



AGENDA

October 24, 2025
10:30 a.m.

CENTRAL FLORIDA TOURISM OVERSIGHT DISTRICT
Board of Supervisors Meeting
Agenda
October 24, 2025
10:30 a.m.

- 1. CALL TO ORDER**
- 2. OPENING INVOCATION**
- 3. PLEDGE OF ALLEGIANCE**
- 4. PUBLIC COMMENT PERIOD**
- 5. CONSENT AGENDA**
 - 5.1** September 26, 2025 Meeting Minutes
 - 5.2** Approve the District Administrator to execute a Non-exclusive Temporary Easement with Permanent Easement to Vero Fiber Networks, LLC for underground communications
 - 5.3** Approve the District Administrator to execute a First Amendment to Non-exclusive Permanent Easement to Orange County for roadway improvements
- 6. REPORTS**
 - 6.1** Management Report
- 7. GENERAL BUSINESS**
 - 7.1** Approve one-year renewal for Contract #C006223 landscape maintenance & services with Cepra Landscape, and authorize the District Administrator to execute the contract amendment not to exceed \$5,090,997
 - 7.2** Approve Fiscal Year 2026 Budget Amendment #1 increasing expenditures for fire rescue apparatus purchase utilizing rollover funds in the amount of \$441,676
 - 7.3** Approve the purchase of two (2) Freightliner Road Rescue Ultramedic medium duty ambulances from Matheny Fire & Emergency, and authorize the District Administrator to execute the purchase documents in the amount of \$933,500
 - 7.4** Approve award Contract #C006659 for the Traffic Signal Improvements Program 2026 with Traffic Control Devices, LLC, and authorize the District Administrator to execute Contract #C006659 in the amount of \$1,760,650 plus 5% contingency for a total amount of \$1,848,683

- 7.5 Approve Developer Agreement for Construction of electrical infrastructure to service Project L and authorize the District Administrator to execute the agreements

8. PUBLIC HEARING

- 8.1 **Resolution No. 682;** A RESOLUTION OF THE BOARD OF SUPERVISORS OF CENTRAL FLORIDA TOURISM OVERSIGHT DISTRICT AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$190,000,000 AGGREGATE PRINCIPAL AMOUNT OF UTILITIES REVENUE BONDS CONSISTING OF (1) CENTRAL FLORIDA TOURISM OVERSIGHT DISTRICT UTILITIES REVENUE BONDS, SERIES 2025-1 IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$95,000,000 (THE “SERIES 2025-1 BONDS”), AND (2) CENTRAL FLORIDA TOURISM OVERSIGHT DISTRICT TAXABLE UTILITIES REVENUE BONDS, SERIES 2025-2 IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$95,000,000 (THE “SERIES 2025-2 BONDS,” AND COLLECTIVELY WITH THE SERIES 2025-1 BONDS, THE “SERIES 2025 BONDS”), TO PAY THE COSTS OF IMPROVEMENTS TO THE UTILITY SYSTEM AND TO PAY RELATED COSTS AND THE COST OF REQUIRED DEPOSITS INTO THE SERIES 2025-1 COSTS OF ISSUANCE ACCOUNT AND THE SERIES 2025-2 COSTS OF ISSUANCE ACCOUNT, RESPECTIVELY, AND, IF NECESSARY, THE DEBT SERVICE RESERVE ACCOUNT; AUTHORIZING THE CHAIR, THE DISTRICT ADMINISTRATOR, A DEPUTY DISTRICT ADMINISTRATOR OR THE CHIEF FINANCIAL OFFICER (THE “DISTRICT OFFICIALS”) TO AWARD THE SALE OF THE SERIES 2025 BONDS ON A NEGOTIATED BASIS; APPROVING THE FORM AND CONTENT OF AND AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND THE EXECUTION AND DELIVERY OF A FINAL OFFICIAL STATEMENT WITH RESPECT TO THE SALE OF SERIES 2025 BONDS, INCLUDING THE FORM OF AN “UNOFFICIAL COMPOSITE TRUST INDENTURE FOR UTILITY REVENUE BONDS” TO BE INCLUDED THEREIN; APPROVING THE FORM OF AND

AUTHORIZING THE EXECUTION AND DELIVERY OF A PURCHASE CONTRACT WITH RESPECT TO THE SERIES 2025 BONDS; APPOINTING A DISCLOSURE DISSEMINATION AGENT AND APPROVING THE FORM AND CONTENT OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A DISCLOSURE DISSEMINATION AGENT AGREEMENT RELATING TO THE SERIES 2025 BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF (i) A TWENTY-FIFTH SUPPLEMENTAL TRUST INDENTURE PROVIDING FOR THE ISSUANCE OF THE SERIES 2025-1 BONDS AND OTHER MATTERS RELATED THERETO, AND A TWENTY-SIXTH SUPPLEMENTAL TRUST INDENTURE PROVIDING FOR THE ISSUANCE OF THE SERIES 2025-2 BONDS AND OTHER MATTERS RELATED THERETO; AUTHORIZING THE OBTAINING AND ACCEPTANCE OF ONE OR MORE COMMITMENTS FOR THE ISSUANCE OF POLICIES OF BOND INSURANCE; AUTHORIZING DISTRICT OFFICIALS TO DO ALL ACTS NECESSARY AND PROPER FOR CARRYING OUT THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; PROVIDING CERTAIN OTHER DETAILS WITH RESPECT THERETO; AND PROVIDING AN EFFECTIVE DATE

9. OTHER BUSINESS

10. ADJOURN

APPEALS: All persons are advised that, should they decide to appeal any decision made at a Board of Supervisors hearing, they will need a verbatim transcript of the record of the proceedings. It is the responsibility of every party-in-interest to arrange for a transcript of the proceedings, which must include the verbatim testimony and evidence upon which the appeal is made.

AMERICANS WITH DISABILITIES ACT: The Central Florida Tourism Oversight District is committed to reasonably accommodating the needs of anyone with disabilities who wishes to attend or participate in public meetings. Anyone with a disability who requires a reasonable accommodation should contact the Clerk of the Board, by telephone at (407) 828-3548 or via email (DistrictClerk@oversightdistrict.org), no less than one business day (i.e. Monday through Friday, excluding legal holidays) in advance of the applicable meeting to ensure that the District has sufficient time to accommodate the request

