Next slide, please. With this new resource in  
3 place, the District is going to have, what I  
4 believe, is the envy of a lot of utilities in terms  
5 of how a portfolio is situated. On the left-hand  
6 side is the existing portfolio with the three  
7 resources that we talked about earlier, and it  
8 shows at about approximately 21 percent of our  
9 energy is provided by those three solar facilities.

10 When the District approves this, or if the  
11 District approves the Bronson project, on the  
12 right-hand side you'll see that approximately  
13 35 percent of the District's energy for its  
14 customers will come from those renewable resources.  
15 And the remaining portion of the District's  
16 resources is going to come from natural gas in the  
17 foreseeable future. And that's a -- that's a good  
18 thing for us to do this because the solar projects  
19 represent a good hedge against natural gas prices.  
20 If you look at the forward curve right now for  
21 natural gas, the prices are going up, and it will  
22 continue to go up as long as market forces are at  
23 play. And so when you do this project at the fixed  
24 price, you're essentially taking out the risk of  
25 the volatility in the pricing going forward.

1           Next slide, please. We didn't do this project  
2 because it was the thing to do. We did this  
3 project because it's -- are proposing this project  
4 because the District is going to reap substantial  
5 benefits, cost savings from this project with  
6 NextEra. And our estimate right now is that it's  
7 going to give us tens of millions of dollars of  
8 savings over the 20-year term as demonstrated in  
9 this graphic. We don't propose projects that are  
10 going to cost us more money; we propose projects  
11 that's going to save the District and its customer  
12 base as much money as we possibly can.

13           Next slide, please. So from a -- just from a  
14 District's perspective, the Bronson Solar project  
15 is the least cost alternative that we have  
16 evaluated. We've looked at several different  
17 developers, several different sources of supply for  
18 the District, and at the end of the day, this turns  
19 out to be the least cost alternative for the  
20 District.

21           One of the great things about doing these  
22 solar projects as well is that there's no capital  
23 outlay for the District. There's no bond issue,  
24 there's no taxable bond issue, or anything of that  
25 sort. This is all borne by the developer. So from

1 a risk perspective, the District is kind of held  
2 risk-free, if you will, in terms of spending their  
3 own capital to the build these projects, and that's  
4 a great thing.

5 It's a fixed price of 20 years. Again, which  
6 gives us protection against volatility in the  
7 natural gas market. For those of you who monitor  
8 the natural gas market, it's the most volatile  
9 commodity out there. So when we can levelize the  
10 price, we're going to keep the customers' cost  
11 levelized, as well, which is a benefit for them.  
12 It's an effective hedge against natural gas, as we  
13 said previously. We have gotten geographic  
14 diversity so that everything is not located here in  
15 Central Florida, so if thunderstorms, which we get  
16 our fair share of here in Central Florida, cannot  
17 wipe out what we are doing in terms of generating  
18 energy.

19 And then last but not least, we are on the  
20 Duke transmission system, a very reliable  
21 transmission system, but the truth of it is we  
22 can't do anything and bring power to the District's  
23 customers without going through Duke's transmission  
24 system. We have a tenured relationship with Duke  
25 of over 50 years, and it continues to be a strong

1 relationship for us with our power supply plant,  
2 and we expect that to be the case for the future.

3 So we are asking the Board for approval of  
4 this project, to sign this project with NextEra  
5 because we think it's going to be a great thing for  
6 the District, and it's going to save a significant  
7 amount of money over the 20-year term of the  
8 period.

9 VICE CHAIR BARAKAT: Ray, thank you for a very  
10 thorough and thoughtful presentation. No surprise  
11 after the very high standards that we're used to  
12 from your team, so thank you. I'd like to open the  
13 floor to any -- any questions. Supervisor Aungst.

14 MR. AUNGST: Yes. Thank you, again, for the  
15 presentation. I really appreciate this, and,  
16 obviously, it looks like a great, great project.  
17 The question I had is the acceptable site in Levy  
18 County. Is that site -- is that entitled? Are  
19 they ready to go in terms of development? Does it  
20 exist? Does the project exist? Are they  
21 developing it? What's the status in terms of site  
22 approval, entitlements, and I see it's going to be  
23 operational, estimated in 2025, so I assume they've  
24 got some work to do there?

25 MR. CROOKS: They are doing some work, but

1 they're going through their due process internally,  
2 but everything indicates 95 percent that we're  
3 ready to go in Levy County, and that's the site  
4 that they're going to have.

5 There is a slight chance, very small, that  
6 they may move it somewhere else, but as of right  
7 now, we think we're about 95 percent that they're  
8 going to have it in Levy County.

9 MR. AUNGST: So they're still doing due  
10 diligence. Do we have any kind of guarantees or  
11 notice on delays, or if that -- if there's  
12 something that comes up in the entitlements process  
13 or development process that -- that we get notified  
14 of that?

15 MR. CROOKS: We'll get notified of that, and  
16 if they delay the COD date, the commercial  
17 operation date, then the District will have  
18 recourse in terms of getting money for power supply  
19 that we'll have to provide for ourselves if they  
20 change the location. Based on conversations with  
21 them continuing, there's virtually no chance, but,  
22 you know, 5 percent is still 5 percent.

23 MR. AUNGST: Understood. Thank you, sir.

24 MR. CROOKS: Okay.

25 VICE CHAIR BARAKAT: Any other questions?



1 MR. MATEER: Move approval.

2 VICE CHAIR BARAKAT: Just a couple -- we'll  
3 get there. I just want to -- just a couple quick  
4 ones just to absolutely underline this, and I think  
5 you've stated it quite clearly, but we believe  
6 there's a significant cost savings engaged in this  
7 contract versus saying buying natural gas on the --  
8 on the open market; is that right?

9 MR. CROOKS: That is correct, yeah.

10 VICE CHAIR BARAKAT: Great. And I guess -- I  
11 know we've -- I've confirmed with Stephanie. You  
12 can -- you can confirm for me, Stephanie, the  
13 District, you've had conversations with the largest  
14 rate payer, Disney, and they're -- they're  
15 comfortable with this decision?

16 MS. KOPELOUSOS: Went over this with them just  
17 this week and made sure they were comfortable with  
18 moving forward.

19 VICE CHAIR BARAKAT: Okay. Thank you. Well,  
20 look, obviously -- and, Ray, just to confirm, you  
21 believe there's value also not just in the good  
22 pricing we're getting, but this helps us grow the  
23 relationship with NextEra, which there's value  
24 there, as well.

25 MR. CROOKS: That's a great question.

1           Secondary to the savings, which I know the Board is  
2           very interested in, this will help us to cement and  
3           continue to grow our relationship with NextEra, the  
4           largest provider of energy resources in the state  
5           of Florida. And so going forward we want to make  
6           sure we have a good solid relationship with them  
7           because I assume in the future we're going to have  
8           to go to them to get energy supply for the District  
9           and its customers, yes.

10           VICE CHAIR BARAKAT: Great. And you mentioned  
11           that in kind of earlier conversation that this  
12           would -- this would be for daytime use, there would  
13           be no need for sort of a battery storage.

14           MR. CROOKS: Yeah. This is a facility that  
15           will supply the daytime hours load for the  
16           District. There is no contemplation yet on battery  
17           technology because it's not cost effective at this  
18           point. It's going to be several years down the  
19           road before the District will even look at battery  
20           technology because it's so expensive; however, we  
21           do evaluate that every single time that we look at  
22           the portfolio, and the RCES team is hard at work  
23           making sure that we're making the right decisions  
24           when we make these recommendations.

25           VICE CHAIR BARAKAT: Great. Well, thank you.

1 Obviously, you're all on-board, the largest rate  
2 payer is on-board, and I think given the cost  
3 savings, as well, they're our largest rate payer,  
4 they're not our only one, and I think the other  
5 folks in the District can take solace that we're  
6 looking to make sure their costs are as low as  
7 possible, so thank you for that presentation. And  
8 with that, is there a motion to approve?

9 MR. MATEER: Move approval.

10 MS. ZIEGLER: Second.

11 VICE CHAIR BARAKAT: Second. In that case,  
12 all those in favor, say, yea.

13 THE BOARD: Yea.

14 VICE CHAIR BARAKAT: All opposed? Let the  
15 record reflect that the motion passes unanimously.  
16 Thank you, sir.

17 For other business, I would like to welcome  
18 our CFO, Susan Higginbotham, up to present the  
19 financial statements, and we'll also hear from our  
20 auditors at Cherry Bekaert. Hi, Susan.

21 MS. HIGGINBOTHAM: Hi. Thank you. Yes, I  
22 will be presenting the fiscal year '23 annual  
23 financial statements. The year end was  
24 September 30th, 2023. Following my presentation, I  
25 will ask our auditors from Cherry Bekaert to come

1 up and present the audit results.

2 Before I begin, I would like to give a thank  
3 you to my staff for all of their hard work every  
4 day doing their daily transactions and reconciling  
5 accounts. That is the basis of our financial  
6 statements. And, secondly, a thank you to Heidi  
7 Powell, my manager of financial reporting and  
8 analysis, for her work compiling these financial  
9 statements.

10 Cherry Bekaert is our auditor. This is the  
11 third year that they have audited us. Since they  
12 are following me, I will let them present the audit  
13 findings on what they are engaged to do. I may  
14 have a list of internal controls and things they  
15 will opine on.

16 Going over the financial statement highlights  
17 for fiscal year '23, we do have an increase in our  
18 net position. Essentially, in laymen's terms --  
19 terms, our net position is our assets over our  
20 liabilities. Total ending net position is  
21 630 million. Again, that's \$66 million over  
22 previous year.

23 For governmental activities, that's our  
24 general fund, our ad valorem side. Total net  
25 position of 287 million, with 179 million collected

1 in ad valorem taxes; interest and investment  
2 income, 7.9 million; other revenues, 4.1 million.  
3 That consists primarily of our permits and fees,  
4 and then operating expenditures of 158 million.

5 On our utility side, ending net position of  
6 343 million; utility service charges of  
7 189 million; interest and investment income of  
8 5.7 million; 487,000 of other revenues and  
9 operating expenditures of 162 million.

10 Other things I'd like to highlight is we have  
11 a decrease in our net long-term debt from  
12 917 million to 854 million, and the reason for the  
13 decrease in debt is principle payments. We didn't  
14 any additions or refundings during this year.

15 We -- the District is a participant in the  
16 Florida Retirement System for our employees, and,  
17 as such, we are required to record a net pension  
18 liability each year. And the Florida Retirement  
19 System assigns us our percentage. For fiscal year  
20 '24 that amount is \$65.1 million, and that's up  
21 \$6 1/2 million from last year. And in case you're  
22 curious, it's .128 percent of the total FRS  
23 liability.

24 The District also records a liability for our  
25 other post-employment benefits, and we do hire an

1           actuary to calculate this for us. Slightly down  
2           from 51 million to 50.5 million. And last year we  
3           did have a loss in our interest income of  
4           8.8 million. This year we have interest in  
5           investment gains of 13.6 million, and a lot of that  
6           is attributed to the market value of our  
7           investments on September 30th of the year.

8           This slide depicts a five-year history of our  
9           ad valorem taxes versus our governmental operating  
10          expenses. As you can see, from '19 to '23, we have  
11          a steady increase. As we increase assessed values  
12          and services provided over the District, you'll  
13          notice in the middle, '20 and '21, decreases, of  
14          course, due to COVID.

15          This slide represents our utility revenues and  
16          expenses over a five-year period, comparing 2019 to  
17          2023. They are almost equal; 2023 being more.  
18          But, again, you'll notice in the middle the  
19          decrease is due to COVID. We did have operations  
20          shut down during COVID, so we had less utility  
21          revenue, and then we had a slow soft reopening, so  
22          that's why you have the gradual increase.

23          Capital assets, we have two pie graphs. We  
24          have the capital assets on the governmental  
25          activity side totaling \$958 million, the largest

1 portion of that is our infrastructure: roads,  
2 bridges, drainage structures, that sort of thing.  
3 And on our utility side, total of 304 million, and  
4 the majority is split between our plants, our  
5 utility system, and our machinery and equipment.

6 Our outstanding debt at September 30th on the  
7 ad valorem side, we had a total outstanding debt of  
8 652 million. The largest portion of that is our  
9 series 2020-A, as we name it, and that was  
10 essentially a refunding of our 2013-A, which was  
11 used to build the orange and lime garages, the  
12 Buena Vista Drive corridor, and the Epcot  
13 interchange loop. That was refunded in 2020, and  
14 we decreased our interest rate from 4.63 to 2.65 at  
15 that time.

16 On the utility side, we had outstanding debt  
17 on September 30th of 162 million, which the largest  
18 portion being the 2021 series, that you heard Chris  
19 talk about earlier, and that is general use for  
20 upgrading and maintaining her equipment through the  
21 utility services. We have a lot of assets as  
22 you've seen that are extremely old, so she has her  
23 list, and we help her repair them.

24 MS. FERRARO: They're tenured, they're not  
25 old. They're tenured.

1 MS. HIGGINBOTHAM: Sorry, sorry.

2 VICE CHAIR BARAKAT: Tenured, tenured.

3 MS. HIGGINBOTHAM: Sorry. Tenured, tenured.

4 This slide depicts our credit ratings with the  
5 scale being the highest, AAA, to the lowest being  
6 D. You see we're right -- stable A, and this also  
7 could be characterized as investment grade, so  
8 we're good with our investments and our overall  
9 financials.

10 And then who -- who do we send our financials  
11 to? Who is most interested besides the Board and  
12 everyone here? For the state of Florida, we submit  
13 our statements to the Auditor General, the  
14 Department of Financial Services, and the  
15 Department of Revenue. For the municipal  
16 securities rulemaking board, otherwise known as the  
17 SEC, we are required to post our statements  
18 electronically on EMMA, the Electronic Municipal  
19 Market Access.

20 We also send our statements to various rating  
21 agencies, insurers, bondholders, trustees, and for  
22 our general taxpayers and utility customers, we do  
23 post our financial statements on our website,  
24 [oversightdistrict.org](http://oversightdistrict.org).

25 Then just to bring it full circle to where we



1 are today, fiscal year '24, just a reminder on the  
2 budget that you approved. For the ad valorem side,  
3 our governmental activities, \$188 million budgeted  
4 for ad valorem revenue; 6.1 for other revenue; and  
5 expenses, 135 for operating expenses, 135 million;  
6 and 58.5 million for debt service. Our millage  
7 rate that you approved was 12.95 mills.

8 The utility side, we have total customer  
9 revenues budgeted of 192.7 million, and other  
10 revenues of 22.7 million. Operating expenditures  
11 for utilities, 167 million; debt service, 27.4  
12 million; and other expense of 20.8 million. We did  
13 budget to have debt service coverage of 1.51,  
14 minimum required per our bond documents is 1.1.

15 So that concludes my presentation. I'm going  
16 to ask Justin Conley and Lauren Strobe to come up  
17 and present the audit results.

18 MS. STROPE: Good morning, Mr. Chair, and  
19 members of the Board.

20 VICE CHAIR BARAKAT: Good morning.

21 MS. STROPE: My name is Lauren Strobe, and I  
22 am a partner with Cherry Bekaert, and I am pleased  
23 to report on the audit results to you today, along  
24 with Justin Conley, the manager. We can go to the  
25 next slide.

1           VICE CHAIR BARAKAT: Thank you.

2           MS. STROPE: This is just a brief agenda. I  
3           won't read off all the words on the slide, but,  
4           basically, we're going to take you through the  
5           nature, the timing, the extent, and, most  
6           importantly, the results of the audit procedures  
7           that we performed this year.

8           Next slide. This represents your client  
9           service team, Brian Liffick, is your engagement  
10          partner. He's sad he couldn't be here today, but  
11          I'm very happy that I am. My name is Lauren  
12          Strope, and I was the second partner reviewer,  
13          meaning that after the team completed their audit,  
14          they sent it to me, and I reviewed it to make sure  
15          all the T's were crossed and the I's were dotted.  
16          We did have Ron Conrad, who was very much a part of  
17          this engagement team, as well. Obviously, we have  
18          Justin here to present to you later along in the  
19          presentation.

20          Next slide. So we have completed our audit of  
21          the District and have rendered our opinion dated  
22          March 28th of 2014 (sic). We issued unmodified  
23          opinions on all of your financial statements. What  
24          does that mean? It used to be called unqualified,  
25          but it's a clean opinion. It's the only type of

1 opinion that you want.

2 We also issued clean or unmodified reports on  
3 your investment with local government investment  
4 policies as required by the state of Florida, and  
5 your compliance with their trust signature, as well  
6 as we completed and issued the management letter  
7 that's required by the Florida Auditor General, and  
8 that was a no comment letter, so good news all the  
9 way around.

10 Next slide, please. In auditing, we do  
11 consider internal control over financial reporting.  
12 We actually don't opine on internal control, but we  
13 are required to kind of take a deep dive into all  
14 the controls that are in place here at the District  
15 as it relates to how management drafts your  
16 financial statements.

17 If we become aware of any sort of significant  
18 deficiency or material weakness as it relates to  
19 those internal controls, we would be required to  
20 communicate that to you today. Drum roll, please,  
21 next slide. We are pleased to report that we did  
22 not have any significant deficiencies or material  
23 weaknesses reported in our report.

24 Next slide. We did, however, have a couple of  
25 internal control recommendations, really just to

1 improve the controls that you have here at the  
2 District and to follow some best practices. We had  
3 six recommendations. Four related to your capital  
4 assets. Things like looking over the  
5 infrastructure policies, CIP, and things of that  
6 nature. We had one related to purchase cards,  
7 credit card usage here at the District with  
8 employees, and then the final one related to  
9 related party transactions and making sure that all  
10 of the documentation related to those is  
11 appropriately maintained.

12 But, again, these did not rise to the level of  
13 any sort of significant deficiency or material  
14 weakness. They are simply areas for room for  
15 improvement.

16 We are also required to communicate to you any  
17 sort of corrected or uncorrected misstatements in  
18 the financial statements. Basically, what that is,  
19 is after management provides us with the balance to  
20 the financial statements, if we, as the auditor,  
21 have to say, hey, these entries need to be made in  
22 order to bring this in accordance with GAAP,  
23 Generally Accepted Accounting Principles, that  
24 would be a corrected misstatement. An uncorrected  
25 misstatement is the exact same situation only

1 management, for whatever reason, does not record  
2 it.

3 We are pleased to report that we didn't have  
4 any misstatements; meaning, we, as the auditor, did  
5 not have to make any entries in order to bring the  
6 financials into accordance with GAAP.

7 And with that, I'm going to turn it over to  
8 Justin and kind of go over some of the qualitative  
9 aspects of your accounting practices.

10 MR. CONLEY: Hello, appreciate you having us.  
11 I'm just going to take it from here and finish it  
12 off. So here we have qualitative aspects of  
13 accounting principles. Management is responsible  
14 for the selection and use of appropriate accounting  
15 policies as described in Note 1 of the financial  
16 statements.

17 In October -- on October 1st, 2022, the  
18 District did adopt GASB 96, which is related to  
19 subscription-based information technology  
20 arrangements, which amended the existing accounting  
21 and reporting for SBITA. Those are all -- and we  
22 noticed -- noted no inappropriate accounting  
23 policies within the District.

24 Next slide, please. All right. As part of  
25 our audit, we do evaluate the District's

1 identification, accounting for and disclosure of  
2 any related parties, and any related party  
3 transactions that may occur. We are pleased to  
4 note that there were no related parties that were  
5 noted that were undisclosed to us, none that did  
6 not have a business purpose, and none that were  
7 un-- I'm sorry, none that lacked a business  
8 purpose --

9 MS. STROPE: Non-compliant applicable.

10 MR. CONLEY: Yeah, sorry. Non-compliant with  
11 applicable loss.

12 Next slide, please. Significant unusual  
13 transactions. We noted that there were none that  
14 were entered into that did not have authoritative  
15 guidance or a consensus. All significant  
16 transactions have been properly disclosed in the  
17 financial statements in the proper period.

18 For purposes of this presentation,  
19 professional standards define the significant  
20 unusual transactions as any that occurred outside  
21 the normal course of business, and any that are  
22 unusual due to their size, timing, or nature. I am  
23 pleased to note that there were none that were  
24 noted.

25 Significant estimates. So accounting

1 estimates are an integral part of financial  
2 statements. They are developed by management using  
3 past, current, and present knowledge. There are  
4 some that are more significant than others to the  
5 financial statements, and that's based off of any  
6 future effect that may affect the financial  
7 statements. The most sensitive ones are noted  
8 below, including depreciative lives, fair value,  
9 and various other ones.

10 The financial statement disclosures are  
11 neutral, consistent, and clear. No issues there.  
12 For independence consideration, non-attest  
13 services. This year we did assist with the  
14 drafting of the IRS closing agreement request  
15 letter and submission to the IRS for the  
16 self-reported payroll tax matter. For non-attest  
17 services that we provided, it is management's  
18 responsibility to provide a competent employee to  
19 oversee the services, to evaluate the services,  
20 and, ultimately, to accept responsibility for the  
21 result of the services. Besides that, there were  
22 no other independence considerations for us in  
23 regards to the District.

24 So just go through a couple things here from  
25 other required communications. We did not

1 encounter any difficulties with the upper  
2 management, thanks to Susan and Heidi. It's always  
3 been a pleasure working with them since we started.  
4 We did not have any disagreements with management  
5 during the year. There were no issues that were  
6 noted that were too contentious for us that we had  
7 to consult anybody outside the engagement team, and  
8 we have requested certain representations from  
9 management as noted in the management  
10 representation letter that's dated March 28th,  
11 2024.

12 To our knowledge, there were no such  
13 consultations with accountants for management  
14 seeking outside services. There were no findings  
15 or issues that we noted. These -- all the issues  
16 that we discussed that occurred during the  
17 professional course of business were not a  
18 condition for our retention.

19 There were no fraud or illegal acts noted as  
20 of the date of this presentation, and there are no  
21 events or conditions noted that indicate any sort  
22 of substantial concern about the District's ability  
23 to continue as a going concern.

24 Other matters as related to the required  
25 supplementary information. We do apply a certain



1 limited procedures to the required supplementary  
2 information. We do this by making inquiries of  
3 management on their assumptions and methods of  
4 preparing information. And we compare that for  
5 consistency with inquiries that we made during the  
6 audit and any other knowledge that we may have  
7 gained during the audit of the financial  
8 statements. We do not express an opinion on the  
9 RSI as the limited procedures that we perform do  
10 not provide us with sufficient evidence to provide  
11 such an opinion or assurance.

12 Here you see upcoming financial reporting  
13 changes that will go into effect in the coming  
14 years. These standards will be effective for the  
15 District and will effect the financial reporting,  
16 and we are happy to discuss with management any  
17 potential impacts that the District will have in  
18 regards to implementing these upcoming statements.

19 And that is it for our presentation. Thank  
20 you.

21 VICE CHAIR BARAKAT: Great. Thank you. Thank  
22 you, Susan and Justin and Lauren, for your  
23 presentation. I have a couple -- couple questions,  
24 but I'll let any questions from the rest of the  
25 Board. Okay. So just to -- just to be clear, I

1 heard no material inaccuracies or misstatements; is  
2 that -- is that right?

3 MS. STROPE: That is correct.

4 VICE CHAIR BARAKAT: Great. And would you  
5 say, in your opinion, that the District's  
6 accounting practices are in line with sort of  
7 best -- best practices for equivalent special  
8 districts government entities at this point?

9 MS. STROPE: We would. We definitely took a  
10 deep dive into those internal controls, and so  
11 those six recommendations are really what we  
12 believe would bring it in line with best practices.  
13 But other than that, no, we did not have any  
14 additional recommendation.

15 VICE CHAIR BARAKAT: Great. Could you --  
16 could we bring up the slide? There was the six --  
17 six items to be addressed. Now, fair to say, these  
18 are -- seem to be in line with kind of bringing the  
19 District up to fully in line sort of best practices  
20 separating the operations of the District where --  
21 from the sort of the prior structure, I guess. Is  
22 that sort of where some of these issues came up, or  
23 would that be...

24 MS. STROPE: Yes.

25 MS. HIGGINBOTHAM: Yes, these are best

1 practices that were found as we did additional  
2 testing as requested by the prior board chair. And  
3 a lot of these things were in place already but  
4 were not memorialized as a policy, and some we have  
5 recognized that we will be doing. We have  
6 remediated three of these already with policies in  
7 narratives or written documents, and the other  
8 three we are working on and will be completed by  
9 our next audit of 9/30/2024.

10 VICE CHAIR BARAKAT: Perfect. You answered my  
11 next question. I understood we already addressed  
12 three, which is a testament to your team's efforts.  
13 Thank you for that. Obviously, we want to make  
14 sure we're -- this is the -- you know, we're famous  
15 worldwide for our, obviously, the tourism  
16 destination. We want to make sure we're also  
17 well-known, well regarded, for our government best  
18 practices, so I'm glad we're well on the way there.

19 I guess -- I noted there were no significant  
20 difficulties with management. Would you say there  
21 were any insignificant difficulties with  
22 management? No, I'm just kidding. You don't have  
23 to answer that.

24 MS. STROPE: No -- I'm sorry --

25 MS. HIGGINBOTHAM: I'll answer that.

1           VICE CHAIR BARAKAT: But, in seriousness,  
2           thank you for a very thorough audit and  
3           presentation. To credit Susan, obviously, thank  
4           you for your efforts and our auditors for your hard  
5           work. With that, if no further questions, I will  
6           entertain a motion to accept the results.

7           MS. ZIEGLER: So moved.

8           VICE CHAIR BARAKAT: Is there a second?

9           MR. PERI: Second.

10          VICE CHAIR BARAKAT: All those in favor, say,  
11          yea.

12          THE BOARD: Yea.

13          VICE CHAIR BARAKAT: Any opposed? Hearing  
14          none, let the record reflect the motion passes  
15          unanimously. Thank you. Susan, again, thank you  
16          for all of your efforts and for the auditors' hard  
17          work.

18                 Would you mind, Susan, presenting the carry  
19          forward budget amendment?

20          MS. HIGGINBOTHAM: Yes, certainly. We have a  
21          fiscal year '24 budget amendment, which is a carry  
22          forward to set forth appropriations from our fiscal  
23          year, 2024, beginning fund balance to provide for  
24          the continuation of roadway and drainage projects  
25          rolled forward from fiscal year '23, and additional

1 bus service costs totaling \$4.192 million.

2 So in the slide before you, you will see that  
3 we have at the top part, which would be considered  
4 a use of our fund balance that we are going to tap  
5 into. Roadway projects, drainage projects, and  
6 then the bus services for the total of 4.12. These  
7 were budgeted in fiscal year '23. They were not  
8 completed; therefore, we were -- the money that was  
9 not spent was rolled into our beginning fund  
10 balance for fiscal year '24, and that's what you  
11 see as the source, which is our fund balance, which  
12 shows the use of -- source of negative 4.12. This  
13 does net to zero because this is a balanced budget  
14 transfer.

15 VICE CHAIR BARAKAT: Very good. Any questions  
16 about -- Supervisor Aungst.

17 MR. AUNGST: Yes, Mr. Chair. Susan, thank  
18 you. I understand this is simply funding these  
19 projects that were previously funded for this  
20 current fiscal year. I did have a question on the  
21 milling and resurfacing, and it might be a Craig  
22 question. But, essentially, I recall that we  
23 talked about how we're kind of playing catch up on  
24 that, and so my question is: Will this get us to  
25 where we need to be in your opinion in terms of the

1 quality of the road surface and making sure that  
2 that priority is funded.

3 Because I know for myself, and I'm sure for  
4 the rest of the Board, you know, we want the  
5 highest quality, best roads, whether it's being  
6 used by visitors or cast members, team members,  
7 whether it's back of lot or front of lot. I mean,  
8 and these guardrails -- we talked about that at one  
9 of our first meetings, and we talked about that  
10 being a priority. So I just wanted to get maybe  
11 just a brief overview of where we're at  
12 holistically on those two things.

13 MS. HIGGINBOTHAM: Katherine, do you want to  
14 come up?

15 MS. KOPELOUSOS: I'll go ahead and step in as  
16 Katherine walks up. We have some work to do.

17 MR. AUNGST: Yeah.

18 MS. KOPELOUSOS: Quite a bit.

19 MS. LUETZOW: Yes. So overall we still have  
20 some catch-up work to do, but what this allows us  
21 to do is -- Craig is currently out to bid for our  
22 next milling resurfacing, so it frees up and make  
23 sure we have those funds that are currently  
24 budgeted for that project to implement to help us  
25 continue to catch up.

1           MR. AUNGST: Do we have an idea of what it  
2 would take to get us back to where you would say  
3 there's like an acceptable, like, phasing -- like,  
4 what a normal resurfacing and milling schedule  
5 would look like? Because I'd like to get us to  
6 that point where you get there as soon as possible,  
7 and whether we need to budget for that, you know,  
8 I'm fine with that. But I'd like to understand it  
9 a little more. And not -- you don't need to  
10 respond in detail now, but...

11           MS. LUETZOW: We are collectively working on  
12 that right now.

13           MR. AUNGST: To be continued.

14           MS. KOPELOUSOS: You're going to see it, as we  
15 begin to work on the budget for next year for  
16 y'all, so you will see some additional information  
17 come up.

18           MR. AUNGST: Excellent. Thank you, guys. I  
19 appreciate it. Thank you so much.

20           VICE CHAIR BARAKAT: Great questions,  
21 Supervisor Aungst. I think that reflects an item  
22 high priority for everyone on -- on this Board.  
23 Any other -- any other questions? All right.  
24 Hearing -- hearing none, is there a motion to  
25 accept the carry forward budget amendment?

1 MR. AUNGST: So moved.

2 MR. MATEER: Second.

3 VICE CHAIR BARAKAT: Thank you, gentlemen.

4 All those -- hearing second -- a motion and a  
5 second, all those in favor, say, yea.

6 THE BOARD: Yea.

7 VICE CHAIR BARAKAT: All -- any opposed, say,  
8 nay. Hearing none, let the record reflect that the  
9 motion passes -- the amendment passes unanimously.  
10 Very good. Susan, thank you, and thank you to the  
11 entire team.

12 Before I ask for a motion to adjourn -- and,  
13 by the way, thank you-all for a very efficient and  
14 thorough -- thorough meeting. It covered a lot of  
15 ground and thanks, everyone, for hanging with us.

16 Before I ask for a motion to adjourn, any  
17 members have any -- any comments? Hearing none, I  
18 guess I'll just -- I'll make a comment. I should  
19 have mentioned this earlier, but, obviously, we'll  
20 wish a happy -- happy Passover to those celebrating  
21 and an upcoming -- I'll wish in advance a happy  
22 Orthodox Easter on May 5th, particularly,  
23 Stephanie. Thank you.

24 MR. AUNGST: And Mike.

25 VICE CHAIR BARAKAT: And, Mike. Of course.



1           Sorry. Thank you. And everybody else and the  
2           millions and millions of people.

3                     So, with that, is there a motion to adjourn?

4           MR. AUNGST: So moved.

5           VICE CHAIR BARAKAT: Is there a second?

6           MS. ZIEGLER: Second.

7           VICE CHAIR BARAKAT: All right. We are -- we  
8           are adjourned.

9                     (Time ended 11:52 a.m.)

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C E R T I F I C A T E

STATE OF FLORIDA  
COUNTY OF ORANGE

I, SANDRA D. BROWN, Florida Professional Reporter, certify that I was authorized to and did stenographically report the foregoing proceedings and that the transcript is a true and complete record of my stenographic notes.

Dated this 13th day of May, 2024.

*Sandra D. Brown*

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SANDRA D. BROWN  
FLORIDA PROFESSIONAL REPORTER

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