



Since 1967
Reedy Creek
IMPROVEMENT DISTRICT

BOARD OF SUPERVISORS

July 27, 2022
9:30 a.m.

AGENDA

Board of Supervisors

Reedy Creek Improvement District
1900 Hotel Plaza Blvd.
Lake Buena Vista, FL 32830

July 27, 2022

9:30 a.m.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. SAFETY MINUTE
4. APPROVAL OF MINUTES
 - A. Minutes of the June 22, 2022 BOS Meeting
5. REPORTS
 - A. District Administrator
6. CONSENT AGENDA

The next portion of the meeting is the Consent Agenda which contains items that have been determined to be routine. The Board of Supervisors in one motion may approve the entire Consent Agenda. The motion for approval is non-debatable and must receive unanimous approval. By the request of any individual, any item may be removed from the Consent Agenda and placed upon the Regular Agenda for discussion.

A. EPCOT Resorts Blvd. – Professional Services Agreement

- CONSIDERATION of Request for Board approval to enter into an Agreement for Professional Services with **Vanasse Hangen Brustlin, Inc.**, in the total Not-To-Exceed fee amount of **\$11,481.00**, for area development conceptual design services supporting the EPCOT Resorts Blvd. Area Development Project. The total amount is comprised of a fee in the amount of **\$10,981.00** and reimbursable expenses in the amount of **\$500.00**. **(EXHIBIT A)**

Funding for this request is included in the approved project budget and is derived from the RCID 2016-2024 Transportation Projects Ad Valorem Bonds.

B. Construction Management Staff Extension – Professional Services Agreement

- CONSIDERATION of Request for Board approval to award an Agreement for Professional Services to **The Roderick Group, Inc.**, in the total Not-To-Exceed amount of **\$35,840.00** for the provision of a staff extension to support District projects during the period of August 1, 2022 to January 31, 2023.
(EXHIBIT B)

Funding for this request is included in the approved project budget and will be derived from the RCID 2016-2024 Transportation Projects Ad Valorem Bonds.

7. REGULAR AGENDA

A. RCID 2016-2024 Transportation Projects Job Site Safety Observation – Professional Services Work Authorization

- CONSIDERATION of Request for Board approval to award a Professional Services Work Authorization to **Colonial Risk Management, L.L.C.**, in the amount of **\$98,800.00** for continued job site safety observation and oversight services.
(EXHIBIT C)

Funding for this request is included in the approved project budget and will be derived from the RCID 2016-2024 Transportation Projects Ad Valorem Bonds.

B. Florida Municipal Power Agency (FMPA) – Tolling Agreement

- CONSIDERATION of Request for Board approval to execute the Transaction Schedule between **Florida Municipal Power Agency (FMPA)** and the Reedy Creek Improvement District for electric energy tolling. RCID will provide the requisite natural gas volumes to FMPA and in turn receive 53MW of energy output from FMPA. The term of the Transaction Schedule is January 1, 2024, through December 31, 2024. **(EXHIBIT D)**

C. Duke Energy Florida (DEF) – Third Amendment to Service Agreement

- CONSIDERATION of Request for Board approval to execute the Third Amended and Restated Transaction Schedule between RCID and **Duke Energy Florida (DEF)** Pursuant to the Service Agreement dated September 3, 2010, and the Cost-Based

Rates Tariff CBR, FERC Electric Tariff No. 9 (CR-1). Under this Transaction Schedule, RCID will purchase gas-based capacity and energy from DEF for an additional two-year period beginning January 1, 2023, through December 31, 2024. The Third Amendment extends the existing purchase Term of January 1, 2016, through December 31, 2022, to January 1, 2016, through December 31, 2024. **(EXHIBIT E)**

8. OTHER BUSINESS

- Budget Discussion

9. ADJOURNMENT

Published Daily
ORANGE County, Florida

Sold To:

Reedy Creek Improvement District - CU00123330
PO Box 10170
Orlando, FL 32830-0170

Bill To:

Reedy Creek Improvement District - CU00123330
PO Box 10170
Orlando, FL 32830-0170

**State Of Florida
County Of Orange**

Before the undersigned authority personally appeared
Rose Williams, who on oath says that he or she is a duly authorized
representative of the ORLANDO SENTINEL, a DAILY newspaper
published in ORANGE County, Florida; that the attached copy of
advertisement, being a Legal Notice in:

The matter of 11200-Misc. Legal
Was published in said newspaper by print in the issues of, or by publication
on the newspaper's website, if authorized on Jul 15, 2022.

Affiant further says that the newspaper complies with all legal requirements
for publication in Chapter 50, Florida Statutes.



Rose Williams

Signature of Affiant

Name of Affiant

Sworn to and subscribed before me on this 16 day of July, 2022,
by above Affiant, who is personally known to me (X) or who has produced identification ().



Signature of Notary Public



Name of Notary, Typed, Printed, or Stamped

NOTICE OF MEETING

YOU WILL PLEASE TAKE NOTICE that on July 27 th at 9:30 a.m., or as soon thereafter as practicable, the Board of Supervisors of the Reedy Creek Improvement District will meet in regular session at 1900 Hotel Plaza Boulevard, Lake Buena Vista, Florida. At that time, they will consider such business as may properly come before them.

BY: Tina Graham, Clerk
Reedy Creek Improvement District
7/15/2022 7244042

7244042

MINUTES OF MEETING

Board of Supervisors

Reedy Creek Improvement District

June 22, 2022

9:30 a.m.

President Hames called the regular meeting of the Reedy Creek Improvement District Board of Supervisors to order at 9:31 a.m. on Wednesday, June 22, 2022 at the Administrative Offices of the District, 1900 Hotel Plaza Boulevard, Lake Buena Vista, Florida.

Those present were Larry Hames, Jane Adams, Don Greer, and Leila Jammal, constituting a quorum of the Board of Supervisors. Others in attendance included; John Classe, District Administrator; Tina Graham, District Clerk; Tracy Borden, Assistant District Clerk; and Ryan Conrad, Administration; Chris Quinn, Susan Higginbotham and Heidi Powell, Finance; Samarth Thomas, Technology Services; Ed Milgrim and Ilana Perras, Milgrim Law Group.; Kate Kolbo, Planning & Engineering; Michele Dicus and Eddie Fernandez, Human Resources; Eryka Washington and Erin O'Donnell, Communications; Jessica Keller, Communications Intern; Anthony Kasper and Mark Swanson, RCES; Mike Rickabaugh, Building & Safety; Tanya Naylor, Roger Smith and Robert "Bob" Sierra, RCFD; Kimberly Wolfbrandt-Williams, spouse of Mr. Sierra and Richard Bilsao, Orlando Business Journal. Those participating via teleconference were: Lexy Wollstadt, Finance; Kerry Satterwhite and Craig Sandt, Facilities; Mike Crikis, Jeff Holland and Wendy Duncan, Environmental Sciences; and Yenni Hernandez, Technology Services.

SAFETY MINUTE

Mr. Fernandez presented the safety instructions for the Administration Building. Mr. Fernandez identified the locations of the emergency exits and the location of the two AEDs in case of an emergency. Mr. Fernandez advised that in the event of a fire, there are two exits on the first floor and emergency personnel wearing safety vests will escort everyone to the nearest exit. Mr. Fernandez advised that a first-aid kit is located at the Security Guard's desk right outside the Boardroom. Mr. Fernandez advised that the topic of the month is Heat Safety. It is important to make sure you use caution when exposed to the sun by using SPF 30 or greater or SPF clothing to help prevent sunburn which could lead to skin cancer. It is also important to stay hydrated and to be cautious of heat strokes. With July 4th only 2 weeks away, Mr. Fernandez reminded everyone that safety should be practiced every day to become second nature.

APPROVAL OF MINUTES

Minutes from the May 25, 2022 BOS Meeting were approved and accepted as presented.

The District Clerk recorded proof of publication of the meeting notice.

REPORTS

A departmental report was presented by the District Administrator.

Mr. Classe advised that when we have someone retire from the District with significant years of service, we want to recognize them with the Board of Supervisors. Today, we would like to recognize Bob Sierra, Lieutenant/Paramedic from the Fire Department for his just under 21 years with the District. Bob will be retiring effective June 30, 2022. Mr. Sierra will be presented with a plaque for his years of service. Mr. Classe invited Mr. Roger Smith to come up and say a few words. Mr. Smith advised that he has worked with Bob for 20 years. They started their career together with RCFD on the same day. Bob, having more years of experience was able to pass on his knowledge to Mr. Smith. Bob's words of wisdom, is that he really enjoyed working for the District and plans to spend his retirement cruising on his boat and spending time in Captiva, FL.

Mr. Classe announced that the District has lost an important member of the family a few weeks ago, Jerry Wooldridge. Jerry retired from the District at the end of May and lost his health battle shortly thereafter. A Celebration of Jerry for his family is being planned and details will be shared as soon as they are available. Please keep his family, Jonna, Erin and Karla in your thoughts and prayers. Jerry was very successful at leading his team and he will be missed.

CONSENT AGENDA

President Hames proceeded to the Consent Agenda and advised that the Consent Agenda exists of general administrative items and items under a specific cost threshold. Any item can be pulled from the Consent Agenda for further discussion, if requested. Consent Agenda items are shown below:

Item 6A – World Drive North Phase II – Construction Trailer and Laydown Area Support Amendment

CONSIDERATION of Request for Board approval to amend the previous authorization for contracts, work authorizations and purchase orders in the additional amount of **\$13,143.00**, for set-up of electrical and communication systems within the RCID Typhoon Lagoon Trailer Compound and RCID Construction Laydown Area for support of the RCID construction projects. Funding for this request is included in the approved project budget and is derived from the RCID 2016-2024 Transportation Projects Ad Valorem Bonds. **(EXHIBIT A)**

Item 6B – Reappointment of Craig Redfern to the Board of Appeals

CONSIDERATION of Reappointment of **Craig Redfern** to the Board of Appeals for a three-year term to expire June 2025.

Item 6C – Live Front to Dead Front Switch Replacement Phase 2 (P1128) – Reallocation of Initial Budget

CONSIDERATION of Request for Board approval to reallocate the initial budget for the Live Front to Dead Front Switch Replacement Phase 2 project by reducing approved funding in the Construction and Owner-Furnished Material (OFM) line items and increasing funding in the RCES Soft Cost line item. The total budget amount will remain unchanged. Funding for this request will be derived from the RCID Series 2021-1 Utility Revenue Bonds (Non-Taxable). **(EXHIBIT B)**

President Hames asked if anyone had a reason to bring up any items on the Consent Agenda for further discussion. No items were pulled from the Consent Agenda for review. Upon motion by Ms. Jammal and duly seconded, the Board unanimously approved the Consent Agenda.

REGULAR AGENDA

Item 7A – Perimeter Canal Bridge (P1119) – Revision of Initial Budget

Mr. Kasper requested Board approval to revise the initial budget from \$3,290,000.00 to \$4,240,000.00 for the Perimeter Canal Bridge project. Funding for this request will be derived from the RCID Series 2021-1 Utility Revenue Bonds (Non-Taxable). Mr. Kasper advised that this project was presented to the Board in October for the approval of the construction. Due to unforeseen conditions the work will need to be done at night. President Hames asked if there were any public comments on this request and there were none. Upon motion by Ms. Jammal and duly seconded, the Board unanimously approved the request. **(EXHIBIT C)**

Item 7B – Perimeter Canal Bridge (P1119) – Construction Services

Mr. Kasper requested for Board approval to execute a Change Order to Agreement #C005996 with **Southland Construction, Inc.**, in the amount of **\$584,977.92** for additional construction services for the Perimeter Canal Bridge project. Staff also requests Board authorization for the District Administrator to execute change orders up to an aggregate amount of **10%** of the contract amount. Funding for this request will be derived from the RCID Series 2018-1 Utility Revenue Bonds (Non-Taxable). Mr. Kasper advised that this project is estimated to last an additional ten weeks for heavy construction. President Hames asked if there were any public comments on this request and there were none. Upon motion by Ms. Adams and duly seconded, the Board unanimously approved the request. **(EXHIBIT C)**

Item 7C – Perimeter Canal Bridge (P1119) – RCES Soft Costs

Mr. Kasper requested Board approval of an additional amount Not-To-Exceed **\$400,000.00** for RCES engineering and construction support, including survey, submittal review and project inspection costs for the Perimeter Canal Bridge project. This request includes Board authorization for RCID's and/or RCES's direct purchase of miscellaneous goods and ancillary professional services as necessary for the project. Funding for this request will be derived from the RCID Series

2018-1 Utility Revenue Bonds (Non-Taxable). President Hames asked if there were any public comments on this request and there were none. Upon motion by Ms. Jammal and duly seconded, the Board unanimously approved the request. **(EXHIBIT C)**

Item 7D – Live Front to Dead Front Switch Replacement Phase 2 (P1128) – Owner-Furnished Materials (OFM)

Mr. Kasper requested Board approval of Owner-Furnished Materials (OFM) in the amount of **\$700,000.00** for the Live Front to Dead Front Switch Replacement Phase 2 project. Funding for this request will be derived from the RCID Series 2021-1 Utility Revenue Bonds (Non-Taxable). President Hames asked if there were any public comments on this request and there were none. Upon motion by Ms. Adams and duly seconded, the Board unanimously approved the request.

Item 7E – Live Front to Dead Front Switch Replacement Phase 2 (P1128) – Construction Services

Mr. Kasper requested Board approval to execute an agreement with **Maddox Electric Company, Inc.**, in the amount of **\$718,024.00** for construction services for the Live Front to Dead Front Switch Replacement Phase 2 project. Staff also requests Board authorization for the District Administrator to execute change orders up to an aggregate amount of **10%** of the contract amount. Funding for this request will be derived from the RCID Series 2021-1 Utility Revenue Bonds (Non-Taxable). Mr. Kasper reported that bids went to four firms and three responded. President Hames asked if there were any public comments on this request and there were none. Upon motion by Mr. Greer and duly seconded, the Board unanimously approved the request. **(EXHIBIT B)**

Item 7F – Live Front to Dead Front Switch Replacement Phase 2 (P1128) – RCES Soft Costs

Mr. Kasper requested Board approval of an additional amount Not-To-Exceed **\$150,000.00** for RCES engineering and construction support including survey, submittal review and project inspection costs for the Live Front to Dead Front Switch Replacement Phase 2 project. This request includes Board authorization for RCID's and/or RCES's direct purchase of miscellaneous goods and ancillary professional services as necessary for the project. Funding for this request will be derived from the RCID Series 2021-1 Utility Revenue Bonds (Non-Taxable). President Hames asked if there were any public comments on this request and there were none. Upon motion by Mr. Greer and duly seconded, the Board unanimously approved the request.

Item 7G – Fiber Installation Agreement

Mr. Classe requested Board approval to ratify execution of an Installation Agreement between the Reedy Creek Improvement District (District) and **Walt Disney Parks and Resorts U.S., Inc. (WDP&R)**, in which the District agrees to contract for and manage the installation of fiber optic utilities. WDP&R agrees to pay for the installation of such utilities, including payment to the District for construction administration and management services provided by the District. Mr. Classe reported that this is an agreement to facilitate work and there is no cost to the District. President Hames asked if there were any public comments on this request and there were none. Upon motion by Ms. Adams and duly seconded, the Board unanimously approved the request. **(EXHIBIT D)**

8. OTHER BUSINESS

President Hames then asked if there was any further business to discuss.

Mr. Classe then presented the Final Thought from a Song by Van Morrison, Into The Mystic, *“Smell the sea, and feel the sky. Let your soul and spirit fly.”*

There being no further business to come before the Board, the meeting was adjourned at 9:55 a.m.

Lawrence C. Hames
President, Board of Supervisors

ATTEST

John H. Classe, Jr.
Secretary, Board of Supervisors

DEPARTMENT REPORTS

- Reedy Creek Energy Services
- Environmental Sciences
- Human Resources
- Building & Safety
- Planning & Engineering



Reedy Creek Energy Services

Memorandum

To: John Classe
From: Christine Ferraro
Subject: June - Monthly Utilities Report

Date: July 27, 2022
Extension: (407) 824-4121

Electric and Natural Gas Purchases and Sales

June 2022: Megawatt hour loads were approximately .4% above plan with a monthly peak load of approximately 2.4% above plan levels. Average temperatures for June 2022 were 1.7% higher when compared to the same month in 2021 and .7% higher when compared to the average temperatures experienced in 2020. Total cost per megawatt hour (\$/MWh) for the month was approximately 2% above budgeted levels equating to approximately \$173K of net electric cost increase to plan. The higher electric costs were driven primarily by volatile natural gas costs driving higher costs for market-based purchases and Duke contract purchases. However, some of the electric cost impacts were mitigated by electric sales better than forecasted.

Natural Gas (Distribution and Hot Water)

June 2022: Natural gas commodity prices were approximately 8.26% above budgeted levels, with volumes approximately 1.94% higher than budgeted levels. Total natural gas cost per MMBtu (\$/MMBtu) for the month was approximately 6.31% higher than budget levels due to increased commodity costs driven by commodity market volatility and adjusted fixed capacity costs resulting from a filed FGT pipeline rate case. Gross natural gas costs were approximately \$45K over budget driven primarily by higher gas capacity and commodity costs than budgeted. RCID's natural gas price hedging program continues to provide price risk mitigation that helps to cap market exposure on gas prices. Price volatility in the gas market is expected to continue through Qtr4 2022.

Water Resources

Jun-22	2021		2022		Difference		% Difference
	Total Monthly Volume (million gallons)	Average Daily Flow (million gallons/day)	Total Monthly Volume (million gallons)	Average Daily Flow (million gallons/day)	Total Monthly Volume (million gallons)	Average Daily Flow (million gallons/day)	
Potable Water Consumption	417.9	13.9	502.7	16.8	84.8	2.8	20.3%
Wastewater Generation	377.3	12.6	426.0	14.2	48.8	1.6	12.9%
Reclaimed Water Usage	156.8	5.2	217.4	7.2	60.6	2.0	38.6%
Wastewater Contribution from OCU	59.8	2.1	48.3	1.7	-11.5	-0.4	-19.3%
Rainfall measured at RCID WWTP (in)	15.3		4.6		-10.7		-69.9%

Solid Waste Operations

June 2022						Reference Only 2019
	2021	2022	Difference	% Difference		
Class I Waste Collected by RCES	4096	6117	2021	49%	5933	
Class III Waste Collected by RCES	229	268	39	17%	272	
Offsite Landfill	4780	6307	1527	32%	6263	
Food Waste	852	1486	634	74%	1634	
Class I Recycle	1064	1597	533	50%	1229	
Green Waste	1686	1479	-207	-12%	2631	
C&D Collected	1302	1611	309	24%	3319	
Manure	349	347	-2	-1%	312	

* All Data in Tons

**REEDY CREEK IMPROVEMENT DISTRICT
MONTHLY INTERCHANGE REPORT
Jun-22**

chk'd INITIAL	CO.	Gross MWH	Duke Energy Imbalance	FPL LOSS	FPC LOSS	TEC LOSS	NET MWH	MWs from Indirect Delivery Point	ECONOMY COST	FIRM COST	TOTAL \$ / MWH	Rec'd inv INITIAL
=												
CO	Constellation Energy Generation	400	0	0	0	0	400		\$25,760.00		\$ 64.40	CO 07-01-22
CO	Citrus Ridge Solar	9,711	0	0	0	0	9,711			\$376,396.46	\$ 38.76	CO 07-08-22
CO	Duke-RC	3,610	0	0	0	0	3,610		\$216,805.00		\$ 60.06	CO 07-01-22
CO	Duke-RC Franklin	60,040	0	0	0	0	60,040			\$4,725,632.22	\$ 78.71	CO 07-06-22
CO	Duke-RC Franklin Settlement #1		----	----	----	----				(\$477,425.33)	BP	CO 07-11-22
CO	Duke-RC Franklin Settlement #2		----	----	----	----				(\$98,808.93)	Morgan Stanley	CO 07-11-22
CO	Duke-RC Franklin Settlement #3		----	----	----	----				\$0.00	Cargill	CO 07-11-22
CO	Duke-RC Franklin Settlement #4		----	----	----	----				(\$785,641.49)	JP Morgan	CO 07-11-22
CO	Duke-RC Franklin Settlement #5		----	----	----	----				\$0.00	Citi Bank	CO 07-11-22
CO	Duke-RC Franklin Settlement #6		----	----	----	----						
CO	Duke-Solar	733	0	0	0	0	733			\$50,567.11		CO 07-08-22
CO	FPL-RC	1,200	0	0	0	0	1,200		\$76,800.00		\$ 64.00	CO 07-05-22
CO	FMPA Tolling(Cane Island)	38,160	0	0	0	0	38,160			\$146,916.00		CO 07-06-22
CO	POU-RC	0	0	0	0	0	0		\$0.00		#DIV/0!	
CO	REM-RC	2,051	0	0	0	0	2,051		\$121,339.00		\$ 59.16	CO 07-12-22
CO	TYR Energy	158	0	0	0	0	158		\$9,164.00		\$ 58.00	CO 07-05-22
CO	TAL-RC	2,620	0	0	0	0	2,620		\$154,240.00		\$ 58.87	CO 07-12-22
CO	TEA-RC	0	0	0	0	0	0		\$0.00		#DIV/0!	
CO	TEC- RC Market Base	0	0	0	0	0	0		\$0.00		#DIV/0!	
CO	Duke FIRM T&D		----	----	----	----				\$841,262.99		CO 07-07-22
CO	Duke Energy Imbalance	-2250					-2250		(\$138,395.36)			CO 07-07-22
CO	Duke 2020 Final True-up										-\$76,269.57	CO 07-07-22
CO	Duke 2021 Preliminary True-up										\$1,064,003.54	CO 07-07-22

INITIAL		MWH	Losses to Duke LOSS	FPL LOSS	SEC LOSS	TEC LOSS	NET MWH	MWs to Indirect Delivery Point	ECONOMY COST	FIRM COST	TOTAL \$ / MWH	
=												
CO	RC-POU J	1305	0	0	0	0	1305		\$103,190.00		\$79.07	CO 07-01-22
CO	RC-TEA J	2025	0	0	0	0	2025		\$178,875.00		\$88.33	CO 07-01-22
	TOTAL SALES	3330	0	0	0	0	3330		\$282,065.00	\$0.00	\$84.70	
	TOTAL	113103	0	0	0	0	113103		\$183,647.64	\$5,766,633.00		
	NEL Including EPCOT Diesels and CoGen	113358										

AVG \$ / MWH

\$52.61

TOTAL ECONOMY AND FIRM COST

\$5,950,280.64

Month	NEL	Peak	Time	Day
Jun-22	113,358.1	195.7	15:00	06/24/2022

COGEN GENERATION	
GT MONTHLY	217.11
ST MONTHLY	36.16
GT & ST MONTHLY	253.3
ECEP GENERATION	
ECEP #1 MONTHLY	1.96
ECEP #2 MONTHLY	0.00
ECEP #1 & #2 MONTHLY	1.96
TOTAL GENERATION	255.23

RESOLUTION #613 / #615
MONTHLY ELECTRIC SALES, PURCHASES, AND TRANSMISSION TRANSACTIONS

<u>Company</u>	<u>Electric Sales</u>	<u>Electric Purchases [1]</u>	<u>Net Profit/(Cost) [2]</u>	<u>Monthly Sales Subtotal</u>	<u>Monthly Purchases Subtotal</u>	<u>Net Profit/(Cost) Subtotal</u>
Oct-21						
City of Tallahassee	\$0.00	\$83,092.00	\$13,689.91			
Duke Energy Florida	\$0.00	\$334,930.00	\$54,713.40			
Excellon/Constellation	\$0.00	\$63,790.00	\$0.00			
FMPA	\$185,566.84	\$0.00	\$71,669.68			
Orlando Utilities Commission	\$253,674.00	\$67,360.00	\$52,178.29			
Rainbow Energy Marketing	\$0.00	\$61,818.00	\$12,102.09			
The Energy Authority	\$61,800.00	\$34,720.00	\$24,692.02			
TYR Energy	\$0.00	\$67,117.00	\$13,014.71			
Total October 2021				\$501,040.84	\$712,827.00	\$242,060.10
Nov-21						
City of Tallahassee	\$0.00	\$131,880.00	\$12,879.35			
Duke Energy Florida	\$0.00	\$329,755.00	\$54,121.40			
Orlando Utilities Commission	\$4,050.00	\$0.00	\$286.20			
The Energy Authority	\$14,400.00	\$5,760.00	\$2,403.20			
TYR Energy	\$0.00	\$18,767.00	\$2,527.46			
Total November 2021				\$18,450.00	\$486,162.00	\$72,217.61
Dec-21						
City of Tallahassee	\$0.00	\$134,145.00	\$19,775.25			
Duke Energy Florida	\$0.00	\$259,915.00	\$31,752.35			
Orlando Utilities Commission	\$101,694.00	\$0.00	\$18,423.47			
Rainbow Energy Marketing	\$0.00	\$5,250.00	\$429.20			
Tampa Electric Company	\$12,000.00	\$0.00	\$1,614.68			
Total December 2021				\$113,694.00	\$399,310.00	\$71,994.95
Jan-22						
City of Tallahassee	\$0.00	\$2,400.00	\$268.00			
Duke Energy Florida	\$0.00	\$185,035.00	\$33,117.00			
Orlando Utilities Commission	\$49,100.00	\$0.00	\$19,844.50			
Rainbow Energy Marketing	\$0.00	\$252,149.00	\$26,044.24			
The Energy Authority	\$120,780.00	\$0.00	\$51,864.10			
Total January 2022				\$169,880.00	\$439,584.00	\$131,137.84
Feb-22						
City of Tallahassee	\$0.00	\$238,360.00	\$28,830.00			
Duke Energy Florida	\$0.00	\$166,010.00	\$25,537.30			
Orlando Utilities Commission	\$11,900.00	\$36,920.00	\$3,051.80			
Rainbow Energy Marketing	\$0.00	\$56,898.50	\$7,306.14			
The Energy Authority	\$25,170.00	\$0.00	\$3,217.50			
TYR Energy	\$0.00	\$27,125.00	\$1,501.20			
Total February 2022				\$37,070.00	\$525,313.50	\$69,443.94
Mar-22						
City of Tallahassee	\$0.00	\$45,057.00	\$9,925.96			
Duke Energy Florida	\$0.00	\$268,045.00	\$47,898.70			
Constellation Energy Generation	\$0.00	\$55,165.00	\$912.00			
Orlando Utilities Commission	\$2,250.00	\$25,775.00	\$455.00			
Rainbow Energy Marketing	\$0.00	\$55,855.00	\$4,236.74			
Tampa Electric Company	\$0.00	\$23,200.00	\$177.25			
The Energy Authority	\$12,250.00	\$23,840.00	\$7,375.15			
Total March 2022				\$14,500.00	\$496,937.00	\$70,980.80
Apr-22						
City of Tallahassee	\$0.00	\$504,535.00	\$70,339.20			
Duke Energy Florida	\$0.00	\$229,025.00	\$35,170.15			
Constellation Energy Generation	\$0.00	\$6,570.00	\$0.00			
Orlando Utilities Commission	\$51,040.00	\$14,190.00	\$9,934.05			
Rainbow Energy Marketing	\$0.00	\$10,620.00	\$2,360.00			
The Energy Authority	\$0.00	\$32,100.00	\$7,078.20			
TYR Energy	\$0.00	\$62,160.00	\$13,618.56			
Total April 2022				\$51,040.00	\$859,200.00	\$138,500.16
May-22						
City of Tallahassee	\$0.00	\$363,961.00	\$54,133.37			
Duke Energy Florida	\$0.00	\$174,505.00	\$11,205.69			
Constellation Energy Generation	\$0.00	\$32,000.00	\$0.00			
Orlando Utilities Commission	\$56,755.00	\$7,000.00	\$8,284.49			
Rainbow Energy Marketing	\$0.00	\$256,361.00	\$24,591.90			
Tampa Electric Company	\$0.00	\$19,200.00	\$2,025.60			
TYR Energy	\$0.00	\$154,335.00	\$27,284.31			
Total May 2022				\$56,755.00	\$1,007,362.00	\$127,525.35
Jun-22						
City of Tallahassee	\$0.00	\$154,240.00	\$16,139.20			
Duke Energy Florida	\$0.00	\$216,805.00	\$24,728.50			
Constellation Energy Generation	\$0.00	\$25,760.00	\$2,888.00			
Florida Power & Light Company	\$0.00	\$76,800.00	\$6,528.00			
Orlando Utilities Commission	\$103,190.00	\$0.00	\$24,664.50			
Rainbow Energy Marketing	\$0.00	\$121,339.00	\$11,711.21			
The Energy Authority	\$178,875.00	\$0.00	\$38,637.00			
TYR Energy	\$0.00	\$9,164.00	\$1,591.06			
Total June 2022				\$282,065.00	\$604,108.00	\$126,887.47
FY2022 to Date Total	\$1,244,494.84	\$5,530,803.50	\$1,050,748.22	\$1,244,494.84	\$5,530,803.50	\$1,050,748.22

[1] Does not include any purchases under long term firm contracts.
[2] Only includes impact of energy marketing activity.

Profit
15.51%

**RESOLUTION #614
MONTHLY GAS SALES, PURCHASES, AND TRANSPORTATION TRANSACTIONS**

Company	MMBTU's	\$/ MMBTU's	Monthly Purchase Subtotal	Monthly Sales Subtotal	Net Monthly Sales and Purchases Subtotal	Monthly Budgeted MMBTU's	Budgeted \$/ MMBTU's	Monthly Budgeted Subtotal
Oct-21								
Hedge Settlements - JPM, DB/MS, BP, & Cargill			(\$1,020,249.19)	\$0.00	(\$1,020,249.19)	496,726		\$1,523,061.35
BP	80,313		\$450,294.37	\$0.00	\$450,294.37			
FGU	158,689		\$913,834.43	\$0.00	\$913,834.43			
Gas South	12,000		\$68,934.50	\$0.00	\$68,934.50			
Mercuria	177,630		\$1,041,882.87	\$0.00	\$1,041,882.87			
Bookout - Gas South	(719)		(\$3,981.46)	\$0.00	(\$3,981.46)			
FGT Usage			\$24,409.80	\$0.00	\$24,409.80			
Total October 2021	427,913	\$3.45	\$1,475,125.32	\$0.00	\$1,475,125.32	496,726	\$3.07	\$1,523,061.35
Nov-21								
Hedge Settlements - JPM, DB/MS, BP, & Cargill			(\$1,409,414.58)	\$0.00	(\$1,409,414.58)	494,579		\$1,442,964.65
FGU	152,100		\$938,761.20	\$0.00	\$938,761.20			
Gas South	124,060		\$720,729.60	\$0.00	\$720,729.60			
TENASKA	153,570		\$961,649.08	\$0.00	\$961,649.08			
Radiate	27,270		\$172,619.10	\$0.00	\$172,619.10			
Peoples Gas	813		\$5,990.55	\$0.00	\$5,990.55			
Bookout -	3,626		\$17,532.90	\$0.00	\$17,532.90			
FGT Usage			\$26,019.21	\$0.00	\$26,019.21			
Total November 2021	461,439	\$3.11	\$1,433,887.06	\$0.00	\$1,433,887.06	494,579	\$2.92	\$1,442,964.65
Dec-21								
Hedge Settlements - JPM, DB/MS, BP, & Cargill			(\$1,152,853.52)	\$0.00	(\$1,152,853.52)	528,819		\$1,570,879.12
BP	35,198		\$132,316.83	\$0.00	\$132,316.83			
FGU	157,170		\$851,389.89	\$0.00	\$851,389.89			
Gas South	118,960		\$651,693.39	\$0.00	\$651,693.39			
TENASKA	158,689		\$872,313.43	\$0.00	\$872,313.43			
Peoples Gas	169		\$936.00	\$0.00	\$936.00			
Bookout -	1,683		\$6,181.44	\$0.00	\$6,181.44			
FGT Usage			\$26,761.16	\$0.00	\$26,761.16			
Total December 2021	471,869	\$2.94	\$1,388,738.62	\$0.00	\$1,388,738.62	528,819	\$2.97	\$1,570,879.12
Jan-22								
Hedge Settlements - JPM, DB/MS, BP, & Cargill			(\$560,474.56)	\$0.00	(\$560,474.56)	567,171		\$1,722,898.29
BP	24,094		\$105,418.93	\$0.00	\$105,418.93			
FGU	157,170		\$627,736.98	\$0.00	\$627,736.98			
Gas South	153,509		\$654,182.31	\$0.00	\$654,182.31			
TENASKA	166,788		\$681,387.81	\$0.00	\$681,387.81			
Radiate	3,072		\$14,155.00	\$0.00	\$14,155.00			
Rainbow	4,971		\$36,412.50	\$0.00	\$36,412.50			
Peoples Gas	21		\$194.62	\$0.00	\$194.62			
Bookout - Gas South	(1,954)		(\$9,015.30)	\$0.00	(\$9,015.30)			
FGT Usage			\$28,558.43	\$0.00	\$28,558.43			
Total January 2022	507,671	\$3.11	\$1,578,556.72	\$0.00	\$1,578,556.72	567,171	\$3.04	\$1,722,898.29
Feb-22								
Hedge Settlements - JPM, DB/MS, BP, & Cargill			(\$1,413,070.77)	\$0.00	(\$1,413,070.77)	476,303		\$1,406,002.16
Shell	143,332		\$903,708.26	\$0.00	\$903,708.26			
BP	58,918		\$372,067.17	\$0.00	\$372,067.17			
FGU	141,960		\$885,120.60	\$0.00	\$885,120.60			
Gas South	45,240		\$206,699.39	\$0.00	\$206,699.39			
Mercuria	58,800		\$372,498.00	\$0.00	\$372,498.00			
Peoples Gas	1		\$5.46	\$0.00	\$5.46			
Bookout - Gas South	(5,466)		(\$24,452.62)	\$0.00	(\$24,452.62)			
FGT Annual Accounting Refund Settlement			(\$2,487.39)	\$0.00	(\$2,487.39)			
FGT Usage			\$25,522.92	\$0.00	\$25,522.92			
Total February 2022	442,785	\$2.99	\$1,325,611.02	\$0.00	\$1,325,611.02	476,303	\$2.95	\$1,406,002.16
Mar-22								
Hedge Settlements - JPM, DB/MS, BP, & Cargill			(\$385,388.60)	\$0.00	(\$385,388.60)	499,871		\$1,607,772.06
BP	22,258		\$108,913.42	\$0.00	\$108,913.42			
FGU	157,170		\$713,237.46	\$0.00	\$713,237.46			
Gas South	228,842		\$1,114,372.03	\$0.00	\$1,114,372.03			
Mercuria	68,603		\$309,948.35	\$0.00	\$309,948.35			
Cashout - FGT	(3,844)		(\$18,208.46)	\$0.00	(\$18,208.46)			
FGT Usage			\$27,150.61	\$0.00	\$27,150.61			
Total March 2022	473,029	\$3.95	\$1,870,024.81	\$0.00	\$1,870,024.81	499,871	\$3.22	\$1,607,772.06
Apr-22								
Hedge Settlements - JPM, DB/MS, BP, & Cargill			(\$1,035,336.87)	\$0.00	(\$1,035,336.87)	462,570		\$1,347,081.84
BP	97,860		\$554,774.99	\$0.00	\$554,774.99			
FGU	153,270		\$813,250.53	\$0.00	\$813,250.53			
Gas South	49,530		\$273,087.78	\$0.00	\$273,087.78			
Mercuria	144,780		\$772,546.08	\$0.00	\$772,546.08			
Cashout - FGT	329		\$2,234.68	\$0.00	\$2,234.68			
FGT Usage			\$24,542.69	\$0.00	\$24,542.69			
Total April 2022	445,769	\$3.15	\$1,405,099.88	\$0.00	\$1,405,099.88	462,570	\$2.91	\$1,347,081.84
May-22								
Hedge Settlements - JPM, DB/MS, BP, & Cargill			(\$1,781,818.07)	\$0.00	(\$1,781,818.07)	436,754		\$1,266,951.01
FGU	157,998		\$1,143,431.51	\$0.00	\$1,143,431.51			
Gas South	106,745		\$803,586.77	\$0.00	\$803,586.77			
Mercuria	158,379		\$1,151,732.09	\$0.00	\$1,151,732.09			
Radiate	14,756		\$119,409.36	\$0.00	\$119,409.36			
Bookout - TAL	385		\$3,162.28	\$0.00	\$3,162.28			
FGT Usage			\$23,538.75	\$0.00	\$23,538.75			
Total May 2022	438,263	\$3.34	\$1,463,042.68	\$0.00	\$1,463,042.68	436,754	\$2.90	\$1,266,951.01
Jun-22								
Hedge Settlements - JPM, DB/MS, BP, & Cargill			(\$2,368,588.23)	\$0.00	(\$2,368,588.23)	418,529		\$1,210,907.77
FGU	153,535		\$1,363,113.73	\$0.00	\$1,363,113.73			
Gas South	30,166		\$263,274.40	\$0.00	\$263,274.40			
Mercuria	150,864		\$1,351,888.04	(\$4,356.33)	\$1,347,531.71			
Radiate	88,965		\$802,783.98	(\$12,314.80)	\$790,469.18			
Bookout - TAL	206		\$1,573.32	\$0.00	\$1,573.32			
FGT Usage			\$22,322.67	\$0.00	\$22,322.67			
Total June 2022	423,736	\$3.35	\$1,436,367.91	(\$16,671.13)	\$1,419,696.78	418,529	\$2.89	\$1,210,907.77
FY2022 to Date Total	4,092,474	\$3.26	\$13,376,454.02	(\$16,671.13)	\$13,359,782.89	4,381,322	\$2.99	\$13,098,518.24
Volume Variance % (mmbtu)	-6.6%							
Volume Variance \$(000)	(\$863,547)							
Rate Variance \$(000)	\$1,124,812							
Total System Variance YTD	\$261,265							
Check	\$261,265							
	16,671.13							



BP Energy Company
 201 Helios Way-Helios Plaza
 Houston, TX 77079
 Tax Id: 36-3421804
 Cons Unit #: US8XL

INVOICE

Customer Details	Bank Details	Invoice Details
Reedy Creek Improvement District Ray Crooks ray.crooks@disney.com	Remit by wire transfer to: BP Energy Company For the account of: Account Name: Wire Bank: Wire City/State: Transit/ABA: Account No:	Invoice Number: 21215298 Invoice Date: 05/27/2022 Contract No: 20368 Due By: 06/03/2022 BP Energy Company JPMorgan Chase Bank Columbus, OH 021000021 9102548097

Jun 2022 Invoice for Natural Gas Swaps and/or Options

Trade Type	Deal ID	Trade Date	Beg Day	End Day	Buy/Sell Call/ Put	Total Volume	UOM	BP Pays				Customer Pays			BP Receives/ (Pays)	
								Index/ Fixed	Price	Basis	Net	Index/ Fixed	Price	Basis		Net
NG-FP-SWAP	878220	01/11/2018	01	30	S	22,680	MMBTU	NG_NYMEX(NYM 1d)	8.9080	0.0000	8.9080	Fixed Price	2.8900	0.0000	2.8900	\$(136,488.24)
NG-FP-SWAP	998650	04/25/2018	01	30	S	22,770	MMBTU	NG_NYMEX(NYM 1d)	8.9080	0.0000	8.9080	Fixed Price	2.7950	0.0000	2.7950	\$(139,193.01)
Total Swap and Options Amount Due BP (Customer):															USD \$(275,681.25)	

Michelle Bennett

05/27/22 ok to receive payment



Cargill Inc - Risk Management
 9320 Excelsior Blvd
 Hopkins, MN 55343 9497
 United States of America

Email: crm_hp_operations@cargill.com
 Fax: 952 249-4054

Settlement Invoice

Reedy Creek Improvement District

Invoice Date: 26-May-22
 Invoice Nbr: 2365643
 Cash Settlement Date: 03-Jun-22
 Currency: USD

TRANSACTION DATE	REFERENCE UNDERLYING	CONTRACT QUANTITY	SETTLED QUANTITY	TRANSACTION TYPE	FLOATING PRICE	FIXED/STRIKE PRICE	CALCULATION DATE	COMMENTS / CUSTOMER	PREMIUM CASH	SETTLE CASH
NGM2022										
							Trade ID: 3001011029			
2022-05-26	NGM2022	-5.526	5.526		8.908	3.377	26-May-22		0.00	305,643.06
NGM2022 TOTAL									0.00	305,643.06
SUB-TOTALS									0.00	305,643.06
TOTAL DUE Reedy Creek Improvement District									USD 305,643.06	

This document is in the perspective of Reedy Creek Improvement District.

Cargill Risk Management only accepts payment via Wire or ACH.

Please inform Cargill of any discrepancies shown in this invoice within 48 hours of receipt.

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Michelle Bennett

05/27/22 Ok to receive payment



<u>Customer Information</u>		<u>Invoice Information</u>
Address: Reedy Creek Improvement District	CITIBANK NA-NEW YORK-WALL STREET-NY BRANCH will remit funds by wire transfer per your banking instructions. Please send an invoice for confirmation of payment.	Invoice 11607761-1
US	Bank: SUN TRUST BANK	Invoice Date: June 01, 2022
Attention: SETTLEMENTS REEDYCREEK	Swift Code/ABA 061000104	Due Date: June 03, 2022
Phone: n/a	Acct. Number: /6215215046213/REEDY CREEK	Citi Katie Payne
Fax: n/a		Phone: 1-212-816-9846
Email: Ray.crooks@disney.com		Fax:
		Email: katie.payne@citi.com

Michelle Bennett

6/2/22ok to receive payment

PAYMENT DUE DATE:	June 03, 2022
TOTAL DUE Reedy Creek Improvement District :	USD -161,150.28 USD

Citi requires positive confirmation of all settlement amounts and banking details prior to releasing funds. If you do not agree with either of the aforementioned, please contact us immediately at the email or phone number provided.

Credit Note

Swaps										
#	Trade ID	Trade Date	Index 1	Index 2	Delivery Month	Unit	Notional Quantity	Fixed Price	Float Price	Amount Due
1	45075192	06/06/2019	NYMEX NG		Jun-22	MMBTU	-25710.00	2.64/MMBTU	8.908/MMBTU	-161,150.28
Total Trades 1										Swaps Sub-Total: -161,150.28

PAYMENT DUE DATE:	June 03, 2022
TOTAL DUE Reedy Creek Improvement District :	USD -161,150.28 USD

J.P.Morgan

Invoice Ref: JPM404920F	Counterparty:	Description: Standard Settlement Instructions
Invoice Date: 30-May-2022	Reedy Creek Improvement District	Pay to: JPMorgan Chase Bank New York
From: J.P. Morgan Chase Bank National Association, New York	1900 Hotel Boulevard	CHASUS33
Telephone:	Lake Beuna Vista	ABA:021000021
Fax:	32830	For a/c: JPMorgan Chase Bank New York
Email: ebms.settlements.bmth@jpmorgan.com	Florida, United States	304256374
Payment Date: 03-Jun-2022		

Commodity Type: Nymex

Trade Date	Deal #	Trade Type	Fixed Price	Float Price	Start Date	End Date	Quantity	Settlement Amount
09-Jan-2019	8500012F-3ZAQ	Swap	2.673000	-8.908000	01-Jun-2022	30-Jun-2022	22,770.00	-141,970.95
10-Apr-2019	85000F9-7TKB6	Swap	2.690000	-8.908000	01-Jun-2022	30-Jun-2022	25,710.00	-159,864.78
17-Sep-2019	85000F9-8M422	Swap	2.505000	-8.908000	01-Jun-2022	30-Jun-2022	25,710.00	-164,621.13
14-Jan-2020	85000F9-97YP5	Swap	2.443000	-8.908000	01-Jun-2022	30-Jun-2022	25,710.00	-166,215.15
05-Mar-2020	8500012F-46DX	Swap	2.360000	-8.908000	01-Jun-2022	30-Jun-2022	45,990.00	-301,142.52
24-Mar-2021	85000F9-CDI1W	Swap	2.687000	-8.908000	01-Jun-2022	30-Jun-2022	21,240.00	-132,134.04
<i>Subtotal USD</i>								-1,065,948.57

JPMorgan Pays Net (USD) -1,065,948.57

Michelle Bennett

05/31 ok to receive payment

Summary Credit Note

Invoice Date: May-27-2022
Invoice Number: 2097692-1
Due Date: Jun-03-2022

Morgan Stanley Capital Group Inc.
1585 Broadway, 20th Floor
Attn: Commodities
New York, NY 10036

REEDY CREEK IMPROVEMENT
DISTRICT
1900 HOTEL PLAZA BLVD
LAKE BUENA VISTA 328308406
USA

From: Commodities Operations
Voice: +1 443 627-5166
Fax: 914-750-0751
Email: commodfinsettlementsind@morganstanley.com

Attn: Ray Crooks
Voice: 407-824-7216
Fax:

Account: 0579GFAB8

Michelle Bennett

Description	Amount Due
Swap	(560,165.07) USD
	(560,165.07) USD
Due Date: Jun-03-2022	(560,165.07) USD

05/27/22 ok to receive payment

Detail Credit Note

Please be advised that the following swaps have priced out

Trade ID	Trade Date	Swap	Quantity	We Pay	You Pay	Amount Due
18852304	Nov-15-2017	Swap - We Pay "Natural Gas NYMEX Last Day Settle" May 26, 2022, You Pay Fixed	45,390 MMBT	Float 8.9080	Fixed 2.90300	(272,566.95) USD
19812341	Nov-08-2018	Swap - We Pay "Natural Gas NYMEX Last Day Settle" May 26, 2022, You Pay Fixed	22,770 MMBT	Float 8.9080	Fixed 2.66	(142,266.96) USD
22323376	Dec-08-2020	Swap - We Pay "Natural Gas NYMEX Last Day Settle" May 26, 2022, You Pay Fixed	23,010 MMBT	Float 8.9080	Fixed 2.59200	(145,331.16) USD

Total Due From Morgan Stanley Capital Group Inc. in USD (560,165.07)

Due Date: Jun-03-2022



BP Energy Company
 201 Helios Way-Helios Plaza
 Houston, TX 77079
 Tax Id: 36-3421804
 Cons Unit #: US8XL

INVOICE

Customer Details	Bank Details	Invoice Details
Reedy Creek Improvement District Ray Crooks ray.crooks@disney.com	Remit by wire transfer to: BP Energy Company For the account of: Account Name: Wire Bank: Wire City/State: Transit/ABA: Account No:	Invoice Number: 21220026 Invoice Date: 07/01/2022 Contract No: 20368 Due By: 07/08/2022 BP Energy Company JPMorgan Chase Bank Columbus, OH 021000021 9102548097

Jun 2022 Invoice for Natural Gas Swaps and/or Options

Trade Type	Deal ID	Trade Date	Beg Day	End Day	Buy/Sell Call/ Put	Total Volume	UOM	BP Pays				Customer Pays			BP Receives/ (Pays)	
								Index/ Fixed	Price	Basis	Net	Index/ Fixed	Price	Basis		Net
NG-FP-SSWAP	16421202	07/16/2021	01	30	S	103,350	MMBTU	NG_SoNat_Daily_GD(G as Daily)	7.8295	0.0000	7.8295	Fixed Price	3.2100	0.0000	3.2100	\$(477,425.33)
Total Swap and Options Amount Due BP (Customer):															USD \$(477,425.33)	

Approved for Payment
 SONAT/RCF Settlement
 RCID to Receive \$477,425.33 on 7-8-22 RMC

r = revised from previous invoice
 Direct inquires to NAGPFS1@bp.com

Please note: BP will not change/amend BP's banking details without prior separate written notification in addition to the change reflected on the invoice.

J.P.Morgan

Invoice Ref: JPM409690F	Counterparty:	Description: Standard Settlement Instructions
Invoice Date: 04-Jul-2022	Reedy Creek Improvement District	Pay to: JPMorgan Chase Bank, N.A, New York
From: J.P. Morgan Chase Bank National Association, New York	1900 Hotel Boulevard	CHASUS33
Telephone:	Lake Beuna Vista	ABA 021000021
Fax:	32830	For a/c: JPMorgan Chase Bank, N.A, New York
Email: ebms.settlements.bmth@jpmorgan.com	Florida, United States	304256374
Payment Date: 08-Jul-2022		

Commodity Type: GULF COAST GD

Trade Date	Deal #	Trade Type	Fixed Price	Float Price	Start Date	End Date	Quantity	Settlement Amount
24-Mar-2021	85000F9-CDIP4	Swap	2.568000	-7.829500	01-Jun-2022	30-Jun-2022	34,440.00	-181,206.06
26-Apr-2021	85000F9-CKGYW	Swap	2.670000	-7.829500	01-Jun-2022	30-Jun-2022	117,150.00	-604,435.43
<i>Subtotal USD</i>								-785,641.49

JPMorgan Pays Net (USD) -785,641.49

Approved for Payment
 SONAT/RCF Settlement
 RCID to Receive \$785,641.49 on 7-8-22 RMC

Summary Credit Note

Invoice Date: Jul-01-2022
Invoice Number: 2107457-1
Due Date: Jul-08-2022

Morgan Stanley Capital Group Inc.
1585 Broadway,20th Floor
Attn: Commodities
New York, NY 10036

REEDY CREEK IMPROVEMENT
DISTRICT
1900 HOTEL PLAZA BLVD
LAKE BUENA VISTA 328308406
USA

From: Commodities Operations
Voice: +1 443 627-5166
Fax: 914-750-0751
Email: commodfinsettlementsind@morganstanley.com

Attn: Ray Crooks
Voice: 407-824-7216
Fax:

Account: 0579GFAB8

Table with 2 columns: Description, Amount Due. Row 1: Swap, (98,808.93) USD. Row 2: (98,808.93) USD. Row 3: Due Date: Jul-08-2022, (98,808.93) USD.

Approved for Payment
RCID to RECEIVE \$98,808.93 on July 8th 2022 RMC

Detail Credit Note

Please be advised that the following swaps have priced out

Trade ID	Trade Date	Swap	Quantity	We Pay	You Pay	Amount Due
22323315	Dec-08-2020	Swap - We Pay "Natural Gas GAS DAILY Southern NG Co." Jun 1-30, 2022, You Pay Fixed	18,540 MMBT	Float 7.8295	Fixed 2.50	(98,808.93) USD

Total Due From Morgan Stanley Capital Group Inc. in USD (98,808.93)

Due Date: Jul-08-2022



FLORIDA GAS TRANSMISSION COMPANY, LLC

An Energy Transfer/Kinder Morgan Affiliate

Invoice

Final

Stmnt D/T:	7/8/2022 12:00:00 AM	Remit to Party:	006924518	Payee:	006924518
Billable Party:	091306597		FLORIDA GAS TRANSMISSION CO LLC DISBURSEMENT	Payee's Bank Account Number:	Account # 9600168869
	Reedy Creek Improvement District LISA MEARS P.O. Box 10000	Remit Addr:	P.O. BOX 204032 Dallas, TX 75320-4032	Payee's Bank ACH Number:	ABA # 041203824
				Payee's Bank Wire Number:	ABA # 121000248
				Payee's Bank:	Wells Fargo Bank NA
				Payee's Name:	FLORIDA GAS TRANSMISSION CO LLC DISBURSEMENT
	Lake Buena Vista, FL 32830			Contact Name:	Sharon Pyburn
				Contact Phone:	(713) 989-2093

Svc Req Name:	Reedy Creek Improvement District	Invoice Date:	7/10/2022	Invoice Total Amount:	\$3,081.36
Svc Req:	091306597	Sup Doc Ind:	Shipper Imbalance	Invoice Identifier:	000393674
Svc Req K:	3631	Charge Indicator:	Bill on Deliveries	Account Number:	1000038860
Svc Code:	FTS-2	Prev Inv ID:		Net Due Date:	07/20/2022
Invoice Type:	COMMODITY				

Begin Transaction Date: 6/1/2022 **End Transaction Date:** 6/30/2022 Please reference your invoice identifier and your account number in your wire transfer.

Line No	Rec Loc	Rec Loc Name	Rec Zn	Del Loc	Del Loc Name	Del Zn	Charge Type	Base Rate	Base Rate Disc	Net Rate	Quantity	Amount Due	Date Range	TT
1			16174		Reedy Creek Resid		MARKET							
		Transportation Commodity					COT	\$0.0207	\$0.0000	\$0.0207	23,795	\$492.56	1-30	
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	23,795	\$28.55	1-30	
		Surcharge: Market Area Electric Power Cost					EPC-M	\$0.0232	\$0.0000	\$0.0232	23,795	\$552.04	1-30	
		Surcharge: Western Division Electric Power Cost					EPC-W	\$0.0136	\$0.0000	\$0.0136	23,795	\$323.61	1-30	
		Surcharge: LAUF Gas Deferred Surcharge					UFL	(\$0.0002)	\$0.0000	(\$0.0002)	23,795	(\$4.76)	1-30	
		Surcharge: Market Area Deferred Electric Power Cost Surcharge					UFM-E	\$0.0003	\$0.0000	\$0.0003	23,795	\$7.14	1-30	
		Surcharge: Market Area Deferred Gas Fuel Surcharge					UFM-G	(\$0.0083)	\$0.0000	(\$0.0083)	23,795	(\$197.50)	1-30	
		Surcharge: Western Division Deferred Electric Power Cost Surcharge					UFW-E	\$0.0043	\$0.0000	\$0.0043	23,795	\$102.32	1-30	
		Surcharge: Western Division Deferred Gas Fuel Surcharge					UFW-G	\$0.0015	\$0.0000	\$0.0015	23,795	\$35.69	1-30	
												\$1,339.66		
2			16175		Reedy Creek Theme		MARKET							
		Transportation Commodity					COT	\$0.0207	\$0.0000	\$0.0207	25,284	\$523.38	1-30	
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	25,284	\$30.34	1-30	
		Surcharge: Market Area Electric Power Cost					EPC-M	\$0.0232	\$0.0000	\$0.0232	25,284	\$586.59	1-30	
		Surcharge: Western Division Electric Power Cost					EPC-W	\$0.0136	\$0.0000	\$0.0136	25,284	\$343.86	1-30	
		Surcharge: LAUF Gas Deferred Surcharge					UFL	(\$0.0002)	\$0.0000	(\$0.0002)	25,284	(\$5.06)	1-30	
		Surcharge: Market Area Deferred Electric Power Cost Surcharge					UFM-E	\$0.0003	\$0.0000	\$0.0003	25,284	\$7.59	1-30	
		Surcharge: Market Area Deferred Gas Fuel Surcharge					UFM-G	(\$0.0083)	\$0.0000	(\$0.0083)	25,284	(\$209.86)	1-30	
		Surcharge: Western Division Deferred Electric Power Cost Surcharge					UFW-E	\$0.0043	\$0.0000	\$0.0043	25,284	\$108.72	1-30	
		Surcharge: Western Division Deferred Gas Fuel Surcharge					UFW-G	\$0.0015	\$0.0000	\$0.0015	25,284	\$37.93	1-30	
												\$1,423.49		
3			16257		Reedy Creek Gen		MARKET							
		Transportation Commodity					COT	\$0.0207	\$0.0000	\$0.0207	5,652	\$117.00	1-30	
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	5,652	\$6.78	1-30	
		Surcharge: Market Area Electric Power Cost					EPC-M	\$0.0232	\$0.0000	\$0.0232	5,652	\$131.13	1-30	

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FLORIDA GAS TRANSMISSION COMPANY, LLC

An Energy Transfer/Kinder Morgan Affiliate

Invoice

Final

Stmt D/T:	7/8/2022 12:00:00 AM	Remit to Party:	006924518	Payee:	006924518
Billable Party:	091306597		FLORIDA GAS TRANSMISSION CO LLC DISBURSEMENT	Payee's Bank Account Number:	Account # 9600168869
	Reedy Creek Improvement District LISA MEARS P.O. Box 10000	Remit Addr:	P.O. BOX 204032 Dallas, TX 75320-4032	Payee's Bank ACH Number:	ABA # 041203824
				Payee's Bank Wire Number:	ABA # 121000248
				Payee's Bank:	Wells Fargo Bank NA
				Payee's Name:	FLORIDA GAS TRANSMISSION CO LLC DISBURSEMENT
	Lake Buena Vista, FL 32830			Contact Name:	Sharon Pyburn
				Contact Phone:	(713) 989-2093

Svc Req Name:	Reedy Creek Improvement District	Invoice Date:	7/10/2022	Invoice Total Amount:	\$3,081.36
Svc Req:	091306597	Sup Doc Ind:	Shipper Imbalance	Invoice Identifier:	000393674
Svc Req K:	3631	Charge Indicator:	Bill on Deliveries	Account Number:	1000038860
Svc Code:	FTS-2	Prev Inv ID:		Net Due Date:	07/20/2022
Invoice Type:	COMMODITY				

Begin Transaction Date: 6/1/2022 **End Transaction Date:** 6/30/2022 Please reference your invoice identifier and your account number in your wire transfer.

Line No	Rec Loc	Rec Loc Name	Rec Zn	Del Loc	Del Loc Name	Del Zn	Charge Type	Base Rate	Base Rate Disc	Net Rate	Quantity	Amount Due	Date Range	TT
		Surcharge: Western Division Electric Power Cost					EPC-W	\$0.0136	\$0.0000	\$0.0136	5,652	\$76.87	1-30	
		Surcharge: LAUF Gas Deferred Surcharge					UFL	(\$0.0002)	\$0.0000	(\$0.0002)	5,652	(\$1.13)	1-30	
		Surcharge: Market Area Deferred Electric Power Cost Surcharge					UFM-E	\$0.0003	\$0.0000	\$0.0003	5,652	\$1.70	1-30	
		Surcharge: Market Area Deferred Gas Fuel Surcharge					UFM-G	(\$0.0083)	\$0.0000	(\$0.0083)	5,652	(\$46.91)	1-30	
		Surcharge: Western Division Deferred Electric Power Cost Surcharge					UFW-E	\$0.0043	\$0.0000	\$0.0043	5,652	\$24.30	1-30	
		Surcharge: Western Division Deferred Gas Fuel Surcharge					UFW-G	\$0.0015	\$0.0000	\$0.0015	5,652	\$8.48	1-30	
												\$318.21		

Invoice Total Amount: 54,731 \$3,081.36

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FLORIDA GAS TRANSMISSION COMPANY, LLC

An Energy Transfer/Kinder Morgan Affiliate

Invoice

Final

Stmnt D/T:	7/8/2022 12:00:00 AM	Remit to Party:	006924518	Payee:	006924518
Billable Party:	091306597		FLORIDA GAS TRANSMISSION CO LLC DISBURSEMENT	Payee's Bank Account Number:	Account # 9600168869
	Reedy Creek Improvement District LISA MEARS P.O. Box 10000	Remit Addr:	P.O. BOX 204032 Dallas, TX 75320-4032	Payee's Bank ACH Number:	ABA # 041203824
				Payee's Bank Wire Number:	ABA # 121000248
				Payee's Bank:	Wells Fargo Bank NA
				Payee's Name:	FLORIDA GAS TRANSMISSION CO LLC DISBURSEMENT
	Lake Buena Vista, FL 32830			Contact Name:	Sharon Pyburn
				Contact Phone:	(713) 989-2093

Svc Req Name:	Reedy Creek Improvement District	Invoice Date:	7/10/2022	Invoice Total Amount:	\$19,241.37
Svc Req:	091306597	Sup Doc Ind:	Shipper Imbalance	Invoice Identifier:	000393586
Svc Req K:	5114	Charge Indicator:	Bill on Deliveries	Account Number:	1000038860
Svc Code:	FTS-1	Prev Inv ID:		Net Due Date:	07/20/2022
Invoice Type:	COMMODITY				

Begin Transaction Date: 6/1/2022 **End Transaction Date:** 6/30/2022 Please reference your invoice identifier and your account number in your wire transfer.

Line No	Rec Loc	Rec Loc Name	Rec Zn	Del Loc	Del Loc Name	Del Zn	Charge Type	Base Rate	Base Rate Disc	Net Rate	Quantity	Amount Due	Date Range	TT
1			16174		Reedy Creek Resid		MARKET							
		Transportation Commodity					COT	\$0.0207	\$0.0000	\$0.0207	32,988	\$682.85	1-30	
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	32,988	\$39.59	1-30	
		Surcharge: Market Area Electric Power Cost					EPC-M	\$0.0232	\$0.0000	\$0.0232	32,988	\$765.32	1-30	
		Surcharge: Western Division Electric Power Cost					EPC-W	\$0.0136	\$0.0000	\$0.0136	32,988	\$448.64	1-30	
		Surcharge: LAUF Gas Deferred Surcharge					UFL	(\$0.0002)	\$0.0000	(\$0.0002)	32,988	(\$6.60)	1-30	
		Surcharge: Market Area Deferred Electric Power Cost Surcharge					UFM-E	\$0.0003	\$0.0000	\$0.0003	32,988	\$9.90	1-30	
		Surcharge: Market Area Deferred Gas Fuel Surcharge					UFM-G	(\$0.0083)	\$0.0000	(\$0.0083)	32,988	(\$273.80)	1-30	
		Surcharge: Western Division Deferred Electric Power Cost Surcharge					UFW-E	\$0.0043	\$0.0000	\$0.0043	32,988	\$141.85	1-30	
		Surcharge: Western Division Deferred Gas Fuel Surcharge					UFW-G	\$0.0015	\$0.0000	\$0.0015	32,988	\$49.48	1-30	
												\$1,857.22		
2			16175		Reedy Creek Theme		MARKET							
		Transportation Commodity					COT	\$0.0207	\$0.0000	\$0.0207	28,329	\$586.41	1-30	
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	28,329	\$33.99	1-30	
		Surcharge: Market Area Electric Power Cost					EPC-M	\$0.0232	\$0.0000	\$0.0232	28,329	\$657.23	1-30	
		Surcharge: Western Division Electric Power Cost					EPC-W	\$0.0136	\$0.0000	\$0.0136	28,329	\$385.27	1-30	
		Surcharge: LAUF Gas Deferred Surcharge					UFL	(\$0.0002)	\$0.0000	(\$0.0002)	28,329	(\$5.67)	1-30	
		Surcharge: Market Area Deferred Electric Power Cost Surcharge					UFM-E	\$0.0003	\$0.0000	\$0.0003	28,329	\$8.50	1-30	
		Surcharge: Market Area Deferred Gas Fuel Surcharge					UFM-G	(\$0.0083)	\$0.0000	(\$0.0083)	28,329	(\$235.13)	1-30	
		Surcharge: Western Division Deferred Electric Power Cost Surcharge					UFW-E	\$0.0043	\$0.0000	\$0.0043	28,329	\$121.81	1-30	
		Surcharge: Western Division Deferred Gas Fuel Surcharge					UFW-G	\$0.0015	\$0.0000	\$0.0015	28,329	\$42.49	1-30	
												\$1,594.92		
3			16257		Reedy Creek Gen		MARKET							
		Transportation Commodity					COT	\$0.0207	\$0.0000	\$0.0207	69,512	\$1,438.90	1-30	
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	69,512	\$83.41	1-30	
		Surcharge: Market Area Electric Power Cost					EPC-M	\$0.0232	\$0.0000	\$0.0232	69,512	\$1,612.68	1-30	

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FLORIDA GAS TRANSMISSION COMPANY, LLC

An Energy Transfer/Kinder Morgan Affiliate

Invoice

Final

Stmnt D/T:	7/8/2022 12:00:00 AM	Remit to Party:	006924518	Payee:	006924518
Billable Party:	091306597		FLORIDA GAS TRANSMISSION CO LLC DISBURSEMENT	Payee's Bank Account Number:	Account # 9600168869
	Reedy Creek Improvement District LISA MEARS P.O. Box 10000	Remit Addr:	P.O. BOX 204032 Dallas, TX 75320-4032	Payee's Bank ACH Number:	ABA # 041203824
	Lake Buena Vista, FL 32830			Payee's Bank Wire Number:	ABA # 121000248
				Payee's Bank:	Wells Fargo Bank NA
				Payee's Name:	FLORIDA GAS TRANSMISSION CO LLC DISBURSEMENT
				Contact Name:	Sharon Pyburn
				Contact Phone:	(713) 989-2093

Svc Req Name:	Reedy Creek Improvement District	Invoice Date:	7/10/2022	Invoice Total Amount:	\$19,241.37
Svc Req:	091306597	Sup Doc Ind:	Shipper Imbalance	Invoice Identifier:	000393586
Svc Req K:	5114	Charge Indicator:	Bill on Deliveries	Account Number:	1000038860
Svc Code:	FTS-1	Prev Inv ID:		Net Due Date:	07/20/2022
Invoice Type:	COMMODITY				

Begin Transaction Date: 6/1/2022 **End Transaction Date:** 6/30/2022 Please reference your invoice identifier and your account number in your wire transfer.

Line No	Rec Loc	Rec Loc Name	Rec Zn	Del Loc	Del Loc Name	Del Zn	Charge Type	Base Rate	Base Rate Disc	Net Rate	Quantity	Amount Due	Date Range	TT
		Surcharge: Western Division Electric Power Cost					EPC-W	\$0.0136	\$0.0000	\$0.0136	69,512	\$945.36	1-30	
		Surcharge: LAUF Gas Deferred Surcharge					UFL	(\$0.0002)	\$0.0000	(\$0.0002)	69,512	(\$13.90)	1-30	
		Surcharge: Market Area Deferred Electric Power Cost Surcharge					UFM-E	\$0.0003	\$0.0000	\$0.0003	69,512	\$20.85	1-30	
		Surcharge: Market Area Deferred Gas Fuel Surcharge					UFM-G	(\$0.0083)	\$0.0000	(\$0.0083)	69,512	(\$576.95)	1-30	
		Surcharge: Western Division Deferred Electric Power Cost Surcharge					UFW-E	\$0.0043	\$0.0000	\$0.0043	69,512	\$298.90	1-30	
		Surcharge: Western Division Deferred Gas Fuel Surcharge					UFW-G	\$0.0015	\$0.0000	\$0.0015	69,512	\$104.27	1-30	
												\$3,913.53		
4			16257	Reedy Creek Gen		MARKET								
		Transportation Commodity - Delivery Flow Day Diversion Credit					COT	\$0.0207	\$0.0000	\$0.0207	(25,176)	(\$521.14)	16-18	
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	(25,176)	(\$30.21)	16-18	
		Surcharge: GRI Funding Fee - Commodity					GSC	\$0.0000	\$0.0000	\$0.0000	(25,176)	\$0.00	16-18	
												(\$551.35)		
5			16257	Reedy Creek Gen		MARKET								
		Transportation Commodity - Delivery Flow Day Diversion Credit					COT	\$0.0207	\$0.0000	\$0.0207	(8,392)	(\$173.71)	27-27	
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	(8,392)	(\$10.07)	27-27	
		Surcharge: GRI Funding Fee - Commodity					GSC	\$0.0000	\$0.0000	\$0.0000	(8,392)	\$0.00	27-27	
												(\$183.78)		
6			16257	Reedy Creek Gen		MARKET								
		Transportation Commodity - Delivery Flow Day Diversion Credit					COT	\$0.0207	\$0.0000	\$0.0207	(17,810)	(\$368.67)	29-30	
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	(17,810)	(\$21.37)	29-30	
		Surcharge: GRI Funding Fee - Commodity					GSC	\$0.0000	\$0.0000	\$0.0000	(17,810)	\$0.00	29-30	
												(\$390.04)		
7			61237	Kissimmee Cane Island		MARKET								
		Transportation Commodity					COT	\$0.0207	\$0.0000	\$0.0207	129,362	\$2,677.79	1-15	
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	129,362	\$155.23	1-15	

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FLORIDA GAS TRANSMISSION COMPANY, LLC

An Energy Transfer/Kinder Morgan Affiliate

Invoice

Final

Stmnt D/T: 7/8/2022 12:00:00 AM	Remit to Party: 006924518	Payee: 006924518
Billable Party: 091306597	FLORIDA GAS TRANSMISSION CO LLC DISBURSEMENT	Payee's Bank Account Number: Account # 9600168869
Reedy Creek Improvement District	Remit Addr: P.O. BOX 204032	Payee's Bank ACH Number: ABA # 041203824
LISA MEARS	Dallas, TX 75320-4032	Payee's Bank Wire Number: ABA # 121000248
P.O. Box 10000		Payee's Bank: Wells Fargo Bank NA
		Payee's Name: FLORIDA GAS TRANSMISSION CO LLC DISBURSEMENT
		Contact Name: Sharon Pyburn
Lake Buena Vista, FL 32830		Contact Phone: (713) 989-2093

Svc Req Name: Reedy Creek Improvement District	Invoice Date: 7/10/2022	Invoice Total Amount: \$19,241.37
Svc Req: 091306597	Sup Doc Ind: Shipper Imbalance	Invoice Identifier: 000393586
Svc Req K: 5114	Charge Indicator: Bill on Deliveries	Account Number: 1000038860
Svc Code: FTS-1	Prev Inv ID:	Net Due Date: 07/20/2022
Invoice Type: COMMODITY		

Begin Transaction Date: 6/1/2022 **End Transaction Date:** 6/30/2022 Please reference your invoice identifier and your account number in your wire transfer.

Line No	Rec Loc	Rec Loc Name	Rec Zn	Del Loc	Del Loc Name	Del Zn	Charge Type	Base Rate	Base Rate Disc	Net Rate	Quantity	Amount Due	Date Range	TT
		Surcharge: Market Area Electric Power Cost					EPC-M	\$0.0232	\$0.0000	\$0.0232	129,362	\$3,001.20	1-15	
		Surcharge: Western Division Electric Power Cost					EPC-W	\$0.0136	\$0.0000	\$0.0136	129,362	\$1,759.32	1-15	
		Surcharge: LAUF Gas Deferred Surcharge					UFL	(\$0.0002)	\$0.0000	(\$0.0002)	129,362	(\$25.87)	1-15	
		Surcharge: Market Area Deferred Electric Power Cost Surcharge					UFM-E	\$0.0003	\$0.0000	\$0.0003	129,362	\$38.81	1-15	
		Surcharge: Market Area Deferred Gas Fuel Surcharge					UFM-G	(\$0.0083)	\$0.0000	(\$0.0083)	129,362	(\$1,073.70)	1-15	
		Surcharge: Western Division Deferred Electric Power Cost Surcharge					UFW-E	\$0.0043	\$0.0000	\$0.0043	129,362	\$556.26	1-15	
		Surcharge: Western Division Deferred Gas Fuel Surcharge					UFW-G	\$0.0015	\$0.0000	\$0.0015	129,362	\$194.04	1-15	
												\$7,283.08		
8	16257	Reedy Creek Gen	MARKET	61237	Kissimmee Cane Island	MARKET								
		Transportation Commodity					COT	\$0.0207	\$0.0000	\$0.0207	25,176	\$521.14	16-18	FDD
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	25,176	\$30.21	16-18	FDD
												\$551.35		
9				61237	Kissimmee Cane Island	MARKET								
		Transportation Commodity					COT	\$0.0207	\$0.0000	\$0.0207	72,606	\$1,502.94	17-26	
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	72,606	\$87.13	17-26	
		Surcharge: Market Area Electric Power Cost					EPC-M	\$0.0232	\$0.0000	\$0.0232	72,606	\$1,684.46	17-26	
		Surcharge: Western Division Electric Power Cost					EPC-W	\$0.0136	\$0.0000	\$0.0136	72,606	\$987.44	17-26	
		Surcharge: LAUF Gas Deferred Surcharge					UFL	(\$0.0002)	\$0.0000	(\$0.0002)	72,606	(\$14.52)	17-26	
		Surcharge: Market Area Deferred Electric Power Cost Surcharge					UFM-E	\$0.0003	\$0.0000	\$0.0003	72,606	\$21.78	17-26	
		Surcharge: Market Area Deferred Gas Fuel Surcharge					UFM-G	(\$0.0083)	\$0.0000	(\$0.0083)	72,606	(\$602.63)	17-26	
		Surcharge: Western Division Deferred Electric Power Cost Surcharge					UFW-E	\$0.0043	\$0.0000	\$0.0043	72,606	\$312.21	17-26	
		Surcharge: Western Division Deferred Gas Fuel Surcharge					UFW-G	\$0.0015	\$0.0000	\$0.0015	72,606	\$108.91	17-26	
												\$4,087.72		
10	16257	Reedy Creek Gen	MARKET	61237	Kissimmee Cane Island	MARKET								
		Transportation Commodity					COT	\$0.0207	\$0.0000	\$0.0207	8,392	\$173.71	27-27	FDD
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	8,392	\$10.07	27-27	FDD

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FLORIDA GAS TRANSMISSION COMPANY, LLC

An Energy Transfer/Kinder Morgan Affiliate

Invoice

Final

Stmnt D/T:	7/8/2022 12:00:00 AM	Remit to Party:	006924518	Payee:	006924518
Billable Party:	091306597		FLORIDA GAS TRANSMISSION CO LLC DISBURSEMENT	Payee's Bank Account Number:	Account # 9600168869
	Reedy Creek Improvement District LISA MEARS P.O. Box 10000	Remit Addr:	P.O. BOX 204032 Dallas, TX 75320-4032	Payee's Bank ACH Number:	ABA # 041203824
				Payee's Bank Wire Number:	ABA # 121000248
				Payee's Bank:	Wells Fargo Bank NA
				Payee's Name:	FLORIDA GAS TRANSMISSION CO LLC DISBURSEMENT
				Contact Name:	Sharon Pyburn
	Lake Buena Vista, FL 32830			Contact Phone:	(713) 989-2093

Svc Req Name:	Reedy Creek Improvement District	Invoice Date:	7/10/2022	Invoice Total Amount:	\$19,241.37
Svc Req:	091306597	Sup Doc Ind:	Shipper Imbalance	Invoice Identifier:	000393586
Svc Req K:	5114	Charge Indicator:	Bill on Deliveries	Account Number:	1000038860
Svc Code:	FTS-1	Prev Inv ID:		Net Due Date:	07/20/2022
Invoice Type:	COMMODITY				

Begin Transaction Date: 6/1/2022 **End Transaction Date:** 6/30/2022 Please reference your invoice identifier and your account number in your wire transfer.

Line No	Rec Loc	Rec Loc Name	Rec Zn	Del Loc	Del Loc Name	Del Zn	Charge Type	Base Rate	Base Rate Disc	Net Rate	Quantity	Amount Due	Date Range	TT
												\$183.78		
11			61237		Kissimmee Cane Island		MARKET							
		Transportation Commodity					COT	\$0.0207	\$0.0000	\$0.0207	8,968	\$185.64	28-28	
		Surcharge: Annual Charge Adjustment					ACA	\$0.0012	\$0.0000	\$0.0012	8,968	\$10.76	28-28	
		Surcharge: Market Area Electric Power Cost					EPC-M	\$0.0232	\$0.0000	\$0.0232	8,968	\$208.06	28-28	
		Surcharge: Western Division Electric Power Cost					EPC-W	\$0.0136	\$0.0000	\$0.0136	8,968	\$121.96	28-28	
		Surcharge: LAUF Gas Deferred Surcharge					UFL	(\$0.0002)	\$0.0000	(\$0.0002)	8,968	(\$1.79)	28-28	
		Surcharge: Market Area Deferred Electric Power Cost Surcharge					UFM-E	\$0.0003	\$0.0000	\$0.0003	8,968	\$2.69	28-28	
		Surcharge: Market Area Deferred Gas Fuel Surcharge					UFM-G	(\$0.0083)	\$0.0000	(\$0.0083)	8,968	(\$74.43)	28-28	
		Surcharge: Western Division Deferred Electric Power Cost Surcharge					UFW-E	\$0.0043	\$0.0000	\$0.0043	8,968	\$38.56	28-28	
		Surcharge: Western Division Deferred Gas Fuel Surcharge					UFW-G	\$0.0015	\$0.0000	\$0.0015	8,968	\$13.45	28-28	
												\$504.90		
12	16257	Reedy Creek Gen		MARKET	61237		Kissimmee Cane Island							
		Transportation Commodity					MARKET							
		Surcharge: Annual Charge Adjustment					COT	\$0.0207	\$0.0000	\$0.0207	17,810	\$368.67	29-30	FDD
							ACA	\$0.0012	\$0.0000	\$0.0012	17,810	\$21.37	29-30	FDD
												\$390.04		

Invoice Total Amount: 341,765 \$19,241.37

Late Payment Charges are assessed on past due balances after the invoice date. Shippers may voluntarily choose to contribute to GRI. All contribution payments must be clearly and specifically marked as 'GRI Contributions', and the GRI Project(s) or Project Area(s) to be funded must be indicated on the payment detail, which should be emailed to your Gas Logistics Representative.

TRANSACTION CONFIRMATION
FOR IMMEDIATE DELIVERY

EXHIBIT A



Transaction Date: 5/24/2022
Transaction Confirmation #: 5092

This Transaction Confirmation is subject to the Base Contract between Seller and Buyer dated 10/27/2021. The terms of this Transaction Confirmation are binding unless disputed by ECS or in writing within 2 Business Days of receipt unless otherwise specified in the Base Contract.

SELLER:

Radiate Energy LLC
3401 NW 98th Street Suite B
Gainesville, FL 32606
Attn: Confirmations
Phone:
Fax:
Email: Confirmations@RadiateEnergy.com
Base Contract No.

BUYER:

Reedy Creek Improvement District
5300 Center Dr.
Lake Buena Vista, FL 32830
Attn: Michelle Bennett - Senior Energy Analyst
Phone: (407) 560-6050
Fax:
Email: Michelle.m.bennett@disney.com
Base Contract No.

Contract Price: Florida Gas, Zone 3 GDA minus \$0.0025 per MMBtu

Delivery Period: Begin: 6/1/2022 End: 6/30/2022

Performance Obligation and Contract Quantity:

Type of Transaction: Firm

Contract Quantity: 476 MMBtus/day

Delivery Point(s): FGT GSPL St Helena 10109

Special Conditions:

Seller: Radiate Energy LLC

Handwritten signature of Andy Seltzer in black ink.

By: Andy Seltzer

Title: Chief Operating Officer

Date: 5/25/2022

Buyer: Reedy Creek Improvement District

Buyer: Michelle Bennett

By: Michelle Bennett

Title: Sr. Energy Analyst

Date: 05/26/2022

TRANSACTION CONFIRMATION
FOR IMMEDIATE DELIVERY

EXHIBIT A



Transaction Date: 5/24/2022
Transaction Confirmation #: 5093

This Transaction Confirmation is subject to the Base Contract between Seller and Buyer dated 10/27/2021. The terms of this Transaction Confirmation are binding unless disputed by ECS or in writing within 2 Business Days of receipt unless otherwise specified in the Base Contract.

SELLER:

Radiate Energy LLC
3401 NW 98th Street Suite B
Gainesville, FL 32606
Attn: Confirmations
Phone:
Fax:
Email: Confirmations@RadiateEnergy.com
Base Contract No.

BUYER:

Reedy Creek Improvement District
5300 Center Dr.
Lake Buena Vista, FL 32830
Attn: Michelle Bennett - Senior Energy Analyst
Phone: (407) 560-6050
Fax:
Email: Michelle.m.bennett@disney.com
Base Contract No.

Contract Price: NYMEX LDS plus \$0.0000 per MMBtu

Delivery Period: Begin: 6/1/2022 End: 6/30/2022

Performance Obligation and Contract Quantity:

Type of Transaction: Firm

Contract Quantity: 2,552 MMBtus/day

Delivery Point(s): FGT SNG/FGT Pooling LOC 810160

Special Conditions:

Seller: Radiate Energy LLC

Handwritten signature of Andy Seltzer in black ink.

By: Andy Seltzer

Title: Chief Operating Officer

Date: 5/25/2022

Buyer: Reedy Creek Improvement District

Buyer: Michelle Bennett

By: Michelle Bennett

Title: Sr. Energy Analyst

Date: 5/26/2022

TRANSACTION CONFIRMATION
FOR IMMEDIATE DELIVERY

EXHIBIT A



Transaction Date: 6/6/2022
Transaction Confirmation #: 5164

This Transaction Confirmation is subject to the Base Contract between Seller and Buyer dated 10/27/2021. The terms of this Transaction Confirmation are binding unless disputed by ECS or in writing within 2 Business Days of receipt unless otherwise specified in the Base Contract.

SELLER:

Radiate Energy LLC
3401 NW 98th Street Suite B
Gainesville, FL 32606
Attn: Confirmations
Phone:
Fax:
Email: Confirmations@RadiateEnergy.com
Base Contract No.

BUYER:

Reedy Creek Improvement District
5300 Center Dr.
Lake Buena Vista, FL 32830
Attn: Michelle Bennett - Senior Energy Analyst
Phone: (407) 560-6050
Fax:
Email: Michelle.m.bennett@disney.com
Base Contract No.

Contract Price: Fixed \$9.6000 per MMBtu

Delivery Period: Begin: 6/6/2022 End: 6/6/2022

Performance Obligation and Contract Quantity:

Type of Transaction: Firm

Contract Quantity: 500 MMBtus/day

Delivery Point(s): FGT Reedy Creek Gen 16257

Special Conditions:

Seller: Radiate Energy LLC

Handwritten signature of Andy Seltzer in black ink.

By: Andy Seltzer

Title: Chief Operating Officer

Date: 6/6/2022

Buyer: Reedy Creek Improvement District

Buyer: Michelle Bennett

By: Michelle Bennett

Title: Sr. Energy Analyst

Date: 6/9/2022

TRANSACTION CONFIRMATION
FOR IMMEDIATE DELIVERY

EXHIBIT A



Transaction Date: 6/6/2022
Transaction Confirmation #: 5165

This Transaction Confirmation is subject to the Base Contract between Seller and Buyer dated 10/27/2021. The terms of this Transaction Confirmation are binding unless disputed by ECS or in writing within 2 Business Days of receipt unless otherwise specified in the Base Contract.

SELLER:

Radiate Energy LLC
3401 NW 98th Street Suite B
Gainesville, FL 32606
Attn: Confirmations
Phone:
Fax:
Email: Confirmations@RadiateEnergy.com
Base Contract No.

BUYER:

Reedy Creek Improvement District
5300 Center Dr.
Lake Buena Vista, FL 32830
Attn: Michelle Bennett - Senior Energy Analyst
Phone: (407) 560-6050
Fax:
Email: Michelle.m.bennett@disney.com
Base Contract No.

Contract Price: Florida Gas, Zone 3 GDA plus \$0.4500 per MMBtu

Delivery Period: Begin: 6/7/2022 End: 6/7/2022

Performance Obligation and Contract Quantity:

Type of Transaction: Firm

Contract Quantity: 500 MMBtus/day

Delivery Point(s): FGT Reedy Creek Gen 16257

Special Conditions:

Seller: Radiate Energy LLC

A handwritten signature in black ink, appearing to read "Andy Seltzer".

By: Andy Seltzer

Title: Chief Operating Officer

Date: 6/6/2022

Buyer: Reedy Creek Improvement District

Buyer: Michelle Bennett

By: Michelle Bennett

Title: Sr. Energy Analyst

Date: 6/9/2022

TRANSACTION CONFIRMATION
FOR IMMEDIATE DELIVERY

EXHIBIT A



Transaction Date: 6/7/2022
Transaction Confirmation #: 5181

This Transaction Confirmation is subject to the Base Contract between Seller and Buyer dated 10/27/2021. The terms of this Transaction Confirmation are binding unless disputed by ECS or in writing within 2 Business Days of receipt unless otherwise specified in the Base Contract.

SELLER:

Radiate Energy LLC
3401 NW 98th Street Suite B
Gainesville, FL 32606
Attn: Confirmations
Phone:
Fax:
Email: Confirmations@RadiateEnergy.com
Base Contract No.

BUYER:

Reedy Creek Improvement District
5300 Center Dr.
Lake Buena Vista, FL 32830
Attn: Michelle Bennett - Senior Energy Analyst
Phone: (407) 560-6050
Fax:
Email: Michelle.m.bennett@disney.com
Base Contract No.

Contract Price: Florida Gas, Zone 3 GDA plus \$0.4500 per MMBtu

Delivery Period: Begin: 6/8/2022 End: 6/8/2022

Performance Obligation and Contract Quantity:

Type of Transaction: Firm

Contract Quantity: 500 MMBtus/day

Delivery Point(s): FGT Reedy Creek Gen 16257

Special Conditions:

Seller: Radiate Energy LLC

A handwritten signature in black ink, appearing to read "Andy Seltzer".

By: Andy Seltzer

Title: Chief Operating Officer

Date: 6/7/2022

Buyer: Reedy Creek Improvement District

Buyer: Michelle Bennett

By: Michelle Bennett

Title: Sr. Energy Analyst

Date: 6/9/2022

TRANSACTION CONFIRMATION
FOR IMMEDIATE DELIVERY

EXHIBIT A



Transaction Date: 6/8/2022
Transaction Confirmation #: 5190

This Transaction Confirmation is subject to the Base Contract between Seller and Buyer dated 10/27/2021. The terms of this Transaction Confirmation are binding unless disputed by ECS or in writing within 2 Business Days of receipt unless otherwise specified in the Base Contract.

SELLER:

Radiate Energy LLC
3401 NW 98th Street Suite B
Gainesville, FL 32606
Attn: Confirmations
Phone:
Fax:
Email: Confirmations@RadiateEnergy.com
Base Contract No.

BUYER:

Reedy Creek Improvement District
5300 Center Dr.
Lake Buena Vista, FL 32830
Attn: Michelle Bennett - Senior Energy Analyst
Phone: (407) 560-6050
Fax:
Email: Michelle.m.bennett@disney.com
Base Contract No.

Contract Price: Florida Gas, Zone 3 GDA plus \$0.4500 per MMBtu

Delivery Period: Begin: 6/9/2022 End: 6/9/2022

Performance Obligation and Contract Quantity:

Type of Transaction: Firm

Contract Quantity: 500 MMBtus/day

Delivery Point(s): FGT Reedy Creek Gen 16257

Special Conditions:

Seller: Radiate Energy LLC

A handwritten signature in black ink that reads "Andy Seltzer".

By: Andy Seltzer

Title: Chief Operating Officer

Date: 6/8/2022

Buyer: Reedy Creek Improvement District

Buyer: Michelle Bennett

By: Michelle Bennett

Title: Sr. Energy Analyst

Date: 6/9/2022

TRANSACTION CONFIRMATION
FOR IMMEDIATE DELIVERY

EXHIBIT A



Transaction Date: 6/9/2022
Transaction Confirmation #: 5200

This Transaction Confirmation is subject to the Base Contract between Seller and Buyer dated 10/27/2021. The terms of this Transaction Confirmation are binding unless disputed by ECS or in writing within 2 Business Days of receipt unless otherwise specified in the Base Contract.

SELLER:

Radiate Energy LLC
3401 NW 98th Street Suite B
Gainesville, FL 32606
Attn: Confirmations
Phone:
Fax:
Email: Confirmations@RadiateEnergy.com
Base Contract No.

BUYER:

Reedy Creek Improvement District
5300 Center Dr.
Lake Buena Vista, FL 32830
Attn: Michelle Bennett - Senior Energy Analyst
Phone: (407) 560-6050
Fax:
Email: Michelle.m.bennett@disney.com
Base Contract No.

Contract Price: Florida Gas, Zone 3 GDA plus \$0.4500 per MMBtu

Delivery Period: Begin: 6/10/2022 End: 6/10/2022

Performance Obligation and Contract Quantity:

Type of Transaction: Firm

Contract Quantity: 500 MMBtus/day

Delivery Point(s): FGT Reedy Creek Gen 16257

Special Conditions:

Seller: Radiate Energy LLC

Handwritten signature of Andy Seltzer in black ink.

By: Andy Seltzer

Title: Chief Operating Officer

Date: 6/9/2022

Buyer: Reedy Creek Improvement District

Buyer: Michelle Bennett

By: Michelle Bennett

Title: Sr Energy Analyst

Date: 6/17/2022

TRANSACTION CONFIRMATION
FOR IMMEDIATE DELIVERY

EXHIBIT A



Transaction Date: 6/10/2022
Transaction Confirmation #: 5212

This Transaction Confirmation is subject to the Base Contract between Seller and Buyer dated 10/27/2021. The terms of this Transaction Confirmation are binding unless disputed by ECS or in writing within 2 Business Days of receipt unless otherwise specified in the Base Contract.

SELLER:

Radiate Energy LLC
3401 NW 98th Street Suite B
Gainesville, FL 32606
Attn: Confirmations
Phone:
Fax:
Email: Confirmations@RadiateEnergy.com
Base Contract No.

BUYER:

Reedy Creek Improvement District
5300 Center Dr.
Lake Buena Vista, FL 32830
Attn: Michelle Bennett - Senior Energy Analyst
Phone: (407) 560-6050
Fax:
Email: Michelle.m.bennett@disney.com
Base Contract No.

Contract Price: Florida Gas, Zone 3 GDA plus \$0.4500 per MMBtu

Delivery Period: Begin: 6/11/2022 End: 6/13/2022

Performance Obligation and Contract Quantity:

Type of Transaction: Firm

Contract Quantity: 500 MMBtus/day

Delivery Point(s): FGT Reedy Creek Gen 16257

Special Conditions:

Seller: Radiate Energy LLC

A handwritten signature in black ink, appearing to read "Andy Seltzer".

By: Andy Seltzer

Title: Chief Operating Officer

Date: 6/11/2022

Buyer: Reedy Creek Improvement District

Buyer: Michelle Bennett

By: Michelle Bennett

Title: Sr Energy Analyst

Date: 6/17/2022

TRANSACTION CONFIRMATION
FOR IMMEDIATE DELIVERY

EXHIBIT A



Transaction Date: 6/13/2022
Transaction Confirmation #: 5230

This Transaction Confirmation is subject to the Base Contract between Seller and Buyer dated 10/27/2021. The terms of this Transaction Confirmation are binding unless disputed by ECS or in writing within 2 Business Days of receipt unless otherwise specified in the Base Contract.

SELLER:

Radiate Energy LLC
3401 NW 98th Street Suite B
Gainesville, FL 32606
Attn: Confirmations
Phone:
Fax:
Email: Confirmations@RadiateEnergy.com
Base Contract No.

BUYER:

Reedy Creek Improvement District
5300 Center Dr.
Lake Buena Vista, FL 32830
Attn: Michelle Bennett - Senior Energy Analyst
Phone: (407) 560-6050
Fax:
Email: Michelle.m.bennett@disney.com
Base Contract No.

Contract Price: Florida Gas, Zone 3 GDA plus \$0.4500 per MMBtu

Delivery Period: Begin: 6/14/2022 End: 6/14/2022

Performance Obligation and Contract Quantity:

Type of Transaction: Firm

Contract Quantity: 500 MMBtus/day

Delivery Point(s): FGT Reedy Creek Gen 16257

Special Conditions:

Seller: Radiate Energy LLC

A handwritten signature in black ink, appearing to read "Andy Seltzer".

By: Andy Seltzer

Title: Chief Operating Officer

Date: 6/15/2022

Buyer: Reedy Creek Improvement District

Buyer: Michelle Bennett

By: Michelle Bennett

Title: Sr Energy Analyst

Date: 6/17/2022



TRANSACTION CONFIRMATION FOR IMMEDIATE DELIVERY

This Transaction Confirmation is subject to the Base Contract between Gas South, LLC and RCID dated 2006-09-25. The terms of this Transaction Confirmation are binding unless disputed in writing within 2 business days of receipt unless otherwise specified in the Base Contract.

Confirmation #: 183157
Transaction Date: 06/17/2022

Buyer:	Reedy Creek Improvement District	Seller:	Gas South LLC
Address:		Address:	3625 CUMBERLAND BLVD SUITE 1500 ATLANTA, GA 30339
Phone Number:		Phone Number:	
Email:	michelle.m.bennett@disney.com	Email:	ConfirmationsPhy@gassouth.com

Delivery Point: FGT West Leg
Start Date: 6/20/2022
End Date: 6/20/2022

"Contract quantities and contract pricing specified are MMBtu and \$/MMBtu respectively"

Start Date	End Date	Product Description	Contract Quantity per DAY	Contract Price
6/20/2022	6/20/2022	Daily Indexed Physical - GDAILY FL Gas Zn3 Fdt Com	500 MMBtu	FL Gas Zn3 Fdt Com + \$1.5/MMBtu

Special Conditions:

michelleB

Gas South, LLC

By: g camp
Scanned on 2022-07-11 12:10:01

Name: g camp

Title:

Date: Jun 28, 2022

RCID

By: 

Name: Eileen Ferguson

Title: Mgr Energy Planning

Date: 7/6/22

06_2022_RCID_Z183157

Final Audit Report


2022-06-28


Created:	2022-06-20
By:	Nicholas Ganey (nicholas.ganey@gassouth.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAv9BvIEX7ddguNZhOwBur7iRoYEqZHuxP


"06_2022_RCID_Z183157" History


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2022-06-20 - 2:36:16 PM GMT

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2022-06-20 - 2:36:55 PM GMT

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2022-06-28 - 3:03:40 PM GMT

 New document URL requested by garth.camp@gassouth.com
2022-06-28 - 3:03:42 PM GMT

 Document e-signed by g camp (garth.camp@gassouth.com)
Signature Date: 2022-06-28 - 3:12:57 PM GMT - Time Source: server

 Agreement completed.
2022-06-28 - 3:12:57 PM GMT



TRANSACTION CONFIRMATION FOR IMMEDIATE DELIVERY

This Transaction Confirmation is subject to the Base Contract between Gas South, LLC and RCID dated 2006-09-25. The terms of this Transaction Confirmation are binding unless disputed in writing within 2 business days of receipt unless otherwise specified in the Base Contract.

Confirmation #: 183158
Transaction Date: 06/17/2022

Buyer:	Reedy Creek Improvement District	Seller:	Gas South LLC
Address:		Address:	3625 CUMBERLAND BLVD SUITE 1500 ATLANTA, GA 30339
Phone Number:		Phone Number:	
Email:	michelle.m.bennett@disney.com	Email:	ConfirmationsPhy@gassouth.com

Delivery Point: FGT West Leg
Start Date: 6/21/2022
End Date: 6/21/2022

"Contract quantities and contract pricing specified are MMBtu and \$/MMBtu respectively"

Start Date	End Date	Product Description	Contract Quantity per DAY	Contract Price
6/21/2022	6/21/2022	Daily Indexed Physical - GDAILY FL Gas Zn3 Fdt Com	4000 MMBtu	FL Gas Zn3 Fdt Com + \$1.5/MMBtu

Special Conditions:

michelleB

Gas South, LLC

By: g camp
6-2025 (REV. 04-2021) 143101

Name: g camp

Title:

Date: Jun 28, 2022

RCID

By: 

Name: Eileen Ferguson

Title: mgr Energy Planning

Date: 7/8/22

06_2022_RCID_Z183158

Final Audit Report

2022-06-28


Created:	2022-06-20
By:	Nicholas Ganey (nicholas.ganey@gassouth.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA1brsW5odCCINnOKDxiVFTdrbBJP_HctH


"06_2022_RCID_Z183158" History


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2022-06-28 - 3:03:47 PM GMT

 New document URL requested by garth.camp@gassouth.com
2022-06-28 - 3:03:49 PM GMT

 Document e-signed by g camp (garth.camp@gassouth.com)
Signature Date: 2022-06-28 - 3:14:14 PM GMT - Time Source: server

 Agreement completed.
2022-06-28 - 3:14:14 PM GMT



MERCURIA

Date: 25 May 2022
To: Reedy Creek Improvement District
Attention:
E-mail: michelle.m.bennett@disney.com;
From: Mercuria Energy America, LLC
Re: Physical Firm Natural Gas (Mercuria Reference
No. 17660713 (Transaction No. 17660713))

Ladies and Gentlemen,

The purpose of this letter agreement is to set forth the terms and conditions of the Physical Commodity transaction entered into between us on the Trade Date referred to below (the "Transaction"). It constitutes a "Transaction Confirmation" as referred to in the Agreement specified below.

This Confirmation supplements, forms part of, and is subject to, the NAESB dated as of 20 July 2020, as amended and supplemented from time to time (the "Agreement"), between you and us. All provisions contained in the Agreement shall govern this Transaction Confirmation except as expressly modified below.

The terms of the Transaction to which this Confirmation relates are as follows:

Trade Date: 24 May 2022
Transaction Type: Physical Firm Natural Gas
Seller: Mercuria Energy America, LLC
Buyer: Reedy Creek Improvement District
Contract Quantity per Day: 5,109 MMBtu per Day
Total Contract Quantity: 153,270 Total MMBtu
Delivery Period: Each Day from and including 01 June 2022 to and including 30 June 2022
Delivery Point: NG PIPE AMERICA, NGPL / FGT Vermillion

Contract Price:

NATURAL GAS - NYMEX (the closing settlement price on the last scheduled trading day for the First nearby Month Futures Contract corresponding to the relevant month in the Delivery Period) Plus \$0.0150 USD per MMBtu

Offices:

**20 East Greenway Plaza, Suite 650
Houston, TX 77046
United States
PhysConfirmsNA@mercuria.com
FAX: 832-209-2421
Attn: Commodity Operations**

Please confirm that the foregoing correctly sets forth the terms and conditions of our agreement by responding within two (2) Business Days by returning via facsimile an executed copy of this confirmation to the attention of Commodity Confirmations Unit (facsimile number 001 832-209-2421; telephone number 001 832-209-2495). Failure to respond within such period shall not affect the validity or enforceability of this Transaction, and shall be deemed to be an affirmation of the terms and conditions contained herein, absent manifest error.

Mercuria Energy America, LLC

For and on behalf of
Reedy Creek Improvement District

Stuart Suttor

Name: Stuart Suttor

Name: *Michelle Bennett*

Title: Sr. Energy Analyst

Date: 05/25/2022

Exhibit A
Form of Confirmation Letter

May 31, 2022
VIA TELEFAX (407) 824-6907

Reedy Creek Improvement District
P.O. Box 10,000
5300 Center Drive
Lake Buena Vista, FL 32830

CONFIRMATION LETTER

This letter (“Letter”) shall confirm the agreement reached by and between REEDY CREEK IMPROVEMENT DISTRICT, a political subdivision of the State of Florida (“RCID”) and Tyr Energy LLC (“Tyr”) authorized to do business in the State of Florida regarding the sale of non-firm energy under the terms and conditions that follow:

RCID to purchase and receive, **Tyr** to sell and deliver.

Term & Price	Non-Firm Energy June 1, 2022 HE1-HE7 & HE24 20 MW(minus losses) @ \$58.00 per MWh
Daily Total:	158 MWh, \$9,164.00
Delivery Points:	FPC/RCID Interface
Delivery Terms:	Tyr will be responsible for all FPL, & TEC wheeling and transmission losses. <u>RCID</u> will be responsible for all FPC losses and transmission.
Billing:	All billings to be made by invoice from seller (Tyr) to purchaser (RCID)
Payment:	All payments to Tyr will be in accordance to Tyr Invoice.
Special Conditions:	Negotiated MWh, price per MWh, delivery period, delivery points, and delivery terms.

1. This letter shall be governed by, construed under, interpreted and enforced in accordance with the laws of the State of Florida, including all rules relating to construction, enforcement and conflicts of laws.
2. All provisions contained in this Letter shall be binding upon, inure to the benefit of, and be enforceable by, the respective successors and permitted assigns of RCID and Tyr to the same extent as if each such successor and assign were named as a party hereto.
3. This letter contains the entire agreement of RCID and Tyr and no representation, warranty, inducement, promise, oral or otherwise, between the parties hereto not embodied in this Letter, shall be of any force or effect. This Letter may only be modified or amended by a written agreement executed by both parties hereto with the same formalities and in the same manner as this confirmation Letter.
4. Neither any submission of this Letter by one party to the other party, nor any correspondence or other communication between the parties in connection herewith, is intended or shall be deemed to constitute an offer of any kind or to create any obligations between the parties unless and until one or more duplicates of the Letter have been fully acknowledged, signed and accepted by the parties hereto or their respective agents or attorneys. This confirmation letter is intended only as non-binding discussions and either party hereto shall have the absolute right or withdraw from such discussions without any liability whatsoever to the other party hereto.

The energy and/or capacity prices stated herein are inclusive of any and all costs incurred by the Seller related to the energy and/or capacity sold pursuant to this Confirmation Letter including, but not limited to, Seller's transmission costs to the Delivery Point, Seller's fuel costs, Seller's out-of-pocket costs (variable O&M), Seller's emission allowance costs; and new and existing taxes of any nature that are imposed on the Seller prior to the Delivery Point.

Reedy Creek Improvement District
May 31, 2022
Page Three

Please confirm that the terms stated herein accurately reflect the agreement reached May 31, 2022 between Tyr and RCID by signing below where indicated and returning an executed copy of this confirmation Letter by facsimile to RCID. Your response should reflect the appropriate party in your organization who has the authority to enter into this transaction and should be received by Reedy Creek no later than 17:00 p.m. June 1, 2022.

Accepted and agreed upon this day of May 31st, 2022.

Confirmed and Agreed:

TYR ENERGY LLC

Dusty Mitchum

Dusty Mitchum
Senior Director, Energy Management

REEDY CREEK IMPROVEMENT DISTRICT

Charles O'Bannon

Charles O'Bannon
Energy Marketer
Reedy Creek Energy Services
Authorized by
Reedy Creek Improvement District
Subject to Reedy Creek Improvement District
Board of Supervisors Approval

June 1, 2022
118mws @ \$9,164.00



**REEDY CREEK
IMPROVEMENT DISTRICT**

P.O. BOX 10170, LAKE BUENA VISTA, FLORIDA 32830-0170, TELEPHONE (407) 824-7301

MEMORANDUM

DATE: July 15, 2022

TO: John Classe

FROM: C. Michael Crikis

SUBJECT: Monthly Report for June 2022

The following is a summary of the activities completed by Environmental Sciences in the month of June 2022:

Regulatory Activities – sampling and testing

- 402 sites were visited.
- 1,159 samples were collected or delivered.
- 3,788 tests were assigned.
- Non-Potable Water Proficiency Testing sample results for the General Chemistry and Metals analyses were submitted for evaluation and evaluation results were received with a 100% successful completion.

Mosquitoes Monitoring

- 178 traps were set up in 45 locations
- 11,013 mosquitoes were collected and identified.
- Drier conditions throughout the month resulted in a decrease in overall mosquito populations.

Meetings and Educational Sessions Participation

- Hosted hands-on educational lab tour to promote STEM careers for Tech Sassy Girlz.
- Attended the FDEP Lake Okeechobee Basin Management Action Plan meeting

Anniversary

- No Anniversaries

CC: RCID Pollution Control Board

Human Resources

July 2022

Open Positions

- *Fire Dept.*
 - Driver Operator (Internal) – Assessments in progress
 - Lieutenant (Internal) – Assessments in progress
 - Firefighter/Paramedic – Accepting applications
 - Communicator- Accepting applications
 - EMS- Accepting applications
- *Technology Services*
 - Sr. Systems Administrator – Onbase – Accepting applications
 - IT Program Manager – Interviews in progress
- *Building & Safety*
 - Mechanical Inspector – Interviews to be scheduled
 - Service Call Technician (2) – Accepting applications; 1 offer in progress
- *Finance*
 - Accountant – Utility Billing – Accepting Applications

Filled Positions:

- *Planning & Engineering*
 - Manager – Planning & Engineering – internal candidate accepted, eff 7/17/22
- *Building & Safety*
 - Electrical Plans Examiner – internal candidate accepted, eff 6/12/22

Resignations/Retirements

- *Elvis Quezada – Paramedic – Fire Dept – Resignation effective 6/30/22*
- *Scott Silvest- Communicator- Fire Dept- Resignation effective 7/22/22*
- *Yaneelee Tejera- HR Generalist- Human Resources- Resignation effective 7/22/22*
- *Adam Ottinger- GIS Analyst- Technology Services- Resignation effective 7/29/22*



P.O. Box 10170
Lake Buena Vista, FL 32830-0170
(407) 828-2034

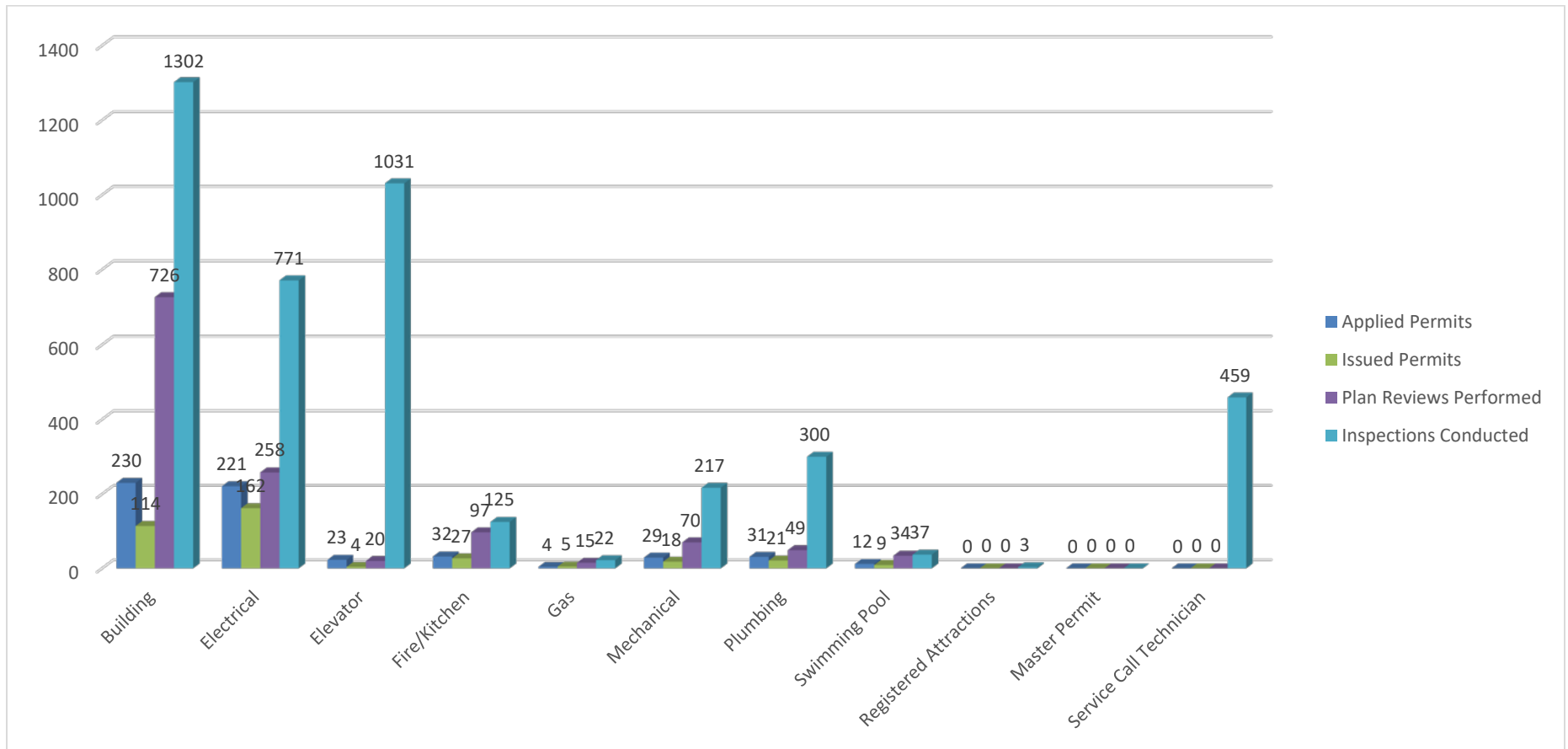
To: John Classe
From: Michael Rickabaugh
Subject: Monthly Report – June, 2022
Department: Building & Safety

July 20, 2022

Regulatory Activities:

- Certificate of Construction Completion Issued:
 - Allstar Sports Guestroom Renovation - Bldg 10
 - C2 Hotel
 - Contemporary Sand Bar Restaurant RTU Replacement
 - Contemporary Tower Sewer Modification
 - EP Project S
 - Epcot Port of Entry LRR System Installation
 - Expedition Everest Manual Standpipe Replacement
 - Ferryboat Landing 2nd Level Ramp
 - FW Loop 2000 Comfort Station A AC and Boiler Replacement
 - Grand Floridian Guestroom Renovation - Bldg 09
 - Hartzog Rd Pedestrian Bridge
 - Hartzog Rd Pedestrian Bridge - Elevator 1
 - Hartzog Rd Pedestrian Bridge - Elevator 2
 - Innoventions East Air Handlers Replacements
 - Laundry Facility Water Softener Installation
 - MK Control Tower NW LLR Installation
 - Project S- Merchandise Area
 - Swan Hotel Temporary Boiler Installation
 - Western Way Pedestrian Bridge
 - Western Way Pedestrian Bridge - Elevator 2
 - Western Way Pedestrian Bridge- Elevator 1
- Certificate of Occupancy Issued:
 - Walt Disney World Swan Reserve
 - Flamingo Crossings- Ben & Jerry's
 - Epcot Cast Center Costume Room Expansion

Division	Applied Permits	Issued Permits	Plan Reviews Performed	Inspections Conducted
Building	230	114	726	1302
Electrical	221	162	258	771
Elevator	23	4	20	1031
Fire/Kitchen	32	27	97	125
Gas	4	5	15	22
Mechanical	29	18	70	217
Plumbing	31	21	49	300
Swimming Pool	12	9	34	37
Registered Attractions	0	0	0	3
Master Permit	0	0	0	0
Service Call Technician	0	0	0	459
Total	582	360	1269	4267



Celebrations:

- Work Anniversaries:
 - Brian Neeley – 7 years, Electrical Inspector
 - Jessica Zuazo – 3 years, Pool Inspector
 - Dan VanKuren – 7 years, Electrical Plans Examiner
 - Jonathan Cantwell – 8 years, Chief Fire Protection Engineer

PLANNING & ENGINEERING

DEPARTMENT

JUNE 2022

ACTIVITY REPORT

SUBMITTED BY

KATHRYN BOES KOLBO, P.E.

REGULATORY REVIEWS

BUILDING PERMIT REVIEW

- Reviewed 83 / Approved 67
- Awaiting Approval - 16

CONSISTENCY / CONCEPT PLAN / SITE PLAN REVIEW

DoubleTree Suites by Hilton Orlando – Disney Springs

- Initial submittal received June 16th, 20th and 21st. Currently awaiting revised plans to reflect final proposed work as described in consistency application.

EC 403 Basin – Pkg.5 - Pkg.6 Completion

- Plans received 3/19/22 and 3/21/22. Revised plans received 3/31/22. RAI #1 issued 4/20/22, response received 5/12/22, 5/16/22 and 5/20/22. Site plan approval issued on 6/1/22.

Epcot BOH Parking

- Consistency application received 10/24/19. Project initially placed on hold; planning review reopened 1/28/20.
- RAI #1 issued 2/25/20, awaiting response.
- Project reopened as BOH Parking Phase 2. Plans received on 4/28/22. RAI #1 issued on 4/28/22, response received 5/26/22. Site plan approval issued on 6/1/22.

Project U

- Consistency application received 11/18/21. RAI #1 issued 11/29/21, response received 11/30/21. Certificate of Consistency issued 2/3/22.
- Awaiting Site Plan submittal.

PVR Project B

- Plans received 12/3/21. Awaiting additional information.

RCID Environmental Sciences Lab Phase 2 Project

- Consistency application received on 6/14/22. Certificate of Consistency issued 6/21/22.
- Site Plan submittal received 6/3/22. RAI #1 issued 6/21/22, awaiting response.

CONCURRENCY REVIEW

- 7-Eleven Flamingo Crossings
- Project U
- RCID Environmental Sciences Lab Phase 2 project – Certificate of Concurrency issued 6/21/22.

LANDSCAPE/IRRIGATION REVIEW

- Project 89 Area Development- (Project on hold).

ERP / STORM WATER REVIEW

7-Eleven Flamingo Crossings

- Project set up 12/16/21, initial submittal received 12/16/21. RAI #1 issued 12/22/21, response received 2/8/22, RAI #2 issued 2/25/22, response received 3/22/22.
- Submitted to SFWMD 4/4/22. SFWMD issued RAI 5/4/22. RAI response sent to SFWMD 5/13/22, deemed complete awaiting permit issuance.

Blizzard Beach

- Revision warranted need for SFWMD permit.
- Submitted to SFWMD 4/18/22. SFWMD Permit issued 6/16/22.

Homewood Suites

- Project set up 8/16/21, initial submittal received 8/16/21. RAI #1 issued 8/23/21, response received 12/15/21. RAI #2 issued 1/4/22, response received 5/2/22, project meeting 6/17/22, awaiting resubmittal.

Project U

- Project set up 9/15/21, initial submittal received 1/7/22. RAI #1 issued 1/24/22, response received 4/1/22.
- Submitted to SFWMD 4/11/22. SFWMD Permit issued 6/8/22.

PVR Project B – Realignment of Seven Seas Drive

- Project set up 11/19/21, initial submittal received 12/17/21. RAI #1 issued 12/27/21, awaiting response.
- Alternate alignment submitted on 2/25/22, updated plans submitted on 5/9/22, comments issued 6/28/22.

Project C – Grand Floridian Employee Parking Lot

- Project set up 3/17/22, initial submittal received 3/17/22. RAI #1 issued 3/22/22, response received 4/26/22. RAI #2 issued 4/28/22, response received 6/17/22.
- Submitted to SFWMD 6/20/22, under review.

SITE CIVIL REVIEW

2022 Contractor's ROW Trailers – Dopey Drive Trailers

- Project set up 4/18/22, initial submittal received 4/18/22. RAI #1 issued 6/13/22. Awaiting response.

2022 Contractor's ROW Trailers – Port Orleans Trailers

- Project set up 4/18/22, initial submittal received 4/18/22. RAI #1 issued 6/13/22, response received 6/30/22.

403 Basin EC Area Development – Pkg. 5 – Pkg. 6 Completion

- Project set up 4/9/20, initial submittal received 3/19/22, revised submittal received 5/20/22. RAI #1 issued 5/31/22, response received 6/17/22, awaiting SWPPP approval.

AK Tilting Bridge Gate Mods

- Initial submittal received 2/2/22. RAI #1 issued 2/9/22, response received 5/10/22. RAI #2 issued 5/17/22, response received 6/27/22.

Animal Kingdom Global BOH Upgrades Gate 1

- Initial submittal received 3/21/22. RAI #1 issued 6/1/22, response received 6/6/22.
- Site Civil Approval issued 6/27/22.

Casting Building Drainage

- Initial submittal received 5/24/21. RAI #1 issued 6/3/21, response received 6/25/21. RAI #2 issued 7/2/21.

CFPL Pipeline Replacement

- Project setup 3/31/22, initial submittal received 5/12/22. RAI #1 issued 5/18/22. Revised drawings submitted on 6/22/22. Awaiting response to questions on status of as-built drawings issued on 6/24/22.

DAKL Hay Trailer Storage Yard

- Project set up 4/7/22, initial submittal received 4/7/22, revised submittal received 4/25/22. Project was cancelled due to rising costs 6/24/22.

Disney Springs Guest Flow Temp. Tent

- Initial submittal received 2/9/22. RAI #1 issued 2/26/22.

DoubleTree Suites by Hilton

- Project set up 4/4/22, initial submittal received 4/25/22. RAI #1 issued 5/23/22. Revised drawings submitted on 6/6/22.
- Site Civil Approval issued 6/16/22.

Fort Wilderness Campgrounds Comm. Upgrades

- Initial submittal received 5/3/22. RAI #1 issued 5/9/22. Revised submittal received 6/17/22. RAI #2 issued 6/28/22.

Four Seasons Orlando Pool Improvements

- Project set up 3/7/22, initial submittal received 5/25/22. RAI #1 issued 6/13/22, response received 6/27/22.

Global BOH upgrades – Gate EPCOT-1

- Initial submittal received 3/23/22. RAI #1 issued 6/1/22, response received 6/6/2022.
- Site Civil Approval issued 6/27/22.

SITE CIVIL REVIEW (CONTINUED)

Global BOH upgrades – Gate MK-1

- Initial submittal received 3/22/22. RAI #1 issued 6/1/22, response received 6/6/22.
- Site Civil Approval issued 6/27/22.

Global BOH upgrades – Gate MK-2b

- Initial submittal received 3/22/22. RAI #1 issued 6/1/22, response received 6/6/22.
- Site Civil Approval issued 6/30/22.

Global BOH upgrades – Gate MK-3

- Initial submittal received 3/22/22. RAI #1 issued 6/1/22, response received 6/6/22.
- Site Civil Approval issued 6/27/22.

Greenleaf

- Initial submittal received 2/22/22. RAI #1 issued 3/3/22, response received 5/17/22. RAI #2 issued 5/25/22.

Sunbelt Rental Bonnet Creek Road

- Initial submittal received 11/3/21. Revised submittal received 11/9/21. RAI #1 issued 11/24/21, awaiting response.

Tower of Terror Sign Removal

- Initial submittal received 6/2/22. RAI #1 issued 6/13/22, response received 6/14/22.
- Site Civil Approval issued 6/16/22.

WDW MK-06 BOH Compactor Pad

- Initial submittal received 5/25/22. RAI #2 issued 6/7/22, response received on 6/14/22. Awaiting erosion control review.

WWTP Trailer Parking Lot Expansion

- Initial submittal received 2/22/22. RAI #1 issued 3/1/22, response received. RAI #2 issued 3/31/22.

DEWATERING REVIEWS / INSTALLATION APPROVALS

- Four (4) dewatering application reviewed & approved
- Three (3) dewatering setup were inspected & approved for use

RIGHT OF WAY PERMITS ISSUED

Permit #1847 Drury Tower Crane Removal Oversize Haul

- Received 5/24/22, Issued 6/3/22

Permit #1848 Epcot BOH - Parking Lot Pkg HAUL

- Received 4/29/22, Issued 6/13/22

Permit #1849 FDOT Crossroads Demo - Temp Fence on Hotel Plaza Blvd

- Received 6/14/22, Issued 6/15/22

Permit #1850 Tower of Terror Sign Removal

- Received 5/17/22, Issued 6/16/22

Permit #1851 EPCOT BOH Oversize Haul

- Received 6/22/22, Issued 6/23/22

TRIBUTARY BASIN REVIEW

Avalon Road Apartments

- Project set up on 2/26/21. Comments sent on 3/5/21. Response to comments uploaded 4/14/21.
- Agreement split into two separate agreements one for Parcels 10 & 11 and the other agreement for Avalon Road Apartments.
- Draft Agreement sent to Engineer on 9/14/21.
- Agreement combined with Waterleigh Parcels 10 & 11.

Buena Vista Park

- Sent initial contact letter on 4/25/22.

Celebration Village / Greenpoint Condos

- Project setup 3/15/21.
- Meeting with engineer on 3/31/21, engineer informed about outstanding balance for repair of RCID canal berm.
- Received check on 8/12/21 for \$41,585 for repair work on RCID canal berm.
- Approved dewatering and right-of-way permit on 10/27/21 for geotechnical investigation.

CR 545 Intersection @ Lake Star Road

- Project set up 9/10/20, initial submittal received 9/11/20. Comments sent on 11/5/20.
- Project has been combined with Lake Star Road.
- Draft Agreement sent to County on 4/29/21.

Everest Place

- Project set up 10/26/21, initial submittal 10/27/21. Project on hold.
- Project restarted, preparing draft agreement.
- Revised plans and drainage report receive and comments sent 4/19/22.

FDOT – I-4 Beyond the Ultimate Segment IA

- Project set up 5/28/20. Information submitted on 5/28/20. Requested additional information on 10/20/20.
- Draft Agreement sent to FDOT on 4/22/21. Received comments from FDOT on 5/18/21.
- Sent revised draft agreement back to FDOT on 8/12/21.
- Received comments from FDOT Legal on 1/28/22.
- Revised agreement sent back to FDOT on 6/14/22.

Ficquette Road Widening

- Sent initial contact letter to County on 4/24/22.

Grand Royal Hotel

- Letter sent to developer on 10/26/21. Initial submittal received 11/1/21.
- SFWMD permit issued 5/1/22, updated plans and Drainage Report submitted 5/11/22. RAI issued 5/16/22.
- Working on draft drainage agreement.
- Prepared letter and forwarded letter to Grantee on 6/15/22.

Hartzog Road Re-Alignment

- Project set up 9/19/19.
- Construction Plans submitted on 3/19/20. Comments sent to engineer on 3/30/20.
- Resubmittal received 5/23/20. Draft agreement under review.

TRIBUTARY BASIN REVIEW (CONTINUED)

Home2 Suites

- Project setup 11/9/20, initial submittal received 11/12/20, comment sent 11/17/20. Additional information received 1/12/21.
- Draft agreement sent to engineer on 4/14/21; received comments 9/21/21, comments under review by RCID
- Response to Grantee comments sent 10/5/21.
- Grantee responded via email on 2/23/22 accepting proposed changes to Agreement, returned draft Agreement to Grantee on 2/25/22.
- Grantee working on revised Drainage Report and legal description to be used in Drainage Agreement.
- Received updated legal description on 4/22/22.
- Prepared draft drainage agreement and set for legal review 5/19/22.
- Received signed agreement and drainage fee on 6/26/22. Sent agreement for signature by District Administrator on 6/27, agreement executed on 6/29/22.

Horizon West Village H Parcel Tribute at Ovation

- Sent initial contact letter on 6/13/22.

IRLO Bronson Multi Family

- Sent initial contact letter on 6/6/22.

JAMA – PD

- Initial submittal received 1/11/18. RAI #1 issued 1/12/18.
- Waiting for response from engineer on draft agreement, issued March 2019.
- Referred to RCID Legal Counsel on 3/3/20.
- Forwarded revised agreement to Mr. Ahmed on 3/12/20 with suggested payment plan.
- Contacted engineer on 3/31/22 to discuss status of agreement, engineer is going to reach out Grantee.

Karr PD Parcels 2, 9 & 18 (Osprey Ranch)

- Initial submission on 2/17/22, requested plan set be uploaded, plans received.
- Comments sent on 2/23/22, partial response received via email on 2/24/22.
- Working on draft agreement.
- Sent draft agreement for legal review on 6/29/22.

KRPC Hartzog Road

- Project setup 4/28/21, awaiting initial submittal.
- Initial submittal 6/16/21, comments sent on 8/16/21, awaiting response.
- Updated material submitted 1/21/22.
- Sent comments back to Grantee on 2/4/22, received additional information on 2/11/22.
- Sent draft Agreement to Grantee on 2/25/22.

Lake Star Road

- Project set up 11/9/20, initial submittal received 11/9/20.
- Project combined with DR 545 at Lake Star Road into one agreement (see above for status)

TRIBUTARY BASIN REVIEW (CONTINUED)

Maingate Golden Coral

- Sent initial contact letter on 2/9/22. Follow up letter sent by legal counsel dated 3/22/22. Project Info form submitted on 3/29/22, initial submittal made on 3/30/22.
- RAI issued 4/13/22, response received on 4/25/22.
- Prepared draft drainage agreement and sent agreement to Grantee on 5/11/22.
- Received comments from Grantee on 6/27/22.

Overlook Phases I & II

- Project set up 6/18/21.
- Per phone call on 7/14/21 from Harris Engineers the project is being redesigned to comply with SFWMD comments.
- Requested RCID Legal Counsel and Grantee a letter reminding them of their obligation to obtain an Agreement before construction begins.

Reams Road Widening

- Project setup 5/24/22, initial submittal received 5/24/22.
- Meeting with County set for 7/6/22 to discuss drainage comments sent on 6/23/22.

Rolling Oaks

- Project set up 10/17/18. Letter sent 12/10/18 requesting additional information.
- RCID Legal Counsel sent letter 12/10/19.
- Phone call with Wooden Bridge on 1/16/20. Waiting for maps from Wooden Bridge.
- Received plans and legal descriptions on 3/19/20. Draft Agreement sent to Grantee on 4/28/21.
- RCID Legal Counsel talked to counsel for the Grantee on 1/27/22 – comments are forthcoming.
- Grantee supplied comments on 3/23/22 on draft agreement, reviewing requested changes.

Sinclair Road Property

- Project set up 10/27/21, initial submittal 10/28/21.
- Revised material submitted 1/21/22.
- Sent comments back to Engineer on 2/2/22, working on draft Agreement.
- Provide Engineer with copy of Drainage Report for Magnolia Creek development to assist in analyzing flow from Sinclair Road Property.
- Received updated Drainage Report on 5/19/22.
- Draft agreement sent for legal review on 6/24/22.

Site 113 H SW 4 High School

- Project set up 9/23/21, initial submission 11/19/21.
- RCID Counsel working with OCPS Counsel to determine agreement requirements.
- Received comments from OCPS Legal Counsel.

Spring Grove Phase 3 – Parcel 28

- RCID Legal Counsel sent letter 2/1/20.

Spring Hill Phases 4 & 5

- Project set up 11/19/20, initial submittal received 12/22/20.
- Sent email to engineer on 4/30/21 questioning assumption that project is in closed basin.

TRIBUTARY BASIN REVIEW (CONTINUED)

Sternon Fortune Star Condos

- Project set up 4/17/20, initial submittal received 6/8/20, comments sent 6/30/20.
- Draft agreement under review 7/7/20. Draft agreement sent to Grantee on 8/6/20.
- Per email from engineer on 10/8/20 the project is on hold.
- Applicant has resubmitted their SFWMD application.
- Provided comments on 4/14/22 on revised application.
- Received updated plans and Drainage Report on 5/19/22, working on draft drainage agreement.
- Draft drainage agreement sent to Grantee on 5/31/22.

Storey Grove

- Project set up 3/25/19.
- Sent Draft Agreement on 4/16/19.
- Referred to RCID counsel on 2/20/20. Revised draft received from client's counsel on 4/20/20.

Visitor's Plaza Overflow Parking

- Sent initial contact letter on 5/17/22.

Waterleigh PD Parcels 10 & 11

- Project setup 4/6/21, initial submittal received 4/7/21.
- Requested updated Drainage Report on 4/23/21.
- Agreement split into two separate agreements one for Parcels 10 & 11 and the other agreement for Avalon Road Apartments.
- Sent Grantee draft agreement on 8/25/21. Had meeting to discuss draft agreement on 10/21/21.
- Discussed project with Engineer on 12/16/21, waiting for revised legal description.
- Amended/restated agreement sent to Grantee on 1/4/22, Grantee has contacted Orange County to discuss agreement.
- Grantee's legal counsel is working with County – updated 3/11/22.
- Received comments from County on 6/22/22 forwarded comments to RCID Legal for review.

Waterleigh PD Village Center

- Sent initial contact letter on 2/9/22, letter returned and resent on 2/24/22.
- Project set up on 3/7/22, initial submittal on 3/8/22, comments sent on 3/15/22, partial response received 3/16/22.
- Working on draft agreement, agreement will be combined with Waterleigh Publix agreement.
- Draft drainage agreement sent to Grantee on 5/5/22.
- Received signed agreement and checks from Publix and DR Horton on 5/25/22. Agreement sent to District Administrator on 5/31/22. Agreement executed on 5/31/22. Agreement recorded on 6/22/22 as Doc# 20220388298.

TRIBUTARY BASIN REVIEW (CONTINUED)

Waterleigh Publix

- Initial submittal received on 1/2/22.
- Sent to Engineer on 2/22/22 asking for additional information.
- Agreement will be combined with Waterleigh Village Center PD.
- Draft drainage agreement sent to Grantee on 5/5/22.
- Received signed agreement and checks from Publix and DR Horton on 5/25/22. Agreement sent to District Administrator on 5/31/22. Agreement executed on 5/31/22. Agreement recorded on 6/22/22 as Doc# 20220388298.

Waterstar

- Initial submittal received 12/19/19; draft agreement forwarded for review on 2/25/20.
- Draft Agreement sent to Grantee on 3/13/20. Received questions from Grantee on 4/17/20.
- Revised draft agreement under review. Revised draft agreement sent back to Grantee on 9/18/20.
- Received check for drainage fee on 5/2/21 without agreement, received signed agreement on 5/22/21.
- Sent to District Administrator for signature on 6/18/21, executed agreement sent to Grantee on 6/21/21.
- Agreement recorded as Doc #20210529911 on 8/30/21.
- Agreement may need to be updated because of changes to the design/layout of the site.
- Working on revised drainage agreement. Waiting on Grantee to close on loan before sending updated agreement.

Windermere Ministries

- Sent initial contact letter on 2/10/22.
- Received call from Engineer on 3/2/22, sent Project Info form to Engineer.
- Project set up 3/7/22.

Wither South PD

- Project set up 1/26/21, awaiting initial submittal.
- Legal counsel sent letter on 5/16/22 on status of application.

CONSTRUCTION COMPLIANCE INSPECTIONS

The department conducted inspections for compliance on the following construction sites within and bordering Reedy Creek Improvement District (RCID). Inspections on the following sites yielded no issues of concern or identified only minor maintenance items, which were corrected before the next inspection date.

- AK Stilling Basin
- All Star Lift Station Rehab
- Bailey Bridge
- Best Friend's Addition
- Blizzard Beach Conveyor
- Blizzard Beach Laydown
- Car Care to Epcot Intertie
- Celebration C8 Parcel
- Celebration Colburn
- Celebration Creation Kids
- Celebration Island Village Project
- Celebration Parking Lot
- Celebration Pointe
- DHS BOH Gate
- DS Greenleaf
- Drury Hotel
- Epcot
 - NW Laydown
 - Canal Modification Project
 - Project G Pkg 1, Pkg 2, Pkg 3, Pkg 8; Pkg 5; 217
- Epcot Center Drive Bridge Re-decking
- Flamingo Crossings Advent Health
- Flamingo Crossings College Housing West
- Flamingo Crossings Dunking Donuts
- Flamingo Crossings Hash House A Go Go
- Flamingo Crossings Ped Bridges
- Flamingo Crossings Simply Capri
- Flamingo Crossings Town Center Ph1
- Flamingo Crossings Town Center Pond Trail
- Flamingo Crossings Wendy's
- GF Laydown
- Magnolia Golf Course Redevelopment
- MK 2
- NSA Fiber
- Project Tacos
- Project U Demo
- RCID Fiber Expansion
- Splash Mountain Compactor Pad
- TL Storm Pipe Repair
- Waterstar
- RCES Well Inspection Project
- Woody's Lunchbox Kitchen
- Woody's Lunchbox Shade Structure
- World Drive North Phase 2
- World Drive North Phase 2 Laydown
- World Drive North Storm Pond

INFRASTRUCTURE ASSET MANAGEMENT

LEVEES & WATER CONTROL STRUCTURES

- Monthly inspections of the Levees are ongoing.
- RCID owned storm water facilities/ponds undergo major maintenance on a 5 year revolving basis. The list of non-routine maintenance activities for 2022 was compiled by RCID compliance team in February; the work began in April and will be completed September 30, 2022.
- Annual inspections of the major water control structures (WCS) are completed annually each February. Based on these most recent evaluation, items identified as routine maintenance have been initiated and will be completed during the 2022 fiscal year. Items identified in the inspection as requiring major or non-routine maintenance were prioritized, incorporated in the annual budgeting process and are scheduled for completion in the coming year(s).

ROADWAY & BRIDGE

- Monthly inspections of the Roadways are ongoing.
 - Hartzog Road (Flagler Ave to the north approximately 2.750 miles) - roadway is showing considerable degradation. This roadway has been added to our annual assessment and will be programmed for pavement rehabilitation as funding allows. The consultant (KCA) has provided a scope and fee to design the pavement rehab for the section of Hartzog Road between approximately Ruby Red Lane (just north of Western Way) to the RCID Property Line.
 - BVD (Victory Way to Riviera Resort Entrance) - roadway is showing excessive degradation due to recent construction traffic in that area. The 2022 annual pavement assessment will address that area and program the roadway for pavement rehabilitation. A design proposal has been submitted for review and approval. It is anticipated that the design will start by July 2022.
 - Hotel Plaza Boulevard (inbound) – assessment revealed one large pothole – item has been corrected.
 - Hotel Plaza Boulevard (outbound) near the intersection of DoubleTree by Hilton. Assessment revealed delamination on this outbound lane. Pavement repair is scheduled for April 2022. Item has been corrected.
 - World Drive (northbound) north of the BVD overpass. Assessment revealed pothole on the outermost lane. Pavement repair is scheduled for April 2022. Item has been corrected.
 - World Drive (southbound) south of the BVD overpass. Assessment revealed potholes on the outermost lane. Pavement repair is scheduled for May 2022. Item has been corrected.
 - Hotel Plaza Boulevard (inbound) – near Wyndham Lake Buena Vista. Item has been corrected.
 - Hotel Plaza Boulevard (outbound) – just north of the B Resort & Spa. Item has been corrected.
- Bridge Inspections occur bi-annually – based on latest round of 22 inspections, all bridges are in satisfactory to excellent condition. Minor repairs are warranted and the design for that work is underway. Repairs are scheduled to begin last quarter of this calendar year.

- P&E has previously assessed the condition of existing guardrail throughout the District Roadways; repair and replacement work is on-going.
 - Guardrail #48 along southbound World Drive. Replacement completed.
 - Guardrail #49 along southbound World Drive. Replacement completed.
 - Guardrail #50 along northbound World Drive. Replacement completed.
 - Guardrail #51 along northbound World Drive. Replacement completed.
 - Guardrail #39 along southbound World Drive. Replacement completed.
 - Guardrail #64 along northbound World Drive. Replacement completed.
 - Guardrail repair needed along ECD (outbound) south of BVD. Repair completed.
 - Guardrail repair needed along Osceola Pkwy (inbound) ramp onto WD southbound. Repair completed.
 - The design of an additional seven guardrail projects has commenced; final plans should be received by August 2022.
 - Guardrail repair needed along ECD (inbound south of BVD). Repair completed.

ANNUAL QUALITY BASED PAVEMENT MANAGEMENT PROGRAM

- The final design plans for the pavement rehabilitation for Hartzog Road between the RCID property line and Western Way are complete. The Facilities Construction Team has scheduled this work for FY 22. A pre-bid conference was held in late March 2022. Post bid meetings were held on April 25, 2022. It is anticipated that construction will begin in July 2022.
- Plans for the pavement rehabilitation of Buena Vista Drive (BVD) between Western Way and World Drive Interchange were completed in early 2021 and delivered to the Facilities Construction Team. Due to funding constraints, this project was divided into two phases with the north phase (resurfacing of BVD from Bridges 756026 & 027 north to World Drive) completed in August 2021. The Facilities Construction Team has scheduled the south phase, Western Way to Bridges 756026 & 756027, for construction in fiscal year 2022. The south phase pavement rehab will be bid together with the BVD / Western Way intersection improvements project as one project. A limited notice to proceed was issued to Watson Civil on March 14th. Construction is anticipated to begin in June 2022.
- Plans for the pavement rehabilitation of Victory Way between Buena Vista Drive and Osceola Parkway are complete and were delivered to the Facilities Construction Team in early FY 21; construction is scheduled for fiscal year 2022. It is anticipated that the pavement rehab bid package will be issued to bidders in March 2022. A pre-bid conference was held in late March 2022. Post bid meetings were held on April 25, 2022. The Limited NTP was issued on May 25, 2022. It is anticipated that construction will begin in July 2022.
- The design plans for the pavement rehabilitation on the southbound lanes of World Drive between Osceola Parkway and Epcot Center Drive are complete. That construction will be budgeted for FY23.
- The design plans for the pavement rehabilitation of BVD between All Star Resort / RCID Property Line and Western Way are complete. That construction will be proposed for FY23 budget.
- The scope and fee proposal from KCA for the pavement rehab design of Hartzog Road from Western Way to the RCID Property Line has been submitted for review. It is anticipated that the design will begin in FY22. 2022.
- The design for the pavement rehab of BVD between Bridges 756020 & 756021 (just West of ERB (East)) to the Riviera Entrance Driveway will begin in July 2022.

TRAFFIC OPERATIONS

- Four (4) traffic signal and ITS maintenance inspections were completed in June.
- ITS team responded to five (5) after hour service requests.
- ITS team managed traffic for ESPN's Special Olympics and Typhoon Lagoon's after hour's event.

DESIGN MANAGEMENT

WORLD DRIVE NORTH PHASE 3

- The Final Design Contract was awarded to TLP Inc. at the April 2020 BOS meeting; the limited NTP was issued 4/23/2020.
- Final Design is complete and was delivered to the Facilities Construction Team as indicated below:
 - 100% Plans & Specifications for bidding were issued 9/15/2021.
 - SFWMD permit issued 12/2/2021.
 - In January of 2022, the adjacent landowner(s) requested minor modifications. In February the BOS approved a change order for the design contract.
 - It is anticipated these design changes will take 60-90 days to complete.
 - A final bid set will be issued to the RCID Construction & Purchasing teams late June of 2022.

The following three projects are in support of RCES Operation and are fully funded by RCES. They are being designed by the RCID Planning & Engineering and will be constructed by the RCID Facilities Construction team.

BRIDGE CROSSING AT PERIMETER CANAL

- RCES has requested access across the perimeter canal. To achieve this end, RCES funded the acquisition of an ACROW bridge (Bailey Bridge) on 1/20/2020. This bridge structure shall be used to provide RCES roadway access across the Perimeter Canal.
- Final Plans for the construction installation of this perimeter canal bridge were completed and delivered to the RCID Construction team in June 2021.
- Construction of this installation is scheduled to occur concurrently with the replacement of the 48" reuse line as detailed below and is currently underway.

REPLACEMENT OF RE-USE LINE ACROSS PERIMETER CANAL

- Design for the removal and replacement of an existing RCES owned 48" Re-Use Line began in November of 2020. Due to the age of the existing line and RCES' lack of previous design and construction documentation, extensive field investigation was required delaying design.
- Final plans were completed in May 2021 and delivered to the Construction Team in June 2021.
- Construction is currently underway.

REPLACEMENT OF S-46 DECK STRUCTURE

- Annual WCS inspections revealed that the deck structure was failing due to the repeated use of this deck by excessively heavy utility traffic.
- Design for the replacement of this deck began in January 2020 and was completed March of 2020.
- Construction of this deck replacement has been delayed to allow for the installation of the Canal Bridge and 48" Re-Use line; details of those projects are outlined above.
- Upon completion of those two projects, deck replacement can be scheduled based on RCES funding schedule. It is anticipated RCES will propose funding for this construction in FY23.

EXHIBIT A

Financial Summary – EPCOT Resorts Boulevard Bridge Replacements

July 27, 2022

	BUDGET	Commitments		Change Order Allowance		TOTAL
		Executed	Pending	Available	Pending	
Budget	\$ 16,000,000					
Hard Costs		\$ 11,745,582	\$ -	\$ 386,805	\$ -	\$ 12,132,387
Soft Costs		\$ 1,753,832	\$ 11,481	\$ 40,360	\$ -	\$ 1,805,673
Vanasse Hangen Brustlin, Inc.			\$ 11,481		\$ -	
TOTAL	\$ 16,000,000	\$ 13,499,414	\$ 11,481	\$ 427,165	\$ -	\$ 13,938,060

Percentage of Budget

87%

EXHIBIT A



EXHIBIT B

Financial Summary – District-Wide DMS & Fiber

July 27, 2022

	BUDGET	Commitments		Change Order Allowance		TOTAL
		Executed	Pending	Available	Pending	
Budget	\$ 10,500,000					
Hard Costs		\$ 8,282,078	\$ -	\$ 810,194	\$ -	\$ 9,092,272
Soft Costs		\$ 957,243	\$ 35,840	\$ 18,582	\$ -	\$ 1,011,665
Ardmore Roderick			\$ 35,840		\$ -	
TOTAL	\$ 10,500,000	\$ 9,239,322	\$ 35,840	\$ 828,776	\$ -	\$ 10,103,937

Percentage of Budget

96%

EXHIBIT B



Reedy Creek
IMPROVEMENT DISTRICT

EXHIBIT C

Financial Summary – World Drive North Phase III

July 27, 2022

	BUDGET	Commitments		Change Order Allowance		TOTAL
		Executed	Pending	Available	Pending	
Budget	\$ 101,500,000					
Hard Costs		\$ -	\$ -	\$ -	\$ -	\$ -
Soft Costs		\$ 3,218,951	\$ 98,800	\$ 93,892	\$ -	\$ 3,411,643
Colonial Risk Management			\$ 98,800		\$ -	
TOTAL	\$ 101,500,000	\$ 3,218,951	\$ 98,800	\$ 93,892	\$ -	\$ 3,411,643

Percentage of Budget

3%

EXHIBIT C



EXHIBIT D

**TRANSACTION SCHEDULE
BETWEEN
FLORIDA MUNICIPAL POWER AGENCY
AND
REEDY CREEK IMPROVEMENT DISTRICT**

DATED

JULY 27, 2022

TRANSACTION SCHEDULE

This Transaction Schedule (“**Schedule**”) dated as of July 27, 2022 (“**Effective Date**”) is made and entered into by and between Florida Municipal Power Agency (“**FMPA**”) and Reedy Creek Improvement District (“**RCID**”). FMPA and RCID are sometimes herein referred to individually as “Party” and collectively as “Parties.”

NOW THEREFORE, IN CONSIDERATION OF THE PROMISES AND MUTUAL COVENANTS SET FORTH HEREIN, FOR GOOD AND VALUABLE CONSIDERATION, THE SUFFICIENCY OF WHICH IS ACKNOWLEDGED, AND INTENDING TO BE BOUND HEREBY, THE PARTIES AGREE AS FOLLOWS:

ARTICLE 1. DEFINITIONS

(a) **Business Day** shall mean any day on which Federal Reserve member banks in New York, NY are open for business.

(b) **Calendar Day** shall mean a twenty-four-hour period commencing at twelve o’clock midnight Eastern Prevailing Time (EPT) and ending at the following midnight.

(c) **DEF** shall mean Duke Energy Florida, LLC (or any successor thereto).

(d) **Delivery Period** shall mean the period commencing as of January 1, 2024 through and until December 31, 2024.

(e) **Delivery Point** shall mean the point at which FMPA delivers the Energy Quantity and RCID receives the Energy Quantity, which shall be FMPA’s interfaces with the Transmission Provider.

(f) **Energy Quantity** (MW) shall mean both the Firm Energy Quantity and the Non-Firm Energy Quantity.

(g) **Facility** shall mean FMPA’s Cane Island Power Park located in Osceola County, Florida, which currently has four generating units named Cane Island 1, 2, 3 and 4 with a total net summer capability of generating approximately 684 MW.

(h) **Firm Energy Quantity** (MW) for the Delivery Period shall be 53 MW for each hour, for the Term of this Schedule exclusively during the months of January, June, July, and August (“Firm Energy Delivery Period”), as it may be adjusted pursuant to Section 2(b) in the event that RCID is unable to designate any portion of this Schedule as a Designated Network Resource.

- (i) **FGT** shall mean Florida Gas Transmission, L.L.C. or any successor thereto.
- (j) **FMPA's Gas Agent** shall mean Florida Gas Utility ("FGU") or any successor thereto.
- (k) **FMPP** shall mean the Florida Municipal Power Pool ("FMPP") or any successor thereto.
- (l) **FORCE MAJEURE SHALL MEAN ANY CAUSE BEYOND THE REASONABLE CONTROL OF, AND**

NOT THE RESULT OF NEGLIGENCE OR THE LACK OF DILIGENCE OF, THE PARTY CLAIMING FORCE MAJEURE OR ITS CONTRACTORS OR SUPPLIERS. IT INCLUDES, WITHOUT LIMITATION, EARTHQUAKE, STORM, LIGHTNING, FLOOD, FIRE, EXPLOSION, ACT OF THE PUBLIC ENEMY, EPIDEMIC, ACCIDENT, FAILURE OF FACILITIES, EQUIPMENT OR FUEL SUPPLY, ACTS OF GOD, WAR, RIOT, CIVIL DISTURBANCES, STRIKE, LABOR DISTURBANCES, LABOR OR MATERIAL SHORTAGE, NATIONAL EMERGENCY, RESTRAINT BY COURT ORDER OR OTHER PUBLIC AUTHORITY OR GOVERNMENTAL AGENCY, OR OTHER SIMILAR OR DISSIMILAR CAUSES BEYOND THE CONTROL OF THE PARTY AFFECTED WHICH CAUSES SUCH PARTY COULD NOT HAVE AVOIDED BY EXERCISING GOOD UTILITY PRACTICE. NOTHING CONTAINED HEREIN SHALL BE CONSTRUED TO REQUIRE A PARTY TO SETTLE ANY STRIKE, LOCKOUT, WORK STOPPAGE OR OTHER INDUSTRIAL DISTURBANCE OR DISPUTE IN WHICH IT MAY BE INVOLVED OR TO TAKE AN APPEAL FROM ANY JUDICIAL, REGULATORY OR ADMINISTRATIVE ACTION.

(m) **Gas** shall mean natural gas that meets FGT's pressure, quality and heat content requirements as defined in the General Terms and Conditions of FGT's Tariff and unless otherwise stated shall be measured in MMBtus.

(n) **Gas Delivery Point** shall mean the interconnection point of the FGT pipeline at Cane Island, Point of Interest 61237.

(o) **Gas Quantity** shall have the meaning set forth in Article 3(c).

(p) **Gas Imbalance Charge** shall mean any pipeline, imbalance, cashout, operational flow order or other similar pipeline penalties or charges resulting from mismatches between actual or required deliveries.

(q) **Gas Meter** shall mean the measurement meter located at the Gas Delivery Point.

(r) **Good Utility Practice** shall mean any of the practices, methods and acts engaged in or approved by a significant portion of the electric utility industry during the relevant time period, or any of the practices, methods and acts which, in the exercise of reasonable judgment in light of the facts known at the time the decision was made, could have been expected to accomplish the desired result at a reasonable cost consistent with good business practices, reliability, safety and expedition. Good Utility Practice is not intended to be limited to the optimum practice, method or act to the exclusion of all others, but rather to be a spectrum of acceptable practices, methods or acts.

(s) **Heat Rate** shall mean 7.300 MMBtu/MWh.

(t) **Native Load Customers** shall mean the power customers of FMPA on whose behalf FMPA by statute, franchise, regulatory requirement, or contract has undertaken an obligation to construct and operate its electric system to reliably meet the electric needs of such customers.

(u) **Non-Firm Energy Quantity** (MW) for the Delivery Period shall be 53 MW for each hour, for the Term of this Schedule exclusively during the months of February, March, April, May, September, October, November, and December (“Non-Firm Energy Delivery Period”), as it may be adjusted pursuant to Section 2(b) in the event that RCID is unable to obtain sufficient Transmission Capacity to receive all or a portion of the non-firm energy.

(v) **Transmission Provider** shall mean the independent and separate division of DEF that provides transmission service over the DEF Transmission System pursuant to the DEF Transmission Tariff.

ARTICLE 2. TERM, CONDITIONS & CREDITWORTHINESS

(a) **Term.** This Schedule shall become effective and binding upon both Parties as of the Effective Date, and shall continue through the Delivery Period, unless this Schedule is terminated sooner pursuant to terms of the Schedule (the “**Term**”). FMPA shall provide the Energy Quantity to RCID for the Delivery Period in accordance with the terms and conditions of this Schedule. Any obligations, limitations, exclusions and duties which by their nature or the express terms of this Schedule extend beyond the expiration or termination of service under this Schedule, including, without limitation, accounting, billing, and dispute resolution shall survive the expiration or termination of this Schedule, as applicable.

(b) **Transmission Service.** RCID shall submit, or cause to be submitted, to the Transmission Provider a request to designate this Schedule as a Designated Network Resource (“**DNR**”) under its Network Integration Transmission Service during the Firm Energy Delivery Period. If RCID fails, despite the exercise of good faith and diligent efforts, to obtain approval for some portion of the Firm Energy Quantity or some portion of the Delivery Period as its DNR from the Transmission Provider, then the Parties shall perform under this Schedule for such portion that is approved as its DNR, and RCID shall continue to make good faith and diligent efforts to secure the DNR to receive the Firm Energy Quantity for any deficient portion of the Delivery Period.

RCID shall obtain or cause to be obtained sufficient transmission service from the Transmission Provider to receive all of or a portion of the Non-Firm Energy Quantity during the Non-Firm Energy Delivery Period. If RCID fails, despite the exercise of good faith and diligent efforts, to obtain approval for some portion of the Non-Firm Energy Quantity from the Transmission Provider, then the

Parties shall perform under this Schedule for such portion that transmission service is available. RCID shall continue to make good faith and diligent efforts to secure sufficient transmission service to receive the Non-Firm Energy Quantity for any deficient portion during Delivery Period.

(c) **Creditworthiness.** For purposes of determining RCID's obligations under this Schedule, RCID shall be deemed to be creditworthy for all purposes as long as RCID maintains a Standard & Poor's ("**S&P**") standard credit rating of BBB- or above or Moody's Investor Service ("**Moody's**") Utility Revenue Bond rating of Baa3 or above or Fitch Rating Service rating of BBB- or above. In the absence of an S&P standard credit rating, the S&P underlying rating ("**SPUR**") shall be used and in the absence of a Moody's Utility Revenue Bond rating, the long-term issuer rating shall be used. For as long as Creditworthiness is maintained RCID shall have no obligation to provide security to FMPA.

ARTICLE 3. ENERGY QUANTITY

FMPA shall deliver to RCID and the RCID shall accept and receive from FMPA Energy Quantity, (must-take) determined as follows:

(a) **Firm Energy Quantity.** FMPA shall provide RCID with the Firm Energy Quantity during the Firm Energy Delivery Period, subject to and in accordance with the terms and conditions of this Schedule.

(b) **Non-Firm Energy Quantity.** FMPA shall provide RCID with the Non-Firm Energy Quantity during the Non-Firm Energy Delivery Period, subject to and in accordance with the terms and conditions of this Schedule.

(c) **Energy Schedule.** The Energy Quantity purchase obligation of 53 MW/hour is a must-take, around-the-clock purchase obligation, and this Schedule does not permit the RCID to make any changes to the aforementioned Energy Quantity purchase obligation, except as otherwise provided for in this Schedule. Notwithstanding the foregoing, if RCID delivers Gas Quantity less than the 9,286 MMBtu/day, FMPA will deliver the Energy Quantity as defined and the appropriate Gas Quantity imbalance will be settled pursuant to Article 3(c)(vi) or Article 3(c)(vii).

(d) **Gas Quantity.** RCID shall timely deliver to the Gas Delivery Point the amount of Gas required to produce the quantity of Energy Quantity set forth in Article 3(b) (the "**Gas Quantity**"). The Gas Quantity shall be deemed to be equal to the Energy Quantity multiplied by the Heat Rate (53 MW/hour x 7.300 MMBtu/MWh x 24 hours/day which equals 9,286 MMBtu/day). The following terms and conditions shall apply to the Gas Quantity and associated delivery of Gas:

- (i) Delivery of Gas: RCID has the sole obligation to deliver, or cause to be delivered by third party, the Gas Quantity to FMPA and FMPA has the obligation to receive such Gas, except in the event of a Force Majeure affecting the Facility or a force majeure affecting FGT's pipeline system as such force majeure is defined in FGT's approved pipeline tariff, so that FMPA or RCID are physically unable to deliver and/or receive Gas, and in which event, performance of both parties hereunder shall be excused. RCID shall use commercially reasonable efforts in the case of a Force Majeure to redirect Gas to another location to facilitate Gas delivery and FMPA will use commercially reasonable efforts in the case of a Force Majeure to receive such Gas.
- (ii) Title to Gas: Title to all Gas delivered by RCID under this Schedule shall pass from RCID to FMPA at the Gas Delivery Point. RCID shall be deemed to be in exclusive possession and control of the Gas delivered under this Schedule prior to the time the Gas is delivered at the Gas Delivery Point. At and after delivery of Gas to the Gas Delivery Point FMPA shall be deemed to be in exclusive possession and control of the Gas Quantity and responsible for any injury or damage caused thereby.
- (iii) Gas Metering: Gas delivered by RCID shall be measured by the FGT Gas Meter at the Gas Delivery Point. The Parties agree that such Gas Meter will measure the total daily Gas consumed at the Facility.
- (iv) Gas Delivery: RCID shall make all arrangements for the Gas to be delivered to the Gas Delivery Point within the quality range specified in FGT's approved pipeline tariff. In the event that FGT delivers Gas to the Gas Delivery Point at a quality outside of the quality range required in accordance with FGT's approved tariff, and such reduced quality would otherwise cause material damage to the Facility, then FMPA shall have and exercise, as appropriate or necessary, the right and the responsibility, during the period of time in which such Gas quality is affected, to adjust dispatch to avoid damage to the Facility.
- (v) Gas Imbalances: The Parties will use commercially reasonable efforts to minimize any cumulative Gas Imbalance attributed to RCID as determined by the actual total quantity of Gas received by FMPA during the Month and the product of the Gas Quantity multiplied by the number of days of the Month (the "**RCID Imbalance**").
- (vi) Gas Imbalance Resolution: In the event that an RCID Imbalance exists at the beginning of the subsequent Month after such RCID Imbalance was created, then in such event, RCID will work directly with FMPA's Gas Agent to replace any Gas deficiencies or receive any Gas

surplus to eliminate such RCID Imbalance. In the event that the Energy Quantity was curtailed or recalled pursuant to Article 5(a), the determination of any RCID Imbalance will be adjusted accordingly.

- (vii) Intra-Month Gas Imbalances: RCID and FMPA's Gas Agent shall share information daily on any third-party deliveries, any scheduling deviations of the Gas Quantity and any cumulative amount of RCID Imbalance at the Gas Delivery Point, as applicable. For days for which FGT has not issued an Overage Alert Day ("**OAD**") or Underage Alert Day ("**UAD**") notice to shippers, RCID may, to the extent practical, add or subtract (as applicable) from its Gas nomination to the Gas Delivery Point for such day an amount that would reduce and/or eliminate any existing Gas Imbalance. If no Gas Imbalance exists, RCID will nominate Gas Quantity to the Gas Delivery Point. On days for which FGT has issued an OAD or UAD, RCID will nominate Gas Quantity to the Gas Delivery Point for such day without regard for any-current cumulative Gas Imbalance. In the event that the Gas delivered by RCID differs from the Gas Quantity and such difference exceeds the tolerance of the FGT OAD or UAD and there is a resulting Gas Imbalance Charge for such day, RCID shall be solely responsible for their proportionate share of any such Gas Imbalance Charge associated with such OAD or UAD.
- (viii) Gas Scheduling and Tracking: FMPA's Gas Agent shall be responsible for all tracking, record keeping, and timely notification to RCID of any issues relating to the receipt of the Gas Quantity and RCID will provide timely notification to FMPA of any issues relating to the delivery of the Gas Quantity. RCID shall be responsible for all Gas scheduling activity necessary to facilitate the delivery of the Gas Quantity under this Schedule. RCID will provide via email to FMPA's Gas Agent, all FGT transportation contract numbers, the quantities of Gas scheduled within each contract, and any other relevant information required to confirm and track the delivery of the Gas Quantity to the Gas Delivery Point.

ARTICLE 4. MONTHLY RATES

Energy Quantity rendered hereunder shall be billed at the monthly charges set forth below.

- (a) **Non-Fuel Energy Charge**. RCID shall pay to FMPA monthly non-fuel energy charges equal to the product of (i) \$3.85/MWh (the "**Non-Fuel Energy Charge**") and (ii) the amount of energy RCID received from FMPA at the Delivery Point for the relevant Month ("**Monthly Energy Delivered**"). For

example, for the Month of July 2024 in which the Monthly Energy Delivered is 39,432 MWh, RCID would pay to FMPA non-fuel energy charges of \$151,813.20 (\$3.85/MWh multiplied by 39,432 MWh).

ARTICLE 5. DELIVERY OF THE FIRM ENERGY QUANTITY AND NON-FIRM ENERGY QUANTITY

(a) **Service.**

(i) The **Firm Energy Quantity** to be provided under this Schedule shall be expressly subject to and contingent upon the physical availability and output capability of the Facility to provide the Firm Energy Quantity. The Firm Energy Quantity is subject to curtailment or recall for emergency or reliability purposes only. Only in an emergency or reliability situation where FMPA does not have sufficient capacity to serve its obligations to Native Load Customers and, using its commercially reasonable efforts, is unsuccessful at securing replacement energy and associated transmission service, then as a last resort, FMPA, or its agent, will curtail or recall the Firm Energy Quantity scheduled to RCID. In order to initiate the curtailment or recall, FMPA's system operations agent will contact RCID and advise them of the need to curtail or recall the schedule on an hour by hour basis until the emergency or reliability situation is resolved. FMPA and RCID will coordinate resumption of scheduling the Firm Energy Quantity and, as applicable, Gas by RCID.

(ii) The **Non-Firm Energy Quantity** to be provided under this Schedule shall be expressly subject to and contingent upon the physical availability and output capability of the Facility to provide the Non-Firm Energy Quantity. The Non-Firm Energy Quantity is subject to curtailment of all or a portion thereof, to the extent necessary to adhere to FMPP policies which call for curtailment of transactions in priority order prior to the issuance of a NERC Energy Emergency Alert. Such curtailment will last only as long as is necessary to comply with needs of the FMPP and the delivery of the Non-Firm Energy Quantity will resume as soon as practical thereafter. FMPA will provide RCID with periodic updates with respect to resuming curtailed Non-Firm Energy delivery. Any such curtailment can occur without liability on the part of either RCID or FMPA.

(b) **Delivery.** In accordance with this Schedule, FMPA shall provide RCID with the Firm Energy Quantity and Non-Firm Energy Quantity at the Delivery Point, and RCID shall receive and take title to such Firm Energy Quantity and Non-Firm Energy Quantity at the Delivery Point.

(c) **Transmission.** The Parties' electric transmission obligations under this Schedule shall be governed by the DEF transmission tariff. RCID is responsible for arranging and paying for any and all transmission, ancillary and related services necessary for RCID to perform under this Schedule and accept the

Energy Quantity at and beyond the Delivery Point. FMPA shall be responsible for all tagging and other generation scheduling activity necessary for the delivery of the Energy Quantity.

ARTICLE 6. BILLING AND PAYMENT

6.1 BILLING AND PAYMENT.

(a) On or before the 10th day following the last day of each month during the Term, FMPA shall provide to RCID an invoice showing the total amount due to FMPA for the preceding month, which invoice shall itemize (1) the monthly Non-Fuel Energy Charge; (2) any other payment amounts for which the RCID is responsible under this Schedule for the previous month. FMPA shall provide monthly invoices to the RCID electronically to the following email addresses:

ray.crooks@disney.com

lisa.mears@disney.com

RCID.Broker@disney.com

(b) In addition to the payments set forth in Section 6.1(a) (Billing and Payment), each FMPA invoice shall include the following adjustments:

(1) any billing corrections or adjustments, including charges or credits, or both, identified by either of the Parties subsequent to the last invoice, which are not subject to interest;

(2) any billing corrections, including charges or credits, that the parties have mutually agreed upon or otherwise resolved in accordance with Section 6.4 (Billing Adjustments) subsequent to the last invoice, which are subject to interest in accordance with Section 6.4 (Billing Adjustments); and

(3) any delinquent amounts, which are subject to interest in accordance with Section 6.1(c).

(c) Each monthly payment by RCID shall be due and payable on or before the 20th day after the date the invoice is transmitted to RCID, or the next Business Day if such day falls on a non-Business Day (the "Due Date"). RCID shall make payment to FMPA in accordance with Section 6.2 (ACH Deposit). If payment in full has not been received by FMPA on or before the Due Date, then RCID shall pay interest on the amount of RCID's monthly invoice not paid, in whole or in part, by the Due Date, from the Due Date until such amount is paid in full, together with all accrued interest. Such interest shall be compounded daily at the prime interest rate as published in the Wall Street Journal (the "Interest Rate").

6.2 ACH DEPOSIT.

Payment should be made by the transfer of funds from RCID’s bank account, using an ACH Push or domestic Wire Transfer. No other payment methods are accepted, including cash, mailed check, or electronic check.

ALL REQUIREMENTS O&M:

Wells Fargo Bank, N.A.

Routing # 121000248

Account # 4943550913

6.3 DISPUTED BILLS MUST BE PAID.

If, after receiving an invoice (or any other statement or bill pursuant to this Agreement), RCID reasonably questions or disputes the amount or propriety of any payment or amount claimed by FMPA to be due pursuant to this Agreement, RCID shall provide FMPA with written notice of such disputed invoice amount. FMPA and the RCID shall cooperate in good faith to resolve any question or dispute prior to the Due Date. However, notwithstanding the notice of a disputed invoice amount, the RCID shall make all payments in full in accordance with all invoices issued by FMPA. Adjustments with interest shall subsequently be made, if appropriate, as set forth in Section 6.4 (Billing Adjustments). In the event that either Party identifies an error in any statement or bill, such Party shall promptly notify the other Party. If the Parties agree that the statement or bill contains an error, FMPA shall issue a corrected statement or bill. Notwithstanding anything in this Section 6.3, RCID shall not be required to pay any statement or bill that both Parties agree has been issued in error.

6.4 BILLING ADJUSTMENTS.

(a) RCID shall have twelve (12) months after the receipt of any invoice (or any other statement or bill made pursuant to this Agreement) to question or contest the amount or propriety of any charge or credit, or both, on such invoice, statement, or bill. In the event that RCID questions or disputes any such charge or credit, or both, FMPA shall within 60 days of its receipt of any such question or dispute review the subject charge or credit and notify RCID of the findings of its review. Any error in the amounts reflected on such disputed invoice, statement, or bill and the amount of any adjusted payment that either party is required to make as a result of such re-determination will be identified by FMPA in writing.

(b) If, within twelve (12) months of issuance, FMPA discovers an error in any invoice issued pursuant to this Agreement, FMPA shall have the right to correct such invoice. Any invoice correction shall

be in writing and shall state the specific basis for the correction. An invoice correction shall constitute a new invoice for all purposes of this Agreement.

(c) Not later than the 15th day after receipt by RCID of written notification from FMPA of a billing adjustment pursuant to this Section 6.4 (Billing Adjustments), the Party required to make such payments, if any, shall make payment to the other party in immediately available funds. If a billing adjustment made pursuant to this Section 6.4 (Billing Adjustments) results in a payment by FMPA to RCID, such amount shall include interest, compounded daily, at the Interest Rate from the date payment was received by FMPA until the date such payment together with all added interest is paid.

ARTICLE 7. NOTICES

All notices relating to this Schedule shall be served to the following, as applicable:

If to RCID:	Reedy Creek Improvement District C/o Reedy Creek Energy Services P.O. Box 10000 Lake Buena Vista, FL 32830-1000 (for U.S. mail) 751 Backstage Lane EPCOT Center Energy Plant, 2nd Floor Orlando, FL 32830 (for overnight/personal delivery) Attention: Utility Business Affairs Facsimile No. (407) 560-7869
With a copy to:	Reedy Creek Improvement District P.O. Box 10170 Lake Buena Vista, FL 32830-0170 (for U.S. mail) 1900 Hotel Plaza Blvd. Lake Buena Vista, FL 32830 (for overnight/personal delivery) Attention: General Counsel Facsimile No. (407) 934-6200
If to FMPA:	Florida Municipal Power Agency 8553 Commodity Circle Orlando, Florida 32819 Attention: Chris Gowder Ph: 407-355-7767 chris.gowder@fmpa.com

With a copy to: Florida Municipal Power Agency
Office of the General Counsel
2061-2 Delta Way
Tallahassee, FL 32303
Attention: Jody Finklea
Ph: 850-297-2011
Fax: 850-297-2014
jody.finklea@fmpa.com
dan.ohagan@fmpa.com

ARTICLE 8. REPRESENTATIONS AND COVENANTS

Each Party represents and warrants to the other that: (i) each has the capacity, authority and power to execute, deliver, and perform under this Schedule; (ii) this Transaction Schedule constitutes legal, valid and binding obligations enforceable against it; (iii) each person who executes this Transaction Schedule on behalf of each Party warrants to having full and complete authority to do so; (iv) each Party is acting on its own behalf, has made its own independent decision to enter into this Transaction Schedule, has performed its own independent due diligence, is not relying upon the recommendations of any other party, and is capable of understanding, understands, and accepts the provisions of this Transaction Schedule; (v) each Party has completely read, fully understands, and voluntarily accepts every provision of this Transaction Schedule, and, (vi) each Party agrees that neither Party shall have any provision hereof construed against such Party by reason of such Party drafting any provision of this document. The FMPA represents and warrants that this Transaction Schedule (and the transactions contemplated in this Schedule) is (are) permitted.

ARTICLE 9. DEFAULT

FMPA, except to the extent excused by Force Majeure or an emergency or reliability situation pursuant to Article 5(a), shall be in Default if it fails to deliver all of the Firm Energy Quantity: (i) for twenty-four (24) or more hours in any seventy-two (72) hour period (provided that the RCID shall be required to notify FMPA orally or in writing of such failure within the first six (6) hours of such failure), or (ii) for one (1) or more hours exceeding four (4) or more times in any month.

RCID, except to the extent excused by Force Majeure, shall be in Default if it fails to schedule all of the Gas Quantity: (i) for twenty-four (24) or more hours in any seventy-two (72) hour period (provided that the FMPA shall be required to notify RCID orally or in writing of such failure within the first six (6) hours of such failure), or (ii) for one (1) or more hours exceeding four (4) or more times in any month.

Further, the following shall be additional events of Default: (i) any material misrepresentation by either Party; or (ii) the failure by either Party to perform any material obligation to the other Party when due if such failure is not cured within thirty (30) days after receipt by the Defaulting Party of written notice from the Non-Defaulting Party identifying the Default and the actions that must be taken to remedy the default (or, if such cure cannot reasonably be made within thirty (30) days, a reasonable period of time not to exceed ninety (90) days provided that the Defaulting Party is diligently pursuing a cure) (iii) either Party makes a general assignment or arrangement for the benefit of creditors (iv) either Party becomes bankrupt, becomes a debtor in a bankruptcy proceeding, becomes insolvent, however evidenced, or is unable to pay its debts as they fall due (v) either Party files a petition or otherwise commences a proceeding under any bankruptcy, insolvency, reorganization or similar law, or have any such petition filed or commenced against it (vi) fail to pay or perform when due any obligation whether under this Transaction Schedule and/or (vi) have a liquidator, administrator, receiver, trustee, conservator or similar official appointed with respect to it or any substantial portion of its property assets. After the occurrence of a Default, the Defaulting Party shall be responsible for all reasonable costs and expenses actually incurred by the Non-Defaulting Party in connection with exercise of its rights under this Transaction Schedule including, without limitation, reasonable attorneys' fees and disbursements. Neither Party shall be liable to the other party for any consequential, incidental, punitive, exemplary or indirect damages in tort, contract or otherwise. Neither Party shall be in Default to the extent excused by Force Majeure.

ARTICLE 10. FORWARD CONTRACT

The Parties agree that this Transaction Schedule constitutes a "forward contract" as such term is defined in 11 U.S.C. Article 101(25), and each Party agrees that it is the intent of each Party that it is a forward contract merchant within the meaning of the United States Bankruptcy Code.

ARTICLE 12. MISCELLANEOUS

This Transaction Schedule, together with the exhibits incorporated by reference, shall constitute the entire understanding between the Parties hereto, pertaining to the subject matter contained herein, as of the Effective Date. Neither Party hereto has relied upon, nor will it rely upon, any previous oral or written representation or information made or given to such Party by the other Party hereto. Any amendments to this Transaction Schedule shall be only by mutual agreement evidenced in writing. This Transaction Schedule

may be executed in one or more counterparts, including by a facsimile transmission hereof, and each transmission shall be deemed an original, together constituting one instrument. This Transaction Schedule shall be in full force and effect as of the Effective Date above upon its proper execution by both Parties.

[REMAINDER OF PAGE INTENTIONALLY BLANK – SIGNATURE PAGE(S) FOLLOW]

IN WITNESS WHEREOF, the Parties have caused this Schedule to be executed by their respective authorized officials.

Florida Municipal Power Agency

By: _____

Jacob A. Williams

General Manager and CEO

REEDY CREEK IMPROVEMENT DISTRICT

By: _____

John H. Classe Jr.

District Administrator

Attest: _____

Date: _____

EXHIBIT E

EXECUTION COPY

Tariff: Cost-Based Rates Tariff CBR, FERC Electric Tariff No. 9

**THIRD AMENDED AND RESTATED
TRANSACTION SCHEDULE
BETWEEN
DUKE ENERGY FLORIDA, LLC, D/B/A DUKE ENERGY
AND
REEDY CREEK IMPROVEMENT DISTRICT
PURSUANT TO THE SERVICE AGREEMENT DATED SEPTEMBER 3, 2010 AND THE COST-BASED
RATES TARIFF CBR, FERC ELECTRIC TARIFF NO. 9 (CR-1)**

**DATED
AUGUST 1, 2022**

TRANSACTION SCHEDULE

This Third Amended and Restated Transaction Schedule ("**Schedule**") dated as of August 1, 2022 ("**Effective Date**") is made and entered into by and between Duke Energy Florida, LLC doing business as Duke Energy, ("**Company**") and Reedy Creek Improvement District ("**Customer**") pursuant to the terms and conditions of the Service Agreement dated September 3, 2010 ("**Agreement**") entered into pursuant to the Company's Cost-Based Rates Tariff CBR, FERC Electric Tariff No. 9 (CR-1) ("**CR1 Tariff**"). "Customer" hereunder includes Customer's permitted successors and assigns, including any successors and assigns by operation of law or by being the de facto direct recipient of the wholesale energy delivered by DEF hereunder in the event of the dissolution of Customer as an entity. The Company and the Customer are sometimes herein referred to individually as "Party" and collectively as "Parties."

Whereas, the Company and Customer are parties to the Transaction Schedules dated as of August 27, 2014, as amended by the First Amendment dated as of August 22, 2018 (the "First Amendment to the Transaction Schedule), as amended and restated by the Second Amendment dated as of January 20, 2020 (the "Second Amendment to the Transaction Schedule").

Whereas, the Parties hereby desire to amend, restate, supersede, and replace the Second Amendment to the Transaction Schedule with this Third Amendment to the Transaction Schedule, as more fully set forth herein.

NOW THEREFORE, IN CONSIDERATION OF THE PROMISES AND MUTUAL COVENANTS SET FORTH HEREIN, FOR GOOD AND VALUABLE CONSIDERATION, THE SUFFICIENCY OF WHICH IS ACKNOWLEDGED, AND INTENDING TO BE BOUND HEREBY, THE PARTIES AGREE AS FOLLOWS:

ARTICLE 1. DEFINITIONS

Unless otherwise indicated, capitalized terms used in this Schedule but not defined herein shall have the meanings ascribed thereto in the CR1 Tariff.

- (a) **Business Day** shall mean any Calendar Day except Saturday, Sunday or a Federal Reserve Bank holiday.
- (b) **Calendar Day** shall mean a twenty-four hour period commencing at twelve o'clock midnight eastern prevailing time and ending at the following midnight.
- (c) **Capacity Quantity** (MW) for the Delivery Period shall be as follows:

	2016	2017	2018	2019	2020	2021	2022
January	77	80	81	81	81	83	86
February	77	80	81	81	81	74	77
March	80	83	84	84	84	79	80
April	92	96	97	97	98	89	89
May	107	111	112	112	113	91	88
June	118	122	123	124	125	111	116
July	123	127	128	129	130	114	124
August	134	138	139	140	141	128	117
September	116	120	121	122	123	110	117
October	108	112	111	112	113	112	111
November	89	93	92	93	94	92	100
December	88	89	89	90	90	94	98

EXECUTION COPY

Tariff: Cost-Based Rates Tariff CBR, FERC Electric Tariff No. 9

	Alternative 1 2023	Alternative 2 2023	Alternative 1 2024	Alternative 2 2024
January	72	125	0	39
February	71	124	0	30
March	74	127	0	17
April	83	136	0	25
May	90	143	0	34
June	58	111	15	68
July	84	130	56	102
August	64	117	25	78
September	52	105	6	59
October	55	108	11	64
November	40	93	0	51
December	78	131	57	110

Alternative 1 (2023) and Alternative 1 (2024) shall be the Capacity Quantity in 2023 and 2024, respectively, unless Customer provides 6-months’ written notice (“Alternative Capacity Notice”) to Company to designate Alternative 2 as the Capacity Quantity for the remainder of the Delivery Period. The Parties may mutually agree to shorten the Alternative Capacity Notice to less than 6 months. The change to the Alternative 2 Capacity Quantity will become effective on the 1st of the month subsequent to the end of the Alternative Capacity Notice timeframe. (E.g., if Customer provides 6-months’ notice on March 31, 2023, the Alternative 2 Capacity would go into effect on October 1, 2023, and the relevant Alternative 2 Capacity would apply for the remainder of the Delivery Period).

(d) **Costs** shall mean brokerage fees, commissions and other similar third-party transaction costs and expenses reasonably incurred by the Non-Defaulting Party either in terminating any arrangement pursuant to which it has hedged its obligations or entering into new arrangements which replace this Schedule, and all reasonable attorneys’ fees and expenses incurred by the Non-Defaulting Party in connection with the termination of this Schedule.

(e) **Cost to Cover** shall mean (1) with respect to the Customer, the positive difference, if any, between: (i) the cost incurred by the Customer, as determined in a commercially reasonable manner in purchasing replacement capacity and/or energy from a third party (including the costs of transmission reasonably necessary to deliver replacement capacity and/or energy to Company’s transmission system) either as a result of the Company’s failure to deliver capacity and/or energy under the terms of this Schedule or the termination of this Agreement by the Customer as a result of a Default by the Company; and (ii) the amount the Customer would have been required to pay to the Company if the Company had delivered such capacity and/or energy to the Customer; plus interest on the amount as set forth in the CR1 Tariff from the due date or the date such costs were incurred, as applicable, until paid, and (2) with respect to the Company, the positive difference, if any, between (i) the amount the Company would have been entitled to receive from the Customer if the Customer had taken and received the capacity and/or energy under this Schedule, and (ii) the price as determined in a commercially reasonable manner, received by the Company in selling such capacity and/or energy to a third party (less the costs of transmission reasonably necessary to deliver the resold capacity and/or energy from Company’s transmission system) either as a result of the Customer’s failure to take and/or accept such capacity and/or energy in accordance with the terms of this Schedule or the termination of this Schedule by the Company as a result of a Default by the Customer; plus interest on the amount as set forth in the CR1 Tariff from the due date or the date such costs were incurred, as applicable, until paid.

(f) **Daily Energy Price** is the product of the applicable Heat Rate and the Gas Index, which shall be adjusted up to include losses using the Output to Line Loss Factor.

(g) **Delivery Period** shall mean the period commencing January 1, 2016 through and until December 31, 2024.

(h) **Delivery Point** shall mean the point at which the Company delivers energy and the Customer receives energy, which shall be the high side of the generator step-up transformer interconnected with the Transmission Provider’s transmission system.

(i) **Emissions Price** (1) During the Delivery Period from January 1, 2016 through December 31, 2022 shall mean the actual average price for the applicable period (in \$/MWh) for emissions costs, emissions allowance costs and taxes allocated to the Franklin Combined-Cycle Facility (except as provided otherwise

below), such as SO₂ and NO_x allowances and carbon allowances and taxes and any other applicable emissions allowance costs/taxes.

The Customer will pay the Emissions Price applicable to the Franklin Combined-Cycle Facility. The total emissions costs shall be reduced by a pro rata allocation of any emissions credits or allowances allocated to the Company. The Emissions Price shall be adjusted up to include losses using the Output to Line Loss Factor. Costs associated with the Emissions Price will not include any costs (variable, fixed or otherwise) that are already included in the Capacity Charge, Non-Fuel Energy Charge or Monthly Fuel Charge. For the avoidance of doubt, the Emissions Price will not recover the Company's capital costs associated with emissions costs.

(2) During the Delivery Period from January 1, 2023 through December 31, 2024 shall mean the actual average price for the applicable period (in \$/MWh) for emissions costs, emissions allowance costs and taxes allocated to the Hines Energy Center (except as provided otherwise below), such as SO₂ and NO_x allowances and carbon allowances and taxes and any other applicable emissions allowance costs/taxes.

The Customer will pay the Emissions Price applicable to the Hines Energy Center. The total emissions costs shall be reduced by a pro rata allocation of any emissions credits or allowances allocated to the Company. The Emissions Price shall be adjusted up to include losses using the Output to Line Loss Factor. Costs associated with the Emissions Price will not include any costs (variable, fixed or otherwise) that are already included in the Capacity Charge, Non-Fuel Energy Charge or Monthly Fuel Charge. For the avoidance of doubt, the Emissions Price will not recover the Company's capital costs associated with emissions costs.

(j) **Franklin Combined-Cycle Facility** shall mean the natural gas fired combined-cycle unit known as Franklin Unit No. 1 located near Smiths, Alabama.

(k) **Gas Index** (1) During the Delivery Period from January 1, 2016 through December 31, 2022 shall be the daily midpoint price of natural gas (expressed in \$/MMBtu) for the relevant calendar day of delivery of energy for Southern Natural, Louisiana as published in Platt's Gas Daily's, Daily Price Survey Midpoint, plus the following: (i) \$0.02/MMBtu; (ii) Southern Natural Gas Volumetric Surcharge FT/FTNN, Small Shipper, & IT Fuel Retention charges for Zone 2; (iii) Southern Natural Gas FT/FTNN Transportation Charges Zone 0 to Zone 2; (iv) Southern Natural Gas Volumetric Surcharge FT/FTNN, Small Shipper, & IT Fuel ACA charges and Storage Cost Reconciliation Mechanism Surcharge (SCRM charges) for Zone 2; and (v) a \$0.28/MMBtu demand charge (adjusted for losses). In the event that no such price is published for the relevant day of delivery of energy, then the following shall be used: (a) the arithmetic average of the daily midpoint price (expressed in \$/MMBtu) of the last published price prior to and the next published price after the relevant day of delivery of energy. If Platt's (or its successor) ceases to provide the daily midpoint price for the above-referenced pricing point, Company and Customer will as promptly as possible mutually agree upon a comparable successor pricing point. (2) During the Delivery Period from January 1, 2023 through December 31, 2024 shall be the daily midpoint price of natural gas (expressed in \$/MMBtu) for the relevant day of delivery of energy for Louisiana-Onshore South, Florida Gas, Zone 3, as published in Platt's Gas Daily's Price Survey, plus the Florida Gas Transmission ("FGT") fuel loss factor, the FGT average usage charges from the applicable FGT tariff, and a \$1.0115/MMBtu demand charge (adjusted for losses). In the event that no such price is published for the relevant day of delivery of energy, then the following shall be used: (a) the arithmetic average of the daily midpoint price (expressed in \$/MMBtu) of the last published price prior to and the next published price after the relevant day of delivery of energy. If Platt's (or its successor) ceases to provide the daily midpoint price for the above-referenced pricing point, Company and Customer will as promptly as possible mutually agree upon a comparable successor pricing point.

(l) **Heat Rate** (1) During the Delivery Period from January 1, 2016 through December 31, 2022 shall mean 7.275 MMBtu/MWh. (2) During the Delivery Period from January 1, 2023 through December 31, 2024 shall mean 7.400 MMBtu/MWh.

(m) **Hines Energy Center** shall mean the Company's combined cycle generating facility located in Polk County, Florida. The Hines Energy Center has four units, named Hines 1, 2, 3, and 4, each of which is capable of generating approximately 500 MW.

(n) **Native Load Customers** shall mean the power customers of the Company on whose behalf the Company by statute, franchise, regulatory requirement, or contract has undertaken an obligation to construct and operate its electric system to reliably meet the electric needs of such customers.

(o) **Output to Line Loss Factor** has the meaning set forth in Company's Annual Filing Cost Factor Updates (Exhibit B, Part II, Line 1, Column 3), as filed with FERC.

(p) **Scheduling Deadline** shall have the meaning set forth in **Article 3(b)**.

(q) **Transmission Provider** shall mean the independent and separate division of the Company (or any successor thereto) that provides transmission service over the transmission facilities it owns during the Delivery Period as applicable to this Schedule.

ARTICLE 2. TERM OF THIS SCHEDULE; INITIAL OBLIGATIONS; CONTINUING CONDITIONS; CREDITWORTHINESS

(a) **Term.** This Schedule shall become effective and binding upon both Parties as of the Effective Date, and shall continue through December 31, 2024, unless this Schedule is terminated sooner pursuant to terms of the Agreement (the "**Term**"). The Company shall provide capacity and energy to the Customer pursuant to the terms of this Schedule and the Agreement for the Delivery Period. Any obligations, limitations, exclusions and duties which by their nature or the express terms of this Schedule extend beyond the expiration or termination of this Schedule or the Agreement, including, without limitation, relating to accounting, billing, billing adjustments, and dispute resolution, shall survive the expiration or termination of this Schedule and the Agreement, as applicable.

(b) **Continuing Conditions.** The Customer shall maintain Network Integration Transmission Service from the Transmission Provider pursuant to Service Agreement 147 (as may be revised or amended and restated from time to time). If the existing Service Agreement 147 is cancelled or terminated, and is not replaced with a Network Integration Transmission Service agreement for the Delivery Period, the Agreement may be terminated upon the provision of written notice of either Party.

(c) **Creditworthiness.** Customer shall be deemed to be creditworthy for all purposes under the CR1 Tariff as long as the Customer maintains a Standard & Poor's (S&P) standard credit rating of BBB- or above or Moody's Investor Service (Moody's) Utility Revenue Bond rating of Baa3 or above or Fitch Rating Service rating of BBB- or above. In the absence of an S&P standard credit rating, the S&P underlying rating (SPUR) shall be used and in the absence of a Moody's Utility Revenue Bond rating, the long-term issuer rating shall be used.

(d) Notwithstanding anything to the contrary in the Schedule or anywhere else, and without limiting any other right or remedy of Company hereunder, at law, or anywhere else:

- (1) On or before January 2, 2023, Customer shall provide to Company a non-interest bearing cash deposit, or letter of credit from a United States bank having a credit rating of A- or better from S&P and A3 or better from Moodys, in the amount of \$3,000,000; and
- (2) The deposit or letter of credit shall be returned, less amounts applied to payments not made by Customer, on or before January 31, 2025, provided that if this Transaction Schedule is renewed or extended, the deposit or letter of credit will not be returned if Customer does not have an uninterrupted record of on-time bill payments or is not creditworthy; and provided further that if after the deposit or letter of credit is returned and thereafter Customer pays a bill late or is no longer creditworthy, Customer must provide a further deposit or letter of credit of three months average billing as calculated by Company.

(e) If at any time during the Delivery Period Customer and Company agree that all of the following criteria are simultaneously met, Company shall promptly, following request from Customer, return the letter of credit or deposit:

- (1) Either (x) Florida S.B. 4-C is irreversibly not Florida law, or (y) Customer irreversibly ceases to be subject to Florida S.B. 4-C ; and
- (2) Customer has not been dissolved; and
- (3) Customer is creditworthy.

ARTICLE 3. CAPACITY AND ASSOCIATED ENERGY AMOUNTS

The Company shall deliver to the Customer and the Customer shall accept and receive from the Company electric capacity and associated, scheduled energy determined as follows:

(a) **Capacity Quantity.** During the Delivery Period, the Company shall provide to the Customer the Capacity Quantity.

(b) **Energy Scheduling – Day Ahead.** The Customer shall notify the Company of the number of megawatts of energy to be delivered for each hour of a specific delivery Calendar Day, no later than 0900 eastern prevailing time ("EPT") on the Business Day immediately before such delivery Calendar Day (the "Scheduling Deadline"). For example, on a Friday before a weekend which is followed by a non-Business Day

Monday, Customer would provide a schedule for Saturday, Sunday, Monday, and Tuesday. The minimum schedule duration per Calendar Day is four (4) consecutive hours and any scheduled energy amount must be equal to or in excess of five (5) MW, except that the Customer may schedule zero (0) megawatts or any amount between five (5) MW up to the applicable Capacity Quantity in any hour or multiple hours in a Calendar Day. Normal notification shall be via electronic mail sent to Energy.Trader@duke-energy.com in a plain text file format. If the Parties mutually agree on the need for back-up notification, a back-up copy of the notification shall be sent via facsimile transmission to 704-382-4014, or another facsimile number established by written notification by the Company. In the event the Company does not receive a schedule by the 0900 EPT deadline, a schedule of zero (0) MW will be used for all hours of the delivery Calendar Day.

(c) **Schedule Change.** Any change to a schedule made after the Scheduling Deadline shall be deemed a schedule change. The Customer may make up to six (6) schedule changes per Calendar Day. The Customer must provide any changes to the schedule to the Company's hourly trading desk (980-373-7514) with no less than one (1) full hour prior notice. For example, the Company's hourly trading desk must be contacted by 1600 EPT for a schedule change to hour ending 1800 EPT. Schedule changes may be made only in increments of five (5) MW or less to a schedule of zero (0) if the current schedule is less than five (5) MW. A schedule change that is made to a single hour or multiple consecutive hours when communicated to the Company in a single communication is considered one schedule change. All scheduled deliveries will be implemented by the Company to the extent consistent with Good Utility Practice and the written tariff scheduling parameters of the Transmission Provider. Each Party shall promptly notify the other Party of any known applicable communication equipment failure that could affect the Party's ability to schedule energy hereunder and the Parties shall work together to avoid any interruption of service upon a failure of electronic transmittal of a schedule.

(d) **Tracking and Tagging.** The Company's Hourly Power Trading Desk (i) shall accept all schedule changes made in accordance with the provisions of this Schedule, (ii) may, but shall not be obligated to, accept additional schedule changes beyond the six (6) provided in Article 3 (c) if it can reasonably accommodate such changes, and (iii) shall be responsible for all tracking, record keeping, and timely notification to Customer of any issues related to such changes. Customer shall be responsible for all tagging and other scheduling activity necessary for the delivery of capacity and any energy under this Schedule.

(e) **Transmission.** The Parties' transmission obligations under this Schedule shall be governed by Section 4.03 of the CR1 Tariff, and Section 4.04 shall not apply to modify such obligations.

ARTICLE 4. MONTHLY RATES

Service rendered hereunder shall be billed at the aggregate of the monthly charges set forth below and in accordance with the CR 1 Tariff.

(a) Capacity Charge. The Customer shall pay to the Company a monthly capacity charge (the "Capacity Charge") as follows:

2016	\$6.50/kW-month
2017	\$6.75/kW-month
2018	\$7.00/kW-month
2019	\$7.50/kW-month
2020	\$7.50/kW-month
2021	\$7.50/kW-month
2022	\$8.25/kW-month
2023	\$7.00/kW-month
2024	\$7.00/kW-month

For example, for the month of March 2016 the Capacity Charge would be \$520,000 (which is the product of (i) \$6.50/kW-month and (ii) the applicable Capacity Quantity of 80 MW multiplied by 1,000).

(b) Non-Fuel Energy Charge. The Customer shall pay to the Company a monthly non-fuel energy charge as follows:

2016	\$1.00/MWh
2017	\$1.00/MWh
2018	\$1.00/MWh
2019	\$3.00/MWh
2020	\$3.00/MWh
2021	\$3.00/MWh
2022	\$3.00/MWh
2023	\$2.75/MWh
2024	\$2.75/MWh

(the "**Non-Fuel Energy Charge**") equal to the product of (i) the Non-Fuel Energy Charge and (ii) the amount of energy scheduled by the Customer and delivered by the Company at the Delivery Point for the relevant month ("**Monthly Energy Delivered**"). For example, for the month of March 2016 in which the Monthly Energy Delivered is 39,680 MWh, the Customer shall pay to the Company a Non-Fuel Energy Charge of \$39,680 (\$1.00/MWh multiplied by 39,680 MWh).

(c) Monthly Fuel Charge. The Customer shall pay to the Company a monthly fuel charge (the "**Monthly Fuel Charge**") equal to the daily sum for the billing month of the product of (i) the Daily Energy Price and (ii) the amount of energy scheduled by the Customer and delivered by the Company at the Delivery Point for the relevant day. For purposes of this Transaction Schedule the energy delivered under this agreement shall be classified as natural gas-based energy.

(d) Emissions Charge. The Customer shall pay to the Company an emissions charge (the "**Emissions Charge**") equal to the product of (i) Emissions Price and (ii) the energy delivered for the applicable period. For example, for the applicable period in which the energy delivered is 39,680 MWh and the Emissions Price is \$0.08/MWh, the Customer shall pay to the Company an Emissions Charge of \$3,174.40 (\$0.08/MWh multiplied by 39,680 MWh).

(e) An example bill calculation is included in **Exhibit A**.

ARTICLE 5. DELIVERY OF CAPACITY AND ENERGY

(a) **Service.** The service to be provided under this Schedule is a firm service, such that the Company will provide a firm capacity and energy service to the Customer with a priority that is equal to and of the same priority as given to capacity and energy used to serve the Company's Native Load Customers.

(b) **Delivery.** In accordance with this Schedule, the Company shall provide Customer with firm capacity and energy to the Delivery Point, and the Customer shall receive and take title to such firm capacity and energy at the Delivery Point. Energy delivered to the Delivery Point shall have flowed through the Company's generator step-up transformer prior to reaching the Delivery Point, and the Customer shall be responsible for any energy losses that occur as the energy passes through such generator step-up transformer. Applicable charges (including the Monthly Fuel Charge and the Emissions Charge) will be adjusted to compensate for the losses associated with passage through the generator step-up transformer as described herein.

(c) **Transmission.** The Customer is responsible for arranging and paying for any and all transmission, ancillary and related services necessary for Customer to perform under this Schedule and accept energy and capacity at and beyond the Delivery Point. The Customer shall also be responsible for the tagging necessary to effectuate its obligations under this Schedule.

ARTICLE 6. BILLING AND PAYMENT

(a) **Billing.** Services provided under this Schedule shall be billed and paid for in accordance with the CR 1 Tariff. Following the end of each month of service, the Company shall deliver to the Customer a bill identifying the cost and charges to be paid pursuant to this Schedule, and specifically itemizing the: (i) the Capacity Charge; (ii) the Non-Fuel Energy Charge; (iii) the Monthly Fuel Charge; and (iv) the Emissions Charge.

(b) **Payment.** The Customer's payment of the undisputed portion of the bill shall be due and payable within twenty (20) Calendar Days after the date of receipt of each bill ("Due Date"). All payments shall be made by wire transfer in accordance with the terms and wire instructions as set forth in the bill. If payment of the undisputed portion of the bill is not received by the Due Date, payment shall be deemed delinquent and charges shall accrue as provided for in the CR1 Tariff from the Due Date until paid. See example bill attached as **Exhibit A**.

(c) **Disputes.** The Customer shall pay the undisputed portion of the bill on or before the Due Date, but shall not be required to pay the disputed portion until twenty (20) days after the dispute is resolved in accordance with the terms of the CR1 Tariff. If any amount in dispute is ultimately determined to be due to the Company, it shall be paid by the Customer to the Company within said twenty (20) day period along with interest on that portion at the interest rate provided for in the CR1 Tariff from the Due Date until the date paid.

ARTICLE 7. NOTICES

In accordance with Article X of the CR1 Tariff, all notices relating to this Schedule shall be served to the following, as applicable:

If to Customer:	Reedy Creek Improvement District C/o Reedy Creek Energy Services P.O. Box 10000 Lake Buena Vista, FL 32830-1000 (for U.S. mail) 751 Backstage Lane Orlando, FL 32830 (for overnight/personal delivery) Attention: Utility Business Affairs Facsimile No. (407) 560-7869
With a copy to:	Reedy Creek Improvement District P.O. Box 10170 Lake Buena Vista, FL 32830-0170 (for U.S. mail) 1900 Hotel Plaza Blvd. Lake Buena Vista, FL 32830 (for overnight/personal delivery) Attention: General Counsel Facsimile No. (407) 934-6200
If to Company:	Duke Energy Florida, LLC 299 First Avenue North Mail Code - FL 155 St. Petersburg, Florida 33701 Attention: Director, DEF Wholesale Sales Facsimile No.: 727-820-4598
With a copy to:	Duke Energy Florida, LLC 299 First Avenue North Mail Code - FL 151 St. Petersburg, Florida 33701 Attention: General Counsel - DEF Facsimile No.: 727-820-5519

ARTICLE 8. REPRESENTATIONS AND COVENANTS

Each Party represents and warrants to the other that: (i) each has the capacity, authority and power to execute, deliver, and perform under this Schedule and the Agreement; (ii) this Schedule, together with the Agreement and CR1 Tariff, constitutes legal, valid and binding obligations enforceable against it; (iii) each person who executes this Schedule on behalf of each Party warrants to having full and complete authority to do so; (iv) each Party is acting on its own behalf, has made its own independent decision to enter into this Schedule, has performed its own independent due diligence, is not relying upon the recommendations of any other party, and is capable of understanding, understands, and accepts the provisions of this Schedule; (v) each Party has completely read, fully understands, and voluntarily accepts every provision of this Schedule, the Agreement and CR 1 Tariff; and, (vi) each Party agrees that neither Party shall have any provision hereof

construed against such Party by reason of such Party drafting any provision of this document. The Company represents, warrants and covenants that (a) this Schedule (and the Transactions contemplated in this Schedule) is (are) (i) permitted under and will not violate the CR1 Tariff; and (ii) in compliance in all material respects with Service Schedule A to the CR1 Tariff; and (b) the Company currently has, and will continue to have throughout the Term, sufficient Capacity under Service Schedule A to perform all of its obligations under this Schedule.

ARTICLE 9. DISPUTE RESOLUTION

Any arbitration of any dispute under this Schedule shall be non-binding. If the Parties are unable to resolve the dispute by non-binding arbitration, then they will use good faith efforts to agree to an alternate dispute resolution process.

ARTICLE 10. INDEMNIFICATION; LIMITATION OF LIABILITY

The liability limits under Section 12.03 of the CR1 Tariff shall not be applicable to the indemnity obligations under Section 11.01 of the CR1 Tariff.

ARTICLE 11. DEFAULT

In addition to the Defaults specified in Section 13.06 of the CR1 Tariff, except to the extent excused by Force Majeure and notwithstanding Section 13.01 of the CR1 Tariff, the Company shall be in Default if it fails to deliver all of the Capacity and/or Energy scheduled by the Customer for (i) twenty-four (24) or more hours in any seventy-two (72) hour period (provided that the Customer shall be required to notify the Company orally or in writing of such failure within the first six (6) hours of such failure), or (ii) one (1) or more hours four (4) or more times in any calendar month. Further, the following shall be additional events of Default: (i) any material misrepresentation by either Party; or (ii) unless otherwise provided for by the CR1 Tariff or this Schedule, the failure by either Party to perform any material obligation to the other Party when due if such failure is not cured within thirty (30) days after receipt by the Defaulting Party of written notice from the Non-Defaulting Party identifying the Default and the actions that must be taken to remedy the default (or, if such cure cannot reasonably be made within thirty (30) days, a reasonable period of time not to exceed ninety (90) days provided that the Defaulting Party is diligently pursuing cure). Neither Party shall be in Default to the extent excused by Force Majeure.

ARTICLE 12. REMEDIES FOR DEFAULT

The Company's liability to the Customer arising out of any Transaction under this Schedule shall be subject to the limitations of Sections 12.01 and 12.02 of the CR1 Tariff. Notwithstanding Section 12.03, if a Default occurs the Non-Defaulting Party shall be entitled to recover from the Defaulting Party an amount (the "Default Payment") equal to the Cost to Cover plus Costs (including costs pursuant to Section 13.10 of the CR1 Tariff, as applicable), as applicable, incurred by the Non-Defaulting Party as a result of the Default. To the extent a Default occurs, the Non-Defaulting Party shall, in addition to amounts arising in connection with cover and/or liquidation, also be entitled to recover (i) any sums due and owing to the Non-Defaulting Party by the Defaulting Party prior to the date of termination of the Schedule as a result of the Default, minus (ii) any sums due and owing to the Defaulting Party by the Non-Defaulting Party prior to such termination date.

ARTICLE 13. MISCELLANEOUS

This Schedule, the Agreement and the CR1 Tariff, together with the exhibits incorporated by reference, shall constitute the entire understanding between the Parties hereto, pertaining to the subject matter contained herein, as of the Effective Date. Neither Party hereto has relied upon, nor will it rely upon, any previous oral or written representation or information made or given to such Party by the other Party hereto. Any amendments to this Schedule shall be only by mutual agreement evidenced in writing. This Schedule is subject to the express terms and conditions of the CR1 Tariff; in the event any conflicts or ambiguities arise between this Schedule, the Agreement, and the CR1 Tariff, the terms and conditions of this Schedule shall prevail to the extent permitted by the CR1 Tariff. Except as set forth in Section 2.15 in the CR1 tariff relating to the Emission Price as provided for under this Schedule, no change permitted by Section 9.02 of the CR1 Tariff shall affect the rates, terms and conditions of this Schedule. This Schedule may be executed in one or

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Tariff: Cost-Based Rates Tariff CBR, FERC Electric Tariff No. 9

more counterparts, including by a facsimile transmission hereof, and each transmission shall be deemed an original, together constituting one instrument. This Schedule shall be in full force and effect as of the Effective Date above upon its proper execution by both Parties.

IN WITNESS WHEREOF, the Parties have caused this Schedule to be executed by their respective authorized officials.

Duke Energy Florida, LLC, d/b/a Duke Energy

By: _____

Harold L. James, Jr.

VP, Utility and C&I Sales

Attest: _____

Date: _____

REEDY CREEK IMPROVEMENT DISTRICT

By: _____

Attest: _____

Date: _____

**EXHIBIT A
 EXAMPLE BILL – PAGE 1
 STATEMENT OF ELECTRIC SERVICE**

Reedy Creek Improvement District

Account Number **17596 01236**
 Usage Month Ending **March 31, 2016**
 Billing Month **Apr-16**
 Payment Due **April 27, 2016**

Mail to:
 REEDY CREEK IMPROVEMENT DISTRICT
 Lisa Mears
 P.O. Box 10175
 Lake Buena Vista, FL 32830
 Phone: (407) 824-4892
 Fax: (407) 824-5396

	<u>Rate</u>	<u>Total</u>				
Capacity Charge	<table border="0" style="width: 100%;"> <tr> <td style="text-align: right; padding-right: 10px;">Demand (MW)</td> <td style="border: 1px solid black; text-align: center; width: 50px;">80</td> </tr> <tr> <td style="text-align: right; padding-right: 10px;">Charge (\$/MW-month)</td> <td style="text-align: center;">\$ 6,500.00</td> </tr> </table>	Demand (MW)	80	Charge (\$/MW-month)	\$ 6,500.00	\$ 520,000.00
Demand (MW)	80					
Charge (\$/MW-month)	\$ 6,500.00					
Non-Fuel Energy Charge	<table border="0" style="width: 100%;"> <tr> <td style="text-align: right; padding-right: 10px;">Energy (MWh)</td> <td style="border: 1px solid black; text-align: center; width: 50px;">39,680</td> </tr> <tr> <td style="text-align: right; padding-right: 10px;">Charge (\$/MWh)</td> <td style="text-align: center;">\$ 1.00</td> </tr> </table>	Energy (MWh)	39,680	Charge (\$/MWh)	\$ 1.00	39,680.00
Energy (MWh)	39,680					
Charge (\$/MWh)	\$ 1.00					
Monthly Fuel Charge (From Daily Fuel Charge Calculation - See Example Bill - Page 2)		1,444,902.40				
Emission Charge	<table border="0" style="width: 100%;"> <tr> <td style="text-align: right; padding-right: 10px;">Energy (MWh)</td> <td style="border: 1px solid black; text-align: center; width: 50px;">39,680</td> </tr> <tr> <td style="text-align: right; padding-right: 10px;">Charge (\$/MWh)</td> <td style="text-align: center;">\$ 0.08</td> </tr> </table>	Energy (MWh)	39,680	Charge (\$/MWh)	\$ 0.08	3,174.40
Energy (MWh)	39,680					
Charge (\$/MWh)	\$ 0.08					
Load Factor:	66.76%					
Total Due: Duke Energy Florida Generation Invoice	Total Current Month	\$ 2,007,756.80				

Return Wire Payment to:
 Wells Fargo
 420 Montgomery Street
 San Francisco, CA 94104
 A/C Duke Energy Florida
 A/C No 2062640508238

Direct Customer Inquiries to:
 Duke Energy Florida
 Wholesale Contracts
 Attn: Sean Murphy
 550 South Tryon Street - 43rd Floor
 Charlotte, NC 28202
 Phone: (980) 373-1889

Payment Due
\$ 2,007,756.80

EXHIBIT A
EXAMPLE BILL _ PAGE 2

Daily Fuel Price Calculation

												Calculated Values			
Date	Southern Natural, La Index \$/MMBtu	Southern Natural Gas Zone 2 Fuel Retention Rate	Southern Natural Gas Zone 2 Fuel Retention Charge \$/MMBtu	Fixed Contract Adder \$/MMBtu	Southern Natural Gas Zone 2 ACA \$/MMBtu	Southern Natural Gas Zone 0-Zone 2 Transportation \$/MMBtu	Southern Natural Gas SCRMM Zone 2 Surcharges \$/MMBtu	Fixed Demand Charge \$/MMBtu	Gas Index \$/MMBtu	Fixed Heat Rate	\$/MWh	\$/MWh with PEF Line Loss Factor of: 0.0008	Actual Scheduled MWh at Delivery Point	Daily Fuel Charge	
3/1/2016	4.3950	0.0153	0.0683	0.0200	0.0012	0.0540	0.0000	0.2800	4.8185	7.275	35.05	35.08	1,280	\$ 44,902.40	
3/2/2016	4.3050	0.0153	0.0669	0.0200	0.0012	0.0540	0.0000	0.2800	4.7271	7.275	34.39	34.42	1,280	44,057.60	
3/3/2016	4.3350	0.0153	0.0674	0.0200	0.0012	0.0540	0.0000	0.2800	4.7576	7.275	34.61	34.64	1,280	44,339.20	
3/4/2016	4.4350	0.0153	0.0689	0.0200	0.0012	0.0540	0.0000	0.2800	4.8591	7.275	35.35	35.38	1,280	45,286.40	
3/5/2016	4.4550	0.0153	0.0692	0.0200	0.0012	0.0540	0.0000	0.2800	4.8794	7.275	35.50	35.53	1,280	45,478.40	
3/6/2016	4.4550	0.0153	0.0692	0.0200	0.0012	0.0540	0.0000	0.2800	4.8794	7.275	35.50	35.53	1,280	45,478.40	
3/7/2016	4.4550	0.0153	0.0692	0.0200	0.0012	0.0540	0.0000	0.2800	4.8794	7.275	35.50	35.53	1,280	45,478.40	
3/8/2016	4.5400	0.0153	0.0705	0.0200	0.0012	0.0540	0.0000	0.2800	4.9657	7.275	36.13	36.16	1,280	46,284.80	
3/9/2016	4.5650	0.0153	0.0709	0.0200	0.0012	0.0540	0.0000	0.2800	4.9911	7.275	36.31	36.34	1,280	46,515.20	
3/10/2016	4.5950	0.0153	0.0714	0.0200	0.0012	0.0540	0.0000	0.2800	5.0216	7.275	36.53	36.56	1,280	46,796.80	
3/11/2016	4.5050	0.0153	0.0700	0.0200	0.0012	0.0540	0.0000	0.2800	4.9302	7.275	35.87	35.90	1,280	45,952.00	
3/12/2016	4.5850	0.0153	0.0712	0.0200	0.0012	0.0540	0.0000	0.2800	5.0114	7.275	36.46	36.49	1,280	46,707.20	
3/13/2016	4.5850	0.0153	0.0712	0.0200	0.0012	0.0540	0.0000	0.2800	5.0114	7.275	36.46	36.49	1,280	46,707.20	
3/14/2016	4.5850	0.0153	0.0712	0.0200	0.0012	0.0540	0.0000	0.2800	5.0114	7.275	36.46	36.49	1,280	46,707.20	
3/15/2016	4.6250	0.0153	0.0719	0.0200	0.0012	0.0540	0.0000	0.2800	5.0521	7.275	36.75	36.78	1,280	47,078.40	
3/16/2016	4.6400	0.0153	0.0721	0.0200	0.0012	0.0540	0.0000	0.2800	5.0673	7.275	36.86	36.89	1,280	47,219.20	
3/17/2016	4.5600	0.0153	0.0709	0.0200	0.0012	0.0540	0.0000	0.2800	4.9861	7.275	36.27	36.30	1,280	46,464.00	
3/18/2016	4.5000	0.0153	0.0699	0.0200	0.0012	0.0540	0.0000	0.2800	4.9251	7.275	35.83	35.86	1,280	45,900.80	
3/19/2016	4.5000	0.0153	0.0699	0.0200	0.0012	0.0540	0.0000	0.2800	4.9251	7.275	35.83	35.86	1,280	45,900.80	
3/20/2016	4.5000	0.0153	0.0699	0.0200	0.0012	0.0540	0.0000	0.2800	4.9251	7.275	35.83	35.86	1,280	45,900.80	
3/21/2016	4.5000	0.0153	0.0699	0.0200	0.0012	0.0540	0.0000	0.2800	4.9251	7.275	35.83	35.86	1,280	45,900.80	
3/22/2016	4.7050	0.0153	0.0731	0.0200	0.0012	0.0540	0.0000	0.2800	5.1333	7.275	37.34	37.37	1,280	47,833.60	
3/23/2016	4.6800	0.0153	0.0727	0.0200	0.0012	0.0540	0.0000	0.2800	5.1079	7.275	37.16	37.19	1,280	47,603.20	
3/24/2016	4.7400	0.0153	0.0736	0.0200	0.0012	0.0540	0.0000	0.2800	5.1688	7.275	37.60	37.63	1,280	48,166.40	
3/25/2016	4.7500	0.0153	0.0738	0.0200	0.0012	0.0540	0.0000	0.2800	5.1790	7.275	37.68	37.71	1,280	48,268.80	
3/26/2016	4.6750	0.0153	0.0726	0.0200	0.0012	0.0540	0.0000	0.2800	5.1028	7.275	37.12	37.15	1,280	47,552.00	
3/27/2016	4.6750	0.0153	0.0726	0.0200	0.0012	0.0540	0.0000	0.2800	5.1028	7.275	37.12	37.15	1,280	47,552.00	
3/28/2016	4.6750	0.0153	0.0726	0.0200	0.0012	0.0540	0.0000	0.2800	5.1028	7.275	37.12	37.15	1,280	47,552.00	
3/29/2016	4.7450	0.0153	0.0737	0.0200	0.0012	0.0540	0.0000	0.2800	5.1739	7.275	37.64	37.67	1,280	48,217.60	
3/30/2016	4.7800	0.0153	0.0743	0.0200	0.0012	0.0540	0.0000	0.2800	5.2095	7.275	37.90	37.93	1,280	48,550.40	
3/31/2016	4.7800	0.0153	0.0743	0.0200	0.0012	0.0540	0.0000	0.2800	5.2095	7.275	37.90	37.93	1,280	48,550.40	
													39,680		
													Monthly Fuel Charge: \$ 1,444,902.40		

All Months: Heat Rate = 7.275 MMBtu/MWh
 Rates will vary with applicable tariff or publication unless denoted as fixed.

**EXHIBIT A
 EXAMPLE BILL (2023-2024) – PAGE 1**



Duke Energy Florida
 550 South Tryon Street
 Charlotte, NC 28202

Reedy Creek Improvement District
 PO Box 10175
 Lake Buena Vista, FL 32830-0175

Account Number: 7033-22
 Invoice Date: 06/14/2023
 Invoice Number: ENRB-2000063575X
 Service for Month: May 2023
 Terms: Per Contract
 Payment Due Date: 07/04/2023

Reedy Creek Improvement District - Electrical Services Agreement

	<u>Demand (MW)</u>	<u>Charge (\$/MW)</u>	<u>Amount</u>
Capacity Charge	143	\$ 7,000.00	\$ 1,001,000.00
Monthly Energy Charges	<u>Energy (MWh)</u>	<u>Charge (\$/MWh)</u>	
Monthly Non-Fuel Energy Charge	39,408	\$ 2.75	\$ 108,372.00
Monthly Fuel Charge			\$ 2,746,957.70
Emissions	39,408	\$ -	\$ -
Subtotal Monthly Energy Charges			\$ 2,855,329.70
Total Due Duke Energy Florida			\$ 3,856,329.70

Payment by Check:

Payable to DUKE ENERGY
 Duke Energy Florida, Inc
 PO Box 602880
 Charlotte, NC 28260-2880

Payment by Wire/ACH:

Wells Fargo - Duke Energy Florida
 ABA #XXXXXXXX
 Duke Energy
 Bank Account #XXXXXXXXXXXXXXXXXX

Billing Contact Information:

Tyson Badders
 980-373-6904
 tyson.badders@duke-energy.com

EXHIBIT A
EXAMPLE BILL (2023-2024) _ PAGE 2

Calculation of Daily Fuel Charges
 Service Month Ending May 31, 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Date	Florida Gas, Zone 3 Index \$/MMBtu	Fuel Loss Factor	Adjusted Index \$/MMBtu	FGT Usage Charge \$/MMBtu	Demand Charge \$/MMBtu	Effective Gas Index \$/MMBtu	Applicable Heat Rate \$/MWh	\$/MWh with DEF Line Loss Factor of: 0.0023	Energy Delivered at Delivery Point by DEF (MWh)	Daily Fuel Charge	
	Note 1	Note 1	(1) / [1 - (2)]	Note 1		(3)+(4)+(5)		(6) x (7)	(8) / 0.9977	(9) x (10)	
5/1/2023	6.8950	0.0213	7.0451	0.0496	1.0115	8.1062	7.40	59.99	60.13	540	32,469.28
5/2/2023	6.8950	0.0213	7.0451	0.0496	1.0115	8.1062	7.40	59.99	60.13	1,235	74,258.44
5/3/2023	7.4700	0.0213	7.6326	0.0496	1.0115	8.6937	7.40	64.33	64.48	1,384	89,237.97
5/4/2023	8.0300	0.0213	8.2048	0.0496	1.0115	9.2659	7.40	68.57	68.73	1,315	90,377.42
5/5/2023	8.4850	0.0213	8.6697	0.0496	1.0115	9.7308	7.40	72.01	72.18	1,293	93,323.57
5/6/2023	8.3400	0.0213	8.5215	0.0496	1.0115	9.5826	7.40	70.91	71.07	1,382	98,223.53
5/7/2023	8.4900	0.0213	8.6748	0.0496	1.0115	9.7359	7.40	72.05	72.22	1,460	105,435.50
5/8/2023	8.4900	0.0213	8.6748	0.0496	1.0115	9.7359	7.40	72.05	72.22	988	71,349.50
5/9/2023	8.4900	0.0213	8.6748	0.0496	1.0115	9.7359	7.40	72.05	72.22	1,427	103,052.37
5/10/2023	7.4350	0.0213	7.5968	0.0496	1.0115	8.6579	7.40	64.07	64.22	758	48,677.02
5/11/2023	6.6750	0.0213	6.8203	0.0496	1.0115	7.8814	7.40	58.32	58.45	851	49,744.73
5/12/2023	7.4600	0.0213	7.6224	0.0496	1.0115	8.6835	7.40	64.26	64.41	998	64,279.32
5/13/2023	7.3750	0.0213	7.5355	0.0496	1.0115	8.5966	7.40	63.61	63.76	1,224	78,038.13
5/14/2023	7.5950	0.0213	7.7603	0.0496	1.0115	8.8214	7.40	65.28	65.43	1,386	90,686.66
5/15/2023	7.5950	0.0213	7.7603	0.0496	1.0115	8.8214	7.40	65.28	65.43	1,428	93,434.74
5/16/2023	7.5950	0.0213	7.7603	0.0496	1.0115	8.8214	7.40	65.28	65.43	1,271	83,162.15
5/17/2023	8.0900	0.0213	8.2661	0.0496	1.0115	9.3272	7.40	69.02	69.18	1,213	83,914.26
5/18/2023	8.3550	0.0213	8.5368	0.0496	1.0115	9.5979	7.40	71.02	71.18	1,335	95,030.27
5/19/2023	8.5650	0.0213	8.7514	0.0496	1.0115	9.8125	7.40	72.61	72.78	1,751	127,433.21
5/20/2023	8.3300	0.0213	8.5113	0.0496	1.0115	9.5724	7.40	70.84	71.00	1,504	106,788.97
5/21/2023	8.1600	0.0213	8.3376	0.0496	1.0115	9.3987	7.40	69.55	69.71	1,225	85,395.16
5/22/2023	8.1600	0.0213	8.3376	0.0496	1.0115	9.3987	7.40	69.55	69.71	1,314	91,599.38
5/23/2023	8.1600	0.0213	8.3376	0.0496	1.0115	9.3987	7.40	69.55	69.71	1,222	85,186.03
5/24/2023	8.3850	0.0213	8.5675	0.0496	1.0115	9.6286	7.40	71.25	71.41	1,601	114,334.22
5/25/2023	8.9550	0.0213	9.1499	0.0496	1.0115	10.2110	7.40	75.56	75.73	1,252	94,819.20
5/26/2023	9.4250	0.0213	9.6301	0.0496	1.0115	10.6912	7.40	79.11	79.29	1,408	111,643.66
5/27/2023	9.2800	0.0213	9.4820	0.0496	1.0115	10.5431	7.40	78.02	78.20	1,360	106,351.81
5/28/2023	8.4200	0.0213	8.6032	0.0496	1.0115	9.6643	7.40	71.52	71.68	1,358	97,348.06
5/29/2023	8.4200	0.0213	8.6032	0.0496	1.0115	9.6643	7.40	71.52	71.68	1,290	92,473.49
5/30/2023	8.4200	0.0213	8.6032	0.0496	1.0115	9.6643	7.40	71.52	71.68	1,279	91,684.96
5/31/2023	8.4200	0.0213	8.6032	0.0496	1.0115	9.6643	7.40	71.52	71.68	1,356	97,204.69
Subtotal										39,408	\$ 2,746,957.70
Total Monthly Fuel Charge											\$ 2,746,957.70

Note 1: Applicable Heat Rate is 7.4 MMBtu/MWh for January 1, 2023 through December 31, 2024

EXHIBIT B
 Duke Energy Florida
 Exhibit C-1
 2013 System Average Transmission Losses

Line No.	Descriptions	(1)	(2)	(3)	(4)
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Part I: Determination Of Total Energy Losses Between The Generation Bus Bar and Transmission Point of Delivery

Line No.	Descriptions	Units	Total Generation plus Net Interchange at Transmission Point of Delivery	Transmission Losses between Point of Delivery and Generation Busbar	Total Generation plus Net Interchange at Generation Busbar
1	Total Plant Net Gen. Plus Net Interchange.	MWh	40,208,768	607,070	40,815,838

Part II: Determination Of Transmission and Step-Up Transformation Components of Losses from Part I

Line No.	Descriptions	Units	Pt. of Delivery to Pt. of Transm. Receipt (TLF) (c)	Pt. of Transm. Receipt to Generation Busbar (OTL) (c)	Pt. of Delivery to Generation Busbar (Total Losses) Col. (2 + 3)
1	Summary of Loss Ratios for Transmission	(a)	1.41%	0.08%	1.49%
2	Summary of Loss Ratios for Distribution	(b)	2.41%	0.08%	2.49%
3	Total Transmission Losses	MWh	573,510	33,560	607,070

Notes:

- (a) Transmission Loss Ratio from Loss Study (excluding GSUs) included as Exh C-3.
 Transmission Loss Ratio from Loss Study (including GSUs) included as Exh C-2.
- (b) Wholesale Distribution Service is delivered at the output of primary distribution substations with losses estimated at one (1) percent. The DLF equals TLF plus one (1) percent.
- (c) Transmission Loss Factor (TLF) and Output to Line Loss Factor (OTL).